

GIBSON, DUNN & CRUTCHER LLP

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X		
In re	:	Chapter 11 Case No.
	:	
LEHMAN BROTHERS HOLDINGS INC., et al.	:	08-13555 (JMP)
	:	
Debtors	:	(Jointly Administered)
	:	
-----X		

THIS APPLICATION APPLIES TO:

X All Debtors

**AMENDED FOURTH APPLICATION AS A 327(e)
PROFESSIONAL, FOR ALLOWANCE OF INTERIM
COMPENSATION FOR SERVICES RENDERED AND FOR
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED FROM OCTOBER 1, 2010 THROUGH JANUARY 31, 2011**

Gibson, Dunn & Crutcher LLP ("Gibson Dunn"), a professional providing services to Lehman Brothers Holdings, Inc. and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors in possession (collectively, the "Debtors"), files pursuant to sections 330(a) and 331 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), this amended application (this "Application") for interim allowance of compensation for professional services performed by Gibson Dunn for the period from October 1, 2010 through January 31, 2011

(the "Compensation Period"), and for reimbursement of its actual and necessary expenses incurred during the Compensation Period. Gibson Dunn respectfully represents:

BACKGROUND

1. On May 31, 2011, Gibson Dunn filed its *Fourth Application of Gibson, Dunn & Crutcher LLP, As A 327(e) Professional, For Allowance of Interim Compensation For Services Rendered and For Reimbursement of Actual and Necessary Expenses Incurred From October 1, 2010 Through January 31, 2011* [Docket No. 17222] (the "Prior Application") seeking interim allowance of compensation for professional services performed by Gibson Dunn during the Compensation Period. Except as set forth below, the Prior Application and accompanying exhibits are hereby incorporated by reference. Capitalized terms used herein but not otherwise defined shall have the meaning ascribed to them in Prior Application.

2. In this Application, there is no change in the amount of the interim compensation sought by Gibson Dunn for professional services rendered to the Debtors during the Compensation Period (\$975,829.94,) or the amount of expenses incurred in connection with such services for which reimbursement is sought (\$11,255.34).

AMENDMENTS

3. The purpose of this Application is for Gibson Dunn to address a concern expressed by the Fee Committee in connection with the *Third Application of Gibson, Dunn & Crutcher LLP, As A 327(e) Professional, For Allowance of Interim Compensation For Services Rendered and For Reimbursement of Actual and Necessary Expenses Incurred From June 1, 2010 Through September 30, 2010* [Docket No. 13465], in which the Fee Committee, through its attorneys, noted that certain Gibson Dunn attorneys' time entries deviated from a random distribution of time entries (*i.e.*, 10% of time entries should end in .1, 10% in .2 and so on)

because a disproportionately high percentage of entries ended in .5 and .0. The Fee Committee took the position that a material deviation from a random distribution of time entries ending in .5 and .0 (*i.e.*, more than 20%) would require an explanation. Gibson Dunn understands that the Fee Committee's concern is to ensure compliance by Gibson Dunn attorneys and paraprofessionals with the requirement in the Guidelines to record time in tenths of an hour, and this Application seeks to provide greater detail and clarity on Gibson Dunn's billing practices in this regard.

4. Gibson Dunn maintains computerized records of the time spent by all Gibson Dunn attorneys and paraprofessionals in connection with its representation of the Debtors. Subject to redaction for attorney-client privilege where necessary to protect the Debtors and their estates, copies of such computerized records for the Compensation Period were attached to the Prior Application as Exhibit E (the "Prior Exhibit E").

5. After reviewing the Prior Exhibit E, Gibson Dunn determined that approximately 41% of all time entries ended in .5 or .0 (the "Original Percent"). As a result, and mindful of the Fee Committee's position on the issue of time recording in tenths of an hour, Gibson Dunn has engaged with each of the Gibson Dunn attorneys and paraprofessionals who recorded time in Prior Exhibit E to the Application for the Compensation Period who remain at Gibson Dunn ("Timekeepers"), in order to ensure that the Timekeepers have strictly complied with the requirement to record time in tenths of an hour increments contained in the Guidelines. Gibson Dunn also requested that each Timekeeper review its time entries to ensure the accuracy of such entries.

6. During the course of discussions with Timekeepers, some Timekeepers were able to provide additional detail as to the tasks undertaken for the Debtors as described in the Prior

Exhibit E. As a result of the Timekeepers additional efforts, Gibson Dunn has revised several entries listed on the Prior Exhibit E. Attached hereto as Exhibit A is a revised Prior Exhibit E (the "Revised Exhibit E").¹ For the purpose convenience, we have also attached hereto as Exhibit B a mark-up highlighting the changes made to the Prior Exhibit E. After taking into account the additional details provided by Timekeepers, the percentage of time entries ending in .5 and .0 is reduced to approximately 38% (the Revised Percent").

7. Gibson Dunn believes that the time entries set out in the Revised Exhibit E are accurate and comply with the Guidelines, including the requirement to record time in tenths of hours. While it is true that either 41% or 38% of Gibson Dunn's time entries end in .5 or .0 (depending on whether one uses the Original Percent or Revised Percent), and if time entries were random, one would expect approximately only 20% of all time entries to end in .5 or .0, it is Gibson Dunn's position that time entries are not made randomly. *First*, meetings, conference calls, and telephone calls are often prescheduled to last in half-hour or hour increments. When all meetings, conference calls, and telephone entries that end in .5 or .0 are removed from the aggregate number of time entries ending in .5 or .0, only 28.5% (or 25.7% based upon the Revised Percent) of all time entries in the Application end in .5 or .0. *Second*, the position that time entries are random overlooks the fact that some attorneys handling multiple assignments will only be able to allot a specified amount of time to matters handled for its clients. It is natural and common for such attorneys to allocate their time based upon multiples of 30 minutes,

¹ Changes to time entries are limited to cases where (i) Timekeepers had more detailed time records maintained manually (in manuscript) demonstrating that time was subdivided by sub-task, but where such subdivision had not been recorded in the Gibson Dunn computer records and, thus, was not included in Exhibit E, and (ii) where multiple tasks were "lumped" together in one time entry and should have been broken down by task.

with the effect that the attorney will spend that amount of time (no more or less) on the relevant matter and will be in compliance with the Guidelines.

8. Gibson Dunn believes that, taking into account the foregoing, the number of time entries ending in .5 or .0 is not disproportionate and does not allow for the conclusion that Gibson Dunn Timekeepers are not adhering to the Guidelines. Gibson Dunn confirms that all time entries in the Revised Exhibit E have been recorded in tenths of hours. Gibson Dunn submits that deviations from the expected 20% for time entries ending in .5 and .0 should be accepted where (i) due care has been taken to ensure time is recorded in accordance with the Guidelines, and (ii) there is an explanation provided for such deviation. Gibson Dunn provides with this Application a supplemental certification to this effect.

Dated: August 2, 2011
London, England

GIBSON, DUNN & CRUTCHER LLP

/s/ Wayne P.J. McArdle

By: Wayne P.J. McArdle

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Special Counsel to the Debtors
and Debtors in Possession

Exhibit A

Revised Exhibit E

(attached hereto)

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00280	10/01/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Review contracts proposed for assignment and assess pros and cons (0.5).
52279	00280	10/01/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Review title reports to determine list of title matters to be assigned as part of the bankruptcy plan process (0.4); assess whether subdivision agreements are desirable to keep based upon status of completion of project subdivision work (0.6).
52279	00280	10/01/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Conference with Weil bankruptcy team to discuss whether certain agreements should be rejected (0.5).
52279	00280	10/04/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Telephone conference with Lehman team and Nellie Camerik to sort out whether subdivision agreements should be rejected in bankruptcy plan.
52279	00280	10/05/10	Garber, Sarah R.	USD	4.00	\$ 1,440.00	\$ 1,440.00	G23	Review executory contracts in respect of assets of voluntary and involuntary debtors to determine contracts to be rejected in bankruptcy proceedings.
52279	00280	10/06/10	Champion, Douglas Martin	USD	0.20	\$ 103.00	\$ 103.00	G23	Meet with S. Garber to discuss status of service list for Trustee Debtor filing.
52279	00280	10/06/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Discussion with Rob Briscoe and Nellie Camerik regarding Arch settlement as it pertains to assumption of subdivision agreements and discuss ramifications.
52279	00280	10/06/10	Garber, Sarah R.	USD	1.50	\$ 540.00	\$ 540.00	G23	Review executory contracts in respect of assets of voluntary and involuntary debtors to determine contracts to be rejected in bankruptcy proceedings.
52279	00280	10/07/10	Garber, Sarah R.	USD	4.40	\$ 1,584.00	\$ 1,584.00	G23	Review executory contracts in respect of assets of voluntary and involuntary debtors to determine contracts to be rejected in bankruptcy proceedings.
52279	00280	10/08/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Review draft service list for Trustee Debtors (0.9); transmit draft service list to J. Kim, N. Camerik (0.1)
52279	00280	10/08/10	Forbes, Amy R.	USD	0.30	\$ 262.50	\$ 262.50	G23	Review service list to respond to query from J. Kim of Pachulski and N. Camerik of Weil as to which public agencies require notice (0.3).
52279	00280	10/08/10	Forbes, Amy R.	USD	0.30	\$ 262.50	\$ 262.50	G23	Review list of possible agreements to be assigned (0.3).
52279	00280	10/08/10	Garber, Sarah R.	USD	3.50	\$ 1,260.00	\$ 1,260.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	10/11/10	Champion, Douglas Martin	USD	1.40	\$ 721.00	\$ 721.00	G23	Review executory contracts for involuntary debtors in light of possible rejection in bankruptcy
52279	00280	10/11/10	Garber, Sarah R.	USD	2.30	\$ 828.00	\$ 828.00	G23	Locate executory contracts per list prepared by Weil.
52279	00280	10/12/10	Champion, Douglas Martin	USD	0.30	\$ 154.50	\$ 154.50	G23	E-mail to K. Lestor, E. Randall and S. Kim re unlocatable documents in GDC files as related to review of documents disclosed in bankruptcy plan
52279	00280	10/12/10	Lestor, Kelsey M.	USD	0.20	\$ 98.00	\$ 98.00	G23	Locate Delta Coves Permit Responsibility Assignment and email same to D. Champion and S. Garber.
52279	00280	10/13/10	Garber, Sarah R.	USD	3.80	\$ 1,368.00	\$ 1,368.00	G23	Locate and review executory contracts per list prepared by Weil.
52279	00280	10/14/10	Champion, Douglas Martin	USD	0.50	\$ 257.50	\$ 257.50	G23	Review of document audit prepared in connection with review of executory contracts to be considered for rejection in bankruptcy plan
52279	00280	10/14/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Read and review executory contract list and back-up documents to determine if rejection of these documents would have an adverse impact on the eventual planned development.
52279	00280	10/14/10	Garber, Sarah R.	USD	0.50	\$ 180.00	\$ 180.00	G23	Locate executory contracts per list prepared by Weil.
52279	00280	10/15/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Review 1981 case on subdivision agreements and vested rights (San in bankruptcy context (San Clemente Estates) in connection with ability to complete land projects where Suncal had defaulted under subdivision agreements (0.3) and advise our local bankruptcy counsel (0.2).
52279	00280	10/15/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Discuss documents and approach for handling in bankruptcy plan, particularly agreements related to permits.
52279	00280	10/19/10	Champion, Douglas Martin	USD	5.60	\$ 2,884.00	\$ 2,884.00	G23	Review possible executory land use contracts (3.0); meet w/ A. Forbes to discuss possible executory land use contracts (1.4); analyze additional executory contracts under consideration as part of bankruptcy plan (1.0); e-mail A. Forbes re same (0.2).
52279	00280	10/19/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Meet with D. Champion to review list of documents to be rejected (1.00).
52279	00280	10/19/10	Forbes, Amy R.	USD	0.80	\$ 700.00	\$ 700.00	G23	Review utility contracts to see implication to development of cancellation (0.8).
52279	00280	10/19/10	Garber, Sarah R.	USD	4.30	\$ 1,548.00	\$ 1,548.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	10/20/10	Champion, Douglas Martin	USD	1.80	\$ 927.00	\$ 927.00	G23	Review of Marblehead entitlement documents considered for rejection in bankruptcy plan (0.6); e-mail to N. Camerik, J. Markum re same (0.1); call w/ N. Camerik, J. Markum, A. Forbes re executory contracts to be considered for rejection in bankruptcy plan (1.1).
52279	00280	10/20/10	Forbes, Amy R.	USD	2.00	\$ 1,750.00	\$ 1,750.00	G23	Review update of title exceptions related to involuntary bankruptcy properties (.3); read terms and conditions of each exception to determine whether a particular item should be rejected in bankruptcy (0.6); telephone conversation with N. Camerik, D. Champion and J. Markum (1.1).
52279	00280	10/21/10	Champion, Douglas Martin	USD	0.90	\$ 463.50	\$ 463.50	G23	Review of SDG&E contracts to assess whether same may be cancelled by utility provider (0.4); call w/ N. Camerik, J. Markum re treatment of utility contracts in bankruptcy plan (0.3); e-mail w/ N. Camerik, J. Markum re treatment of utility contracts in bankruptcy plan (0.2).
52279	00280	10/25/10	Garber, Sarah R.	USD	0.60	\$ 216.00	\$ 216.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	10/26/10	Champion, Douglas Martin	USD	1.50	\$ 772.50	\$ 772.50	G23	Review of executory contracts for possible rejection in bankruptcy plan
52279	00280	10/26/10	Forbes, Amy R.	USD	0.30	\$ 262.50	\$ 262.50	G23	Review new documents from Weil regarding entitlement review (0.3).
52279	00280	10/26/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Review responses on contracts and accept or reject and utility agreements (0.5)
52279	00280	10/28/10	Garber, Sarah R.	USD	4.10	\$ 1,476.00	\$ 1,476.00	G23	Prepare service list of executory contracts related to entitlements.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00280	10/31/10	Garber, Sarah R.	USD	5.20	\$ 1,872.00	\$ 1,872.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	11/01/10	Garber, Sarah R.	USD	2.40	\$ 864.00	\$ 864.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	11/02/10	Garber, Sarah R.	USD	1.50	\$ 540.00	\$ 540.00	G23	Revise service list per D. Champion comments.
52279	00280	11/03/10	Champion, Douglas Martin	USD	1.50	\$ 772.50	\$ 772.50	G23	Call w/ A. Blaustein re factual inquiries surrounding pre-closing of 2008 transaction between Lehman and SunCal (0.2); review of file for relevant documents to be used in bankruptcy court filing (1.0); e-mails w/ A. Blaustein regarding same (0.3).
52279	00280	11/04/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Review the service list for entitlement documents with D. Champion (0.5); revise underlying commitments to determine whether they should be rejected (0.5).
52279	00280	11/05/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Telephone conference with N. Camerik regarding rejection of subdivision improvement agreements and whether they are recourse.
52279	00280	11/07/10	Champion, Douglas Martin	USD	0.80	\$ 412.00	\$ 412.00	G23	Review of 2009 subdivision improvement agreement/performance bond chart in light of inquiries from Weil Gotshal re same (0.5); e-mail to internal working group re need to review development agreements for issues related to subdivision improvements (0.3)
52279	00280	11/08/10	Champion, Douglas Martin	USD	5.00	\$ 2,575.00	\$ 2,575.00	G23	Meeting with E. Randall and C. Vigil to discuss research of DAs and SIAs to determine outstanding obligations in DAs and remedies for failure to complete same (1.0); review of underlying agreements referenced in SunCal bankruptcy filing to assess need for and damages from rejection (4.0).
52279	00280	11/08/10	Garber, Sarah R.	USD	1.90	\$ 684.00	\$ 684.00	G23	Review development agreements.
52279	00280	11/08/10	Randall, Erika Ruth	USD	1.00	\$ 515.00	\$ 515.00	G23	Meet with D. Champion and C. Vigil re analysis of subdivision improvements agreements and development agreements.
52279	00280	11/08/10	Vigil, Claire L.	USD	1.90	\$ 1,130.50	\$ 1,130.50	G23	Meet with E. Randall and D. Champion re analysis of subdivision improvement agreement (1.0); review development agreements in order to complete assignment regarding obligations set forth therein (.9)
52279	00280	11/09/10	Champion, Douglas Martin	USD	4.00	\$ 2,060.00	\$ 2,060.00	G23	Review of underlying agreements referenced in SunCal bankruptcy filing to assess need for and damages from rejection
52279	00280	11/09/10	Forbes, Amy R.	USD	2.20	\$ 1,925.00	\$ 1,925.00	G23	Work on review of potential executory contracts (0.5); review Summit Valley agreements (0.5); review utility agreements (0.7); review Summit Valley Conservation contracts and reimbursement agreement (0.5).
52279	00280	11/10/10	Forbes, Amy R.	USD	0.70	\$ 612.50	\$ 612.50	G23	Review Bickford executory contracts, including subdivision agreements.
52279	00280	11/10/10	Garber, Sarah R.	USD	1.80	\$ 648.00	\$ 648.00	G23	Review files regarding executory contracts per request by Weil.
52279	00280	11/11/10	Champion, Douglas Martin	USD	3.90	\$ 2,008.50	\$ 2,008.50	G23	Review of underlying agreements referenced in SunCal bankruptcy filing to assess need for and damages from rejection
52279	00280	11/11/10	Randall, Erika Ruth	USD	2.90	\$ 1,493.50	\$ 1,493.50	G23	Prepare analysis of Subdivision Improvements Agreements and Development Agreements.
52279	00280	11/12/10	Champion, Douglas Martin	USD	2.10	\$ 1,081.50	\$ 1,081.50	G23	Meeting with A. Forbes re Voluntary Debtors Contract Review chart in anticipation of upcoming meeting (1.5); revision of same chart (0.5); transmittal of same chart to N. Camerik, J. Markum (0.1)
52279	00280	11/12/10	Forbes, Amy R.	USD	2.50	\$ 2,187.50	\$ 2,187.50	G23	Review chart for executory contracts to be assured (0.4); discuss various issues for each property (0.6); review development agreement remedies chart (0.4); edit development agreement remedies chart (0.6); edit question and answer memorandum regarding impact of assuming defaulted subdivision agreement (0.5).
52279	00280	11/15/10	Champion, Douglas Martin	USD	1.50	\$ 772.50	\$ 772.50	G23	Call with N. Camerik, J. Markum, and A. Forbes re analysis of executory contracts for voluntary debtors
52279	00280	11/15/10	Forbes, Amy R.	USD	1.50	\$ 1,312.50	\$ 1,312.50	G23	Telephone conference with N. Camerik, D. Champion and J. Markum to review chart regarding contracts and exceptions applicable to each project.
52279	00280	11/16/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Revision of Voluntary Debtors executory contracts chart
52279	00280	11/16/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Review revised chart of voluntary debtor contract review.
52279	00280	11/17/10	Champion, Douglas Martin	USD	1.50	\$ 772.50	\$ 772.50	G23	Revision of development agreement analysis chart
52279	00280	11/17/10	Fabrizio, Carol Ann	USD	0.30	\$ 124.50	\$ 124.50	G23	Conference with D. Champion regarding bond chart (0.1); edit bond spreadsheet (0.2)
52279	00280	11/17/10	Fabrizio, Carol Ann	USD	0.30	\$ 124.50	\$ 124.50	G23	Conference with D. Champion regarding bond table (0.1); have changes made to bond table (0.2)
52279	00280	11/17/10	Forbes, Amy R.	USD	1.50	\$ 1,312.50	\$ 1,312.50	G23	Review Ritter DA to understand ramification of default letter from City (1.0); draft email on how to respond (0.5).
52279	00280	11/17/10	Vigil, Claire L.	USD	1.50	\$ 892.50	\$ 892.50	G23	Review development agreements and draft summary chart of such development agreements for delivery to bankruptcy counsel.
52279	00280	11/18/10	Fabrizio, Carol Ann	USD	1.10	\$ 456.50	\$ 456.50	G23	Review changes to bond summary spreadsheet (0.2); edit bond summary tables (0.8); conference with D. Champion regarding bond summary table (0.1).
52279	00280	11/18/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Work on DA default issue.
52279	00280	11/19/10	Champion, Douglas Martin	USD	1.70	\$ 875.50	\$ 875.50	G23	Meeting with A. Forbes regarding analysis of obligations and default provisions under existing Development Agreements (0.5); review of Ritter Ranch Development Agreement default notice from City of Palmdale (0.2); e-mail to A. Forbes analyzing default provisions and remedies under Ritter Ranch Development Agreement (1.0).
52279	00280	11/19/10	Forbes, Amy R.	USD	2.50	\$ 2,187.50	\$ 2,187.50	G23	Review Ritter default letter with N. Camerik (0.4); pull general plan (0.6); review and edit chart regarding DA and subdivision agreements (1.5).
52279	00280	11/23/10	Garber, Sarah R.	USD	0.10	\$ 36.00	\$ 36.00	G23	Correspondence to A. Blaustein regarding draft assignment documents.
52279	00280	11/24/10	Champion, Douglas Martin	USD	0.30	\$ 154.50	\$ 154.50	G23	Review of revisions to Development Agreement analysis chart

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00280	11/24/10	Vigil, Claire L.	USD	0.40	\$ 238.00	\$ 238.00	G23	Review comments to chart of A. Forbes (.2); revise chart to incorporate comments of A. Forbes (.1); correspond with D. Champion re same (.1).
52279	00280	11/28/10	Vigil, Claire L.	USD	0.50	\$ 297.50	\$ 297.50	G23	Finalize summary of entitlements table.
52279	00280	11/29/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Analysis of Ritter Ranch DA, Palmdale General Plan and Ritter Ranch Specific Plan to analyze City's rights to extend the term of the Ritter Ranch DA
52279	00280	11/29/10	Forbes, Amy R.	USD	1.50	\$ 1,312.50	\$ 1,312.50	G23	Telephone conference with Robert Orgel regarding Ritter Ranch DA status (0.5); read DA and related approvals (0.5); conference with D. Champion regarding current general plan (0.5).
52279	00280	11/30/10	Champion, Douglas Martin	USD	0.20	\$ 103.00	\$ 103.00	G23	Review of Development Agreement analysis chart
52279	00280	11/30/10	Forbes, Amy R.	USD	1.50	\$ 1,312.50	\$ 1,312.50	G23	Review issue of Ritter Ranch default and DA extension with Briscoe, Camerik and Bley (1.0); discuss strategy for responding to City (0.5).
52279	00280	12/02/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Various telephone conferences and emails to go over Palmdale response and default.
52279	00280	12/03/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Work on DA chart with remedies and cross-default issues spelled out.
52279	00280	12/06/10	Forbes, Amy R.	USD	0.20	\$ 175.00	\$ 175.00	G23	Telephone conference with D. Champion and J. Markham at Weil regarding chart status and issues to be resolved.
52279	00280	12/07/10	Champion, Douglas Martin	USD	0.20	\$ 103.00	\$ 103.00	G23	E-mail to A. Forbes re SPE lender entities for Northlake and Oak Valley.
52279	00280	12/08/10	Champion, Douglas Martin	USD	1.40	\$ 721.00	\$ 721.00	G23	Review of certain Development Agreements with respect to incorporation of other project approvals by reference (1.0); preparation of e-mail to A. Forbes outlining changes to review chart (0.4)
52279	00280	12/08/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Review revised DA analysis and summary of issues.
52279	00280	12/09/10	Champion, Douglas Martin	USD	0.90	\$ 463.50	\$ 463.50	G23	Meeting w/ A. Forbes re Development Agreement analysis chart (0.5); revision of same (0.3); transmittal of same to N. Camerik, J. Markum (0.1)
52279	00280	12/09/10	Fabrizio, Carol Ann	USD	0.10	\$ 41.50	\$ 41.50	G23	Correspond with D. Champion regarding bond chart.
52279	00280	12/09/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Review and compare default provisions in DA's to determine if City can sue to enforce sub obligations through DA (0.7); review chart with N. Camerik at Weil (0.3).
52279	00280	12/13/10	Champion, Douglas Martin	USD	0.60	\$ 309.00	\$ 309.00	G23	Review of Delta Coves Options relating to U.S. Army Corps of Engineers 404 Permit
52279	00280	12/14/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Calculations of relative investments of Lehman entities in SunCal projects
52279	00280	12/28/10	Champion, Douglas Martin	USD	1.30	\$ 669.50	\$ 669.50	G23	Review of Arch and Bond Safeguard mediation briefs (1.0); internal call w/ A. Forbes re issues raised by mediation briefs (0.2); e-mail to N. Camerik re same (0.1).
52279	00280	12/28/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Read briefs from bond companies in mediation.
52279	00280	01/03/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Go over rights of bond companies to demand unjust enrichment; review cases on point.
52279	00280	01/04/11	Champion, Douglas Martin	USD	1.50	\$ 847.50	\$ 847.50	G23	Call with N. Camerik, J. Markum, A. Forbes re status of bankruptcy plan mediation and issues raised in connection therewith (1.5)
52279	00280	01/04/11	Champion, Douglas Martin	USD	0.40	\$ 226.00	\$ 226.00	G23	Review of e-mails from Weil Gosthal re status of land exchanges in Emerald Meadows project (0.4)
52279	00280	01/04/11	Forbes, Amy R.	USD	1.30	\$ 1,183.00	\$ 1,183.00	G23	Telephone conference with N. Camerik and team to go over papers filed by bonding companies.
52279	00280	01/04/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Telephone conference with N. Camerik regarding Emerald Meadows and subdivision issues.
52279	00280	01/05/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Telephone conference with N. Camerik and D. Champion to discuss bond mediation and issues raised; pull relevant cases (0.5).
52279	00280	01/05/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Read bond brief summary response (0.5).
52279	00280	01/06/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50	G23	Review of e-mails from Weil Gosthal re status of land exchanges in Emerald Meadows project
52279	00280	01/06/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Review response to "unjust enrichment" argument (.2); discuss need to replace bonds (.1).
52279	00280	01/06/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Go over development agreement obligations that Lehman would need to address without fail.
52279	00280	01/10/11	Champion, Douglas Martin	USD	2.50	\$ 1,412.50	\$ 1,412.50	G23	Transmittal to N. Camerik, J. Markum of responses to bond company arguments set forth in mediation briefs (1.0); review of file for Emerald Meadows to answer land exchange inquiries (1.0); e-mail to J. Markum re LA v Amwest case (0.5).
52279	00280	01/11/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Review memorandum outlining Emerald Meadows issues (.3); conference with D. Champion (.2).
52279	00280	01/11/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Prepare materials and case (.3); review to discuss with Weil lawyers (.2).
52279	00280	01/11/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Review responses to bond company arguments.
52279	00280	01/11/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Review and edit development agreement remedies and summary chart of risks.
52279	00280	01/12/11	Champion, Douglas Martin	USD	1.90	\$ 1,073.50	\$ 1,073.50	G23	Transmittal to N. Camerik, J. Markum of revised development agreement analysis (0.5); call w/ N. Camerik, J. Markum re land use issues to be discussed at mediation (1.4).
52279	00280	01/12/11	Forbes, Amy R.	USD	1.00	\$ 910.00	\$ 910.00	G23	Telephone conference with N. Camerik regarding Emerald Meadows issues and possible resolutions.
52279	00280	01/13/11	Champion, Douglas Martin	USD	0.40	\$ 226.00	\$ 226.00	G23	Response to inquiry from J. Markum re Seneca parcel land exchange at Oak Knoll
52279	00280	01/14/11	Champion, Douglas Martin	USD	1.80	\$ 1,017.00	\$ 1,017.00	G23	Call with J. Markum re required actions to record Emerald Meadows "I-Map" (0.3); e-mail to J. Markum re status of tentative maps at Emerald Meadows (0.5); review of Emerald Meadows entitlement file to prepare summary notes for discussion with Lehman (1.0).
52279	00280	01/18/11	Forbes, Amy R.	USD	1.00	\$ 910.00	\$ 910.00	G23	Telephone conference with Chris Bley to go over Emerald Meadows issues and how to resolve claims relative to unfulfilled subdivision.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00280	01/19/11	Champion, Douglas Martin	USD	0.60	\$ 339.00	\$ 339.00	G23	Transmittal of revised responses to bond company mediation briefs to J. Markum. N. Camerik (2); meeting with A. Forbes re same(4).
52279	00280	01/19/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Telephone conference to review the "A" Map and "I" Map conditions to recordation with Chris Bley (0.8).
52279	00280	01/19/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Review summary of responses to bond company briefs (0.3).
52279	00280	01/19/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Review hurdles to recordation of Emerald Meadows maps (0.8).
00280 Total					148.60	\$ 86,895.50	\$ 86,895.50		
51% Discounted Total*						\$ 42,578.80	\$ 42,578.80		
52279	00324	10/04/10	More, Farshad E.	USD	0.30	\$ 184.50	\$ 184.50	G23	Exchange emails with S. Farb and E. Siddons regarding VCC website and proposed resolution from R. Eves.
52279	00324	10/04/10	Muno, Christopher L.	USD	3.10	\$ 1,116.00	\$ 1,116.00	G23	Retrieve organizational documents and foreign qualifications for various entities for prior deals.
52279	00324	10/07/10	More, Farshad E.	USD	0.30	\$ 184.50	\$ 184.50	G23	Telephone call with S. Farb and exchange emails with S. Farb and E. Siddons regarding VCC website.
52279	00324	10/07/10	Muno, Christopher L.	USD	1.10	\$ 396.00	\$ 396.00	G23	Retrieve additional organizational documents and foreign qualifications from previous deals sent e-mail regarding same
52279	00324	11/17/10	More, Farshad E.	USD	0.30	\$ 184.50	\$ 184.50	G23	Exchange emails with E. Siddons and J. Sharf regarding R. Eves' request regarding Centennial Hills loan defaults.
52279	00324	11/17/10	Sharf, Jesse	USD	0.20	\$ 185.00	\$ 185.00	G23	Review email and respond thereto.
00324 Total					5.30	\$ 2,250.50	\$ 2,250.50		
52279	00326	10/01/10	McArdle, Wayne PJ	GBP	3.50	£ 2,275.00	\$ 3,643.64	G23	Further work on witness statement of Derek Howell, administrator of LB3, in connection with application by Excalibur to secure transfer of the Class B Note (3.5)
52279	00326	10/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Attend call with Deloitte on underwriting methodology (0.5)
52279	00326	10/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Calls with R. Parsons and A.M. Tong (LAMCO) to update on progress (0.5).
52279	00326	10/01/10	Watson, Douglas	GBP	5.50	£ 2,035.00	\$ 3,259.26	G23	Conference call with W. McArdle, GDC and Deloitte (1.0); draft witness evidence (4.5).
52279	00326	10/02/10	Watson, Douglas	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Draft witness evidence.
52279	00326	10/03/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Further engaged amending witness statement of D. Howell (2.5).
52279	00326	10/03/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review Drapers material (1.5).
52279	00326	10/03/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Meeting with D. Watson (GDC) to review draft witness statement.
52279	00326	10/03/10	Watson, Douglas	GBP	9.20	£ 3,404.00	\$ 5,451.85	G23	Draft witness evidence (8.0); confer with W. McArdle re same(1.2).
52279	00326	10/04/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Further work on witness statement (1.5); attend call with R. Parsons and A.M. Tong (LAMCO) and D. Watson (GDC) on LAMCO witness statement and valuation methodology (0.5); engaged on emails to/from P. Rocher and D. Watson (GDC) on next steps (0.5).
52279	00326	10/04/10	Watson, Douglas	GBP	8.70	£ 3,219.00	\$ 5,155.55	G23	Emails with P. Rocher and W. McArdle(GDC) re witness evidence (0.6); drafting LBHI valuation evidence (4.0); drafting and amending LB3 witness evidence (2.9); emails circulating witness evidence and commentary (0.5); call with LBHI re. valuation evidence (0.7).
52279	00326	10/05/10	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review and revise valuation witness statement of Chris Taylor (Lamco) which sets out Lamco's analysis of the cash flows attributable to the Class B Note
52279	00326	10/05/10	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Emails with W McArdle and D Watson re progress with witness statement.
52279	00326	10/05/10	Watson, Douglas	GBP	5.20	£ 1,924.00	\$ 3,081.48	G23	Emails with M.Arnold (South Square) (0.5); reviewing Deloitte draft expert report (2.1); emails re. meeting LBHI to discuss litigation strategy (0.3); emails with W. McArdle (GDC) and LBHI re. Lehman valuation evidence (0.6); calls with Tom Millar (Deloitte) re. expert report (1.2); emails with W. McArdle re. expert report (0.3); emails with P. Rocher re. litigation update (0.2).
52279	00326	10/06/10	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review issues list from Deloitte on value methodology (0.7); discuss high level concerns with D Watson (GDC) (0.3); call with Deloitte to discuss issues and timetable (0.5); call with Lamco and Deloitte and D. Watson (GDC) on valuation issues, including assumptions, roll-up value issues and recent adjustments (1.5).
52279	00326	10/06/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Confer with R. Parsons (Lamco) on timing of processing of witness statement and valuation (0.8); review materials on extension of administration for LBRE3 Financing and most recent statement of affairs (0.7).
52279	00326	10/06/10	Watson, Douglas	GBP	4.70	£ 1,739.00	\$ 2,785.18	G23	Discussions with H. Roost (GDC) re. insolvency strategy (0.2); emails and discussions with LBHI/W. McArdle (GDC) re. extension request (0.5); calls and emails with T. Millar of Deloitte re. expert report (1.6); review of Deloitte materials on expertassumptions (0.6); call with R. Conway (Linklaters) re. evidence (0.5); call with LBHI and Deloitte re. expert evidence (1.0); follow-up call with LBHI (0.3).
52279	00326	10/07/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review and revise valuation witness statement of Chris Taylor (Lamco) which sets out Lamco's analysis of the cash flows attributable to the Class B Note
52279	00326	10/07/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Revise C. Taylor witness statement.
52279	00326	10/07/10	Rocher, Philip	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Detailed review of Box witness statement in preparation for consideration of draft response.
52279	00326	10/07/10	Watson, Douglas	GBP	3.70	£ 1,369.00	\$ 2,192.59	G23	Email summary of litigation for P. Rocher (1.7); review LBHI draft valuation evidence (1.4); call with Tom Millar (Deloitte) (0.6).
52279	00326	10/08/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Revise to C. Taylor witness statement.
52279	00326	10/08/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare for meeting with Lamco.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	10/08/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend meeting with Lamco (R. Parsons, A.M. Tong and J. Blakemore) and P. Rocher and D. Watson (GDC) to review current status of Excalibur proceedings, and discuss issues and possible outcomes.
52279	00326	10/08/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on email with J. Blakemore (Lamco) re proposal for restructure of B Note.
52279	00326	10/08/10	Rocher, Philip	GBP	2.20	£ 1,430.00	\$ 2,290.29	G23	Detailed preparation for meeting with clients, including discussion with D Watson (0.9); attend client meeting (1.3).
52279	00326	10/08/10	Watson, Douglas	GBP	7.20	£ 2,664.00	\$ 4,266.66	G23	Litigation briefing with P. Rocher, including preparation (0.8); meeting with J. Blakemore, A. Tong and R. Parsons (LBHI) re litigation strategy (1.5); review Deloitte draft expert statement (2.2); amend Chris Taylor witness evidence and circulating (1.4); call with M. Arnold (South Square) re. witness evidence (0.8); emails with R. Conway (Linklaters) re. timing (0.5).
52279	00326	10/11/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Prepare for (0.5) and attend conference call with J. Stott (former employee of Lehman), R. Parsons and A.M Tong (Lamco) on Drapers Gardens background to B Note funding issues (0.5).
52279	00326	10/11/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails with D. Watson on Deloitte's position on report.
52279	00326	10/11/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review Deloitte report.
52279	00326	10/11/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Attend conference call with Deloitte on outstanding items (0.5); further call with Deloitte and R. Parsons and A.M. Tong (Lamco) on outstanding issues (0.5); follow-up call with R. Parsons and A.M. Tong on next steps and timing and sealing order issues for certain data (0.5).
52279	00326	10/11/10	Watson, Douglas	GBP	5.60	£ 2,072.00	\$ 3,318.52	G23	Call with W. McArdle/LBHI re. Drapers (0.3); Review of Deloitte draft expert report (3.0); discussions with W. McArdle (GDC) re. Deloitte evidence (0.3); call with T. Millar (Deloitte) re. expert evidence (0.7); call with R. Parsons (LBHI); call with LBHI/Deloitte (1.1); call with M. Arnold (South Square) (0.2).
52279	00326	10/12/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Servicing Agreement with a view to confidentiality concerns of LBHI and disclosure.
52279	00326	10/12/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Office conference with D. Watson (GDC) to discuss Servicing Agreement (0.5); call with R. Parsons (Lamco) to outline position on confidentiality (0.5).
52279	00326	10/12/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Prepare detailed note to counsel on confidentiality issues related to valuation and send to M. Arnold (South Square).
52279	00326	10/12/10	Rocher, Philip	GBP	0.30	£ 195.00	\$ 312.31	G23	Discussion with D Watson re developments with Deloitte, and timetable (0.3).
52279	00326	10/12/10	Watson, Douglas	GBP	4.70	£ 1,739.00	\$ 2,785.18	G23	Emails with W. McArdle (GDC) re. Linklaters engagement and fees (0.2); discussion with W. McArdle re. price sensitive information (0.5); call with R. Parsons re. price sensitive information (0.3); call with Mark Arnold (South Square) to discuss price sensitive information (0.6); emails with LBHI re. Deloitte valuation (0.8); review of W. McArdle email re. price sensitive information (0.2); review of Mark Arnold draft witness evidence (1.0); review CPR re. extension orders (0.8); call with O. Glynn-Jones (BLP) re. extension of deadline (0.3).
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Telephone conversation with J. Blakemore (Lamco) to discuss current position and recent developments, and enquiry from Weil on fee reimbursement arrangement.
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review note outlining position on disclosure of origination information for all parties and prepare for call with M. Arnold (South Square) (0.4); attend call and discuss procedures for sealing court file (0.7); brief D. Watson (GDC) on next steps (0.4).
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Prepare detailed mark-up of Deloitte's draft report.
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Calls with D. Watson (GDC) to discuss position on rental values on three main properties (0.5); review email from Deloitte on this and reply (0.5).
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Attend calls with Deloitte and Lamco underwriting team to review the key loan positions and underlying assumptions.
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Prepare summary email of outcome to call with Deloitte for GDC use (0.3); prepare summary note for Lamco (0.5).
52279	00326	10/13/10	Watson, Douglas	GBP	5.10	£ 1,887.00	\$ 3,022.22	G23	Review Deloitte draft expert report and provide comments to Deloitte by email (1.7); conference call with LBHI, South Square and W. McArdle (GDC) re price-sensitive information (0.9); emails with LBHI re extension (0.2); call with O. Glynn-Jones re extension (0.3); email Deloitte engagement letter to A. Tong (0.1); calls with Underwriters (LBHI) (1.1); call with T. Millar (Deloitte) re expert report (0.8).
52279	00326	10/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review and mark up notes of call with underwriter sent by Deloitte (0.7); discuss with D. Watson (GDC) and send to Deloitte with email (0.3).
52279	00326	10/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with R. Parsons (Lamco) on follow-up items from call (.3); and further emails to R. Parsons and Deloitte re the same (.2).
52279	00326	10/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on issue of extension of time period for filing pleadings (0.3); emails with D. Watson (0.2).
52279	00326	10/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend call with underwriters and R. Parsons/A.M. Tong (Lamco) on valuations of CDO positions.
52279	00326	10/14/10	Watson, Douglas	GBP	5.40	£ 1,998.00	\$ 3,200.00	G23	Review of material re underwriting assumptions (0.7); call with T. Millar (Deloitte) (0.7); calls with W. McArdle re expert (0.3); amending draft witness evidence of D. Howell (2.4); finalize letter agreement re extension (1.1); call with Deloitte and LBHI re underwriting assumptions (0.2).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	10/15/10	Evans, Paul	GBP	3.70	£ 666.00	\$ 1,066.67	G23	Research Civil Procedure Rules and meet with Chancery associates as to procedure in amending time limits on court order (1.5); provide template cover letter to court to D.Watson (.2); attend BLP law offices to obtain signature of associate on letter to court amending time periods on court order (1.2); file letter with court (0.5); scan and email received letter by court to D.Watson (0.1)
52279	00326	10/15/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Engaged with R. Parsons (Lamco) on call to run through outstanding issues on underwriting (0.5); emails to Deloitte on this (0.2).
52279	00326	10/15/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review further list of outstanding issues from Deloitte.
52279	00326	10/15/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Lamco list of replies to issues (0.5); call with all parties to discuss (R. Parsons, A.M. Tong (Lamco), T. Millar (Deloitte)) (0.5).
52279	00326	10/15/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Consider issue of PV test breach (1.0); discuss with D. Watson (GDC) (0.5).
52279	00326	10/15/10	Rocher, Philip	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Discussion with D Watson on progress, and negotiations with BLP re extension (.5); review emails to BLP (.5). Monitor emails generally (0.2).
52279	00326	10/15/10	Watson, Douglas	GBP	5.90	£ 2,183.00	\$ 3,496.29	G23	Review of material re underwriting assumptions (0.7); call with T. Millar (Deloitte) (0.7); calls with W. McArdle re expert (0.3); amend draft witness evidence of D. Howell (2.4); finalize letter agreement re extension (1.6); call with Deloitte and LBHI re underwriting assumptions (0.2).
52279	00326	10/17/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review draft witness statement of Derek Howell relating to LB3's position on transfer of Class B Note.
52279	00326	10/18/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review (1.3) and revise (1.2) draft witness statement of Derek Howell relating to LB3's position on transfer of Class B Note.
52279	00326	10/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Attend call with R. Parsons and A.M. Tong (Lamco) on outstanding issues on witness statement.
52279	00326	10/18/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Email with R. Parsons (Lamco) on outstanding issues on witness statement.
52279	00326	10/18/10	Watson, Douglas	GBP	11.20	£ 4,144.00	\$ 6,637.03	G23	Amend Howell witness statement (5.8); emails to R. Conway of Linklaters re. witness evidence (0.2); compile list of outstanding evidence issues (0.8); review comments on Howell witness statement received from Mark Arnold and Lamco (1.3); calls with R. Parsons and A. Tong (Lamco) re. evidence (1.5); discussions on witness evidence with W. McArdle (GDC) (0.2); review CPR re. witness evidence requirements (1.4).
52279	00326	10/19/10	McArdle, Wayne PJ	GBP	1.60	£ 1,040.00	\$ 1,665.66	G23	Revise witness statement (1.2); office conference with D. Watson (GDC) to discuss pen issues (0.4).
52279	00326	10/19/10	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Brief B. Matthews on current position on Excalibur.
52279	00326	10/19/10	Watson, Douglas	GBP	9.00	£ 3,330.00	\$ 5,333.33	G23	Amend Howell witness statement (4.5); calls with T. Millar (Deloitte) (1.7); review Lamco comments on Howell witness statement (1.5); calls with R. Parsons re. witness evidence (0.8); calls with W. McArdle (GDC) re. Lamco willingness to fund (0.5).
52279	00326	10/20/10	Evans, Paul	GBP	1.00	£ 180.00	\$ 288.29	G23	Prepar index to exhibit DH1
52279	00326	10/20/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Engaged on emails with D. Watson (GDC) in respect of changes to witness statement (0.5); telephone conversation with D. Watson on points for Lamco in witness statement (0.2).
52279	00326	10/20/10	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Meeting with D. Watson to review changes made to witness statement by Lamco.
52279	00326	10/20/10	Watson, Douglas	GBP	9.50	£ 3,515.00	\$ 5,629.62	G23	Amend Howell witness evidence (4.6) review CPR re. witness evidence requirements (1.4); discussions with P. Evans (GDC) re. exhibits (0.4); review of draft expert report prepared by Deloitte (3.1).
52279	00326	10/21/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Attend conference call with R. Parsons (Lamco) and D. Watson (GDC) to discuss various open points on witness statement (1.0); prepare inserts for witness statement on capex funding and A Noteholder advances (0.5).
52279	00326	10/21/10	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review and mark up Deloitte report (1.5); telephone conversation with R. Parsons (Lamco) on concerns about verification of property level assumptions in report (0.5); brief D. Watson (GDC) on key issues arising from report (0.5); email to R. Parsons (Lamco) with mark-up and outline of key issues (0.5).
52279	00326	10/21/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Attend all parties call (Lamco: R. Parsons, A.M. Tong, M. Stueck and C. Taylor) with D. Watson (GDC) to go over key points arising from Deloitte report (0.5); discuss C. Taylor witness statement points with D. Watson (GDC) (0.3).
52279	00326	10/21/10	Rocher, Philip	GBP	5.30	£ 3,445.00	\$ 5,517.51	G23	Detailed review and extensive amendments to draft witness statement from PwC (4.1); repeated correspondence with D Watson (1.2).
52279	00326	10/21/10	Watson, Douglas	GBP	14.40	£ 5,328.00	\$ 8,533.32	G23	Amend Howell witness evidence (6.8); discussions with P. Rocher (GDC) (0.7); discussions with W. McArdle re. Deloitte evidence (0.6); emails to M. Arnold (South Square) re. witness evidence (0.3); emails to Linklaters re. witness evidence (0.2); emails to M. Arnold re. timetable (0.4); review Chris Taylor witness statement (1.5); call with Ben Miller (Deloitte) (0.4); calls with Tom Millar (Deloitte) re. expert evidence (1.4); further call with Lamco re. expert report (0.5); emails to Deloitte re. comments on expert evidence (0.4); further review of Deloitte appendices (1.2).
52279	00326	10/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review comments on Deloitte report from M. Arnold (South Square) (0.7); discuss with D. Watson (GDC) (0.3).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	10/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference call with Lamco (R. Parsons, A.M. Tong and M. Stueck) and Deloitte to discuss report and propose changes (0.6); brief D. Watson (GDC) on further changes (0.4).
52279	00326	10/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Further review comments on Deloitte's report from Lamco.
52279	00326	10/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend conference call with Deloitte on report (0.5); follow-up calls with D. Watson (GDC) and R. Parsons (Lamco) (0.5).
52279	00326	10/22/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Meeting with D Watson - update on the 2 draft witness statements, and the expert report (0.4); monitor subsequent emails and further exchanges with D Watson (0.3).
52279	00326	10/22/10	Watson, Douglas	GBP	10.20	£ 3,774.00	\$ 6,044.44	G23	Call with Rory Conway (Linklaters) re. Howell witness evidence (0.3); review of M. Arnold comments on Deloitte statement (2.2); call with Deloitte, Lamco, GDC to discuss expert report (1.2); calls with Tom Millar (Deloitte) re. expert evidence (1.1); calls with R. Parsons re. expert evidence (0.8); review of further comments on witness evidence received from Linklaters and M. Arnold (South Square) (1.5); call with M. Arnold re. Taylor witness evidence (0.6); review and redraft Chris Taylor witness evidence (2.3); emails to W. McArdle re. Taylor witness evidence (0.2).
52279	00326	10/23/10	Watson, Douglas	GBP	10.20	£ 3,774.00	\$ 6,044.44	G23	Draft and amend Chris Taylor witness statement (9.1); review of R. Parsons comments on appendices and sensitive information (0.5); emails with Deloitte re. sensitive information (0.4); emails to P. Rocher and W. McArdle re. witness evidence (0.2).
52279	00326	10/24/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review Howell witness statement (0.9) and mark up changes (0.6).
52279	00326	10/24/10	McArdle, Wayne PJ	GBP	1.30	£ 845.00	\$ 1,353.35	G23	Review changes to appendices to Deloitte's report and comments made by Lamco (1.0); email to all parties on whether appendices 6 and 8 should be included in report (0.3).
52279	00326	10/24/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review (1.3) and revise (0.7) C. Taylor witness statement (2.0); email to D. Watson (GDC) with high level issues (0.5).
52279	00326	10/24/10	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with R. Parsons (Lamco) to discuss status of matter and update on timing.
52279	00326	10/24/10	Watson, Douglas	GBP	7.90	£ 2,923.00	\$ 4,681.48	G23	Redact GDC memo of 26 May 2009 for disclosure (1.5); further amendments to Taylor witness statement (5.5); call with R. Parsons (Lamco) re. expert report (0.6); email to W. McArdle (GDC) summarize call with R. Parsons (0.3).
52279	00326	10/25/10	McArdle, Wayne PJ	GBP	2.70	£ 1,755.00	\$ 2,810.81	G23	Review with D. Watson (GDC) outstanding points on D. Howell and C. Taylor witness statements (1.7); review M. Arnold (South Square) comments on witness statement of D. Howell (0.5); review Excel sheets for capex and interest roll-up funding (0.5); discuss same with D. Watson (GDC).
52279	00326	10/25/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Conference call to M. Arnold (South Square), Lamco (R. Parsons, A.M. Tong, C. Taylor) and Deloitte to review and discuss M. Arnold comments on Deloitte's report.
52279	00326	10/25/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review further comments on appendices to Deloitte's agreement.
52279	00326	10/25/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend call with R. Parsons (Lamco) and D. Watson (GDC) on C. Taylor witness statement and review outstanding points.
52279	00326	10/25/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Meeting with D Watson - update on the 2 draft witness statements, and the expert report (0.4); monitor subsequent emails and further exchanges with D Watson re same (0.3).
52279	00326	10/25/10	Watson, Douglas	GBP	11.30	£ 4,181.00	\$ 6,696.29	G23	Prepare witness evidence (7.8); emails with R. Conway (Linklaters) re. witness evidence (0.8); call with Deloitte, Mark Arnold and Lamco to discuss draft Expert Report (1.1); call with Tom Millar (Deloitte) re. expert report (1.1); review Linklaters comments on draft evidence (0.5).
52279	00326	10/26/10	Evans, Paul	GBP	1.00	£ 180.00	\$ 288.29	G23	Research Civil Procedure Rules and meet with Companies Court to establish how many copies of the witness statement required by court at time of filing and whether permitted to file electronically
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review R. Parsons (Lamco) mark-up of D. Howell witness statement (1.1) and make revisions (0.4).
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Make substantial revisions to C. Taylor witness statement.
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Discuss C. Taylor witness statement open points with D. Watson (GDC) and R. Parsons (Lamco).
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Final review of D. Howell witness statement (1.0); provide comments to D. Watson (0.5).
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Commence review of Deloitte's report.
52279	00326	10/26/10	Rocher, Philip	GBP	0.80	£ 520.00	\$ 832.83	G23	Multiple emails re continuing refinement and drafting of evidence, and discussion with D Watson.
52279	00326	10/26/10	Watson, Douglas	GBP	12.90	£ 4,773.00	\$ 7,644.44	G23	Prepare witness evidence (9.5); discussions with Paul Evans (GDC) re. exhibits and court filings (0.6); call with Tom Millar (Deloitte) (0.5); emails with LBHI re. sealing order/disclosure (0.4); emails with Mark Arnold re. witness evidence (0.8); review draft exhibits to Taylor witness evidence (0.6); discussions with Wayne McArdle re. witness evidence (0.5).
52279	00326	10/27/10	Evans, Paul	GBP	4.50	£ 810.00	\$ 1,297.30	G23	Prepare exhibits to witness statements of Derek Howell and Christopher Taylor
52279	00326	10/27/10	Maple, Nicholas	GBP	1.50	£ 255.00	\$ 408.41	G23	Review comments made by P. Rocher on the draft witness statement
52279	00326	10/27/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review the Deloitte's report (1.4) and mark comments on draft (0.6); discuss comments with D. Watson (0.5).
52279	00326	10/27/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with T. Millar of Deloitte on issue of further funding and impact on report and valuation.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	10/27/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Telephone conversation with M. Arnold (South Square) on issue of certain underlying facts and assumptions made by Lamco and potential for dealing order (0.4); further discuss precise matters that are sensitive with D. Watson (GDC) (0.3); email to T. Millar of Deloitte on issue of B Note unfunded amounts and impact on valuation (0.8).
52279	00326	10/27/10	Rocher, Philip	GBP	4.10	£ 2,665.00	\$ 4,268.26	G23	Detailed review and extensive amendment of Taylor witness statement (3.3); discussions and multiple emails with D Watson re. filing of witness evidence (0.8).
52279	00326	10/27/10	Watson, Douglas	GBP	15.00	£ 5,550.00	\$ 8,888.88	G23	Review Deloitte expert report (1.5); emails with Deloitte re. draft report (0.5) calls with Tom Millar (Deloitte) (1.2); amend witness evidence (7.3); discussions with Paul Evans (GDC) re. court bundles (0.5); discussions with Wayne McArdle (GDC) re. witness evidence (0.5); review further appendices submitted by Deloitte (0.9); review comments from Lamco and Mark Arnold re. expert evidence (1.2); discussions with P. Rocher re. Chris Taylor witness evidence (0.2); call with Mark Arnold re. witness evidence (0.6); emails with Linklaters re. witness evidence (0.6).
52279	00326	10/28/10	Evans, Paul	GBP	6.70	£ 1,206.00	\$ 1,931.53	G23	Prepare witness statements of Derek Howell and Christopher Taylor (3.4); index all exhibits and redact marks thereon ahead of filing at Companies Court on 29 October (3.3).
52279	00326	10/28/10	McArdle, Wayne PJ	GBP	5.50	£ 3,575.00	\$ 5,725.72	G23	Attend conference call to discuss D. Howell witness statement with D. Howell, M. Davis (PwC), Rory Conway (Linklaters) and D. Watson (GDC) (2.0); review appendices to Deloitte's report (2.0); review and revise CT witness statement (1.0); consider issue of funding of B Note obligations (0.4) and leave voicemail on point for M. Davis (PwC) (0.1).
52279	00326	10/28/10	McArdle, Wayne PJ	GBP	7.00	£ 4,550.00	\$ 7,287.28	G23	Review of all witness statements to ensure conformity (3.0); discuss matters of disclosure with Lamco (R Parsons, A.M Tong) (1.0); discuss Deloitte's disclosure of exhibits (1.0); review and finalise CT witness statement with C. Taylor and R. Parsons(Lamco) (1.0); telephone call with R. Parsons on changes to appendices (0.5); correspond with D. Watson (GDC) on outcome of discussion on appendices (0.5).
52279	00326	10/28/10	Rocher, Philip	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Emails with D Watson relating to progress with finalisation of witness evidence and expert report (0.4); call with D Watson and W McArdle re issues arising in relation to disclosure by LBHI of confidential information relating to the Excalibur portfolio (0.6).
52279	00326	10/28/10	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G20	Write up note on Events of Default provisions of Excalibur note for W. McArdle (GDC).
52279	00326	10/28/10	Watson, Douglas	GBP	17.70	£ 6,549.00	\$ 10,488.88	G23	Call with PwC and Linklaters re. Howell witness statement (1.9); emails with Linklaters (0.9); finalize Howell statement (4.0); calls with Deloitte re. expert report (2.1); calls with Mark Arnold re. witness evidence (0.8); call with Lamco, Wayne McArdle (GDC), South Square and Deloitte re. sealing of evidence (0.8); discussions with P. Rocher and W. McArdle re. sealing of evidence (0.4); discussions with Lamco and W. McArdle re. finalisation of evidence (2.1); draft Taylor witness statement (1.8); call with Chris Taylor, Rae Parsons (both Lamco) re. Taylor witness statement (0.8); review Deloitte Report (1.3); provide comments on Deloitte Report (0.8).
52279	00326	10/29/10	Evans, Paul	GBP	7.50	£ 1,350.00	\$ 2,162.16	G23	Finalize witness statements and exhibits of Derek Howell and Christopher Taylor (4.2); scan and paginate finalised versions (.9); page turn with D.Watson (1.1); file at Companies Court listing office and serve personally on BLP (1.3).
52279	00326	10/29/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Calls with D. Watson (GDC) to discuss last minute issues with CT Witness statement (0.5); review and consider options (0.4); email D Watson on points to be addressed in Chris Taylor's witness statement regarding valuation of B Note (0.6).
52279	00326	10/29/10	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Calls and emails with D Watson re finalisation and service of evidence.
52279	00326	10/29/10	Watson, Douglas	GBP	9.50	£ 3,515.00	\$ 5,629.62	G23	Finalize Taylor witness evidence (4.5); attend court to file evidence (0.8); letter to BLP serving evidence (0.6); calls with R. Parsons to finalise Taylor witness statement (0.8); call with P. Rocher re. Taylor statement (0.3); calls with W.McArdle re finalising evidence (0.3); discussions with P. Evans re. bundles (1.3); review finalised bundles (0.9).
52279	00326	11/01/10	Watson, Douglas	GBP	1.00	£ 370.00	\$ 592.59	G23	Email from R. Parsons (Lamco) (0.2); emails from court re. extending filing deadline (0.8).
52279	00326	11/02/10	Evans, Paul	GBP	0.90	£ 162.00	\$ 259.46	G23	Meet with Chancery Registry and Listings Office of the High Court and review Civil Procedure Rules with regard procedure involved in amending expert evidence already filed with the court
52279	00326	11/02/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review letter from BLP on disclosure to DBB (0.3); email to D. Watson (GDC) setting out my position on disclosure (0.2).
52279	00326	11/02/10	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Review email to counsel (M. Arnold of South Square) on issue of DBB disclosure (0.3); email to M. Arnold setting out my views(0.3); review M. Arnold's reply (0.2) and D. Watson's (GDC) further inquiries on disclosure (0.3).
52279	00326	11/02/10	Rocher, Philip	GBP	0.90	£ 585.00	\$ 936.94	G23	Review letter in from BLP (0.2) and emails from D Watson, and discuss approach / strategy with D Watson (0.3); review further emails from M Arnold, and exchanges about M Arnold's views with D Watson (0.4).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	11/02/10	Watson, Douglas	GBP	8.90	£ 3,293.00	\$ 5,274.07	G23	Litigation briefing with P. Rocher (GDC) (0.2); review of Lamco comments on Deloitte report (0.5); review correspondence from Excalibur (0.6); discussions with Paul Evans (GDC) re. amending evidence (0.3); research on amending evidence (2.5); call with R. Parsons (Lamco) (0.8); call with Lamco and Deloitte re. amendments (0.8); emails with R. Parsons re. response to Excalibur (0.8); emails with Paula McKenny (Deloitte) (0.2); call with Tom Millar (Deloitte) (0.5); emails to Mark Arnold (SouthSquare) re. response to Excalibur (1.4); email from R. Parsons re. downgrading of A Note (0.3).
52279	00326	11/03/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Emails to/from D. Watson (GDC) on issues of disclosure of evidence to DBB (0.5); review BLP letter (0.2); email to D. Watson on reply (0.3).
52279	00326	11/03/10	Rocher, Philip	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Review continuing emails on proposed approach to Excalibur's request to shoe the LB3 evidence to DBB (0.4); meeting with D Watson (0.3); draft proposed letter (0.3); subsequent emails with D Watson (0.1).
52279	00326	11/03/10	Watson, Douglas	GBP	6.20	£ 2,294.00	\$ 3,674.07	G23	Emails with R. Conway (Linklaters) re. fees (0.5); review of further letter from Excalibur (0.3); emails with Lamco and South Square re. response to Excalibur (3.1); draft response to Excalibur (1.2); discussions with P. Rocher (GDC) re. response to Excalibur (0.4); emails from Richard Hacker (0.2); call with R. Parsons and A. Tong re. Deloitte (0.5).
52279	00326	11/04/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Freshfields letter (0.2); discuss implications with D. Watson (GDC) (0.3); review R. Parsons' (Lamco) email on disclosure (0.2) and reply (0.3).
52279	00326	11/04/10	Rocher, Philip	GBP	1.80	£ 1,170.00	\$ 1,873.87	G23	Review letters from BLP and Freshfields and discuss strategy for response with D Watson, and monitor multiple emails (0.8); prepare for and participate in call with client team on approach to response to BLP and Freshfields (0.6); draft and finalize letter to BLP (0.4).
52279	00326	11/04/10	Watson, Douglas	GBP	6.80	£ 2,516.00	\$ 4,029.63	G23	Review of correspondence from Freshfields (0.5); review of correspondence from BLP (0.7); preparation of response to Freshfields/BLP letter (4.9); emails with Mark Arnold (South Square) (0.4); emails from Lamco and Deloitte re. amending Deloitte Report (0.3).
52279	00326	11/05/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review file in preparation for call (0.5); attend conference call with R. Parsons, A.M. Tong and M. Stueck (Lamco) to review position and discuss A Note downgrade, Drapers repayment and other matters (0.7); review emails (0.3).
52279	00326	11/05/10	Watson, Douglas	GBP	1.90	£ 703.00	\$ 1,125.92	G23	Emails to R. Parsons (Lamco) re. fees to date (0.6); emails from Lamco re. Deloitte Report (0.5); strategy call with Lamco, W. McArdle (GDC) (0.8).
52279	00326	11/08/10	Watson, Douglas	GBP	2.70	£ 999.00	\$ 1,600.00	G23	Emails with R. Parsons (Lamco) re. market abuse and disclosure (0.4); emails with court re. amendment order (0.4); emails with Jim Costa (South Square) and R. Parsons re. fees (0.3); finalisation of Deloitte amended report (1.1); draft amendment order (0.5).
52279	00326	11/10/10	Evans, Paul	GBP	0.70	£ 126.00	\$ 201.80	G23	Meet with clerk to Mr Justice Briggs and prepare consent order ahead of filing at court
52279	00326	11/10/10	Watson, Douglas	GBP	6.20	£ 2,294.00	\$ 3,674.07	G23	Preparation for call re. disclosure (3.1); call with Lamco and GDC to discuss disclosure and market abuse issues (0.7); finalise amendment order with Paul Evans (0.5); review amended Deloitte report (1.2); finalise amended Deloitte report (0.7).
52279	00326	11/11/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review emails on Deloitte report (0.5); email to D. Watson (GDC) on open points in proceedings (0.5).
52279	00326	11/11/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Correspond with Companies House regarding status of Excalibur Plc per request of R. Parsons (LAMCO).
52279	00326	11/11/10	Watson, Douglas	GBP	5.20	£ 1,924.00	\$ 3,081.48	G23	Emails re. winding-up action against Excalibur (0.8); research on expert duties (2.3); review draft cover letter for Deloitte report (1.2); emails to BLP re. finalisation of amendment order (0.3); discussions with Paul Evans (GDC) re. amendment order (0.3); call with Paula McKenny (Deloitte) re. amended report (0.3).
52279	00326	11/12/10	Evans, Paul	GBP	2.50	£ 450.00	\$ 720.72	G23	Finalise consent order and preparing for filing at court (1.2); file order directly with court clerk to Mr Justice Briggs (0.7); attend Chancery Associates office in order to obtain court seal on order (0.6).
52279	00326	11/12/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Review multiple emails from 11 November re amendments to Deloitte report (0.5); meeting with D Watson to discuss approach to be taken (0.2).
52279	00326	11/12/10	Watson, Douglas	GBP	5.30	£ 1,961.00	\$ 3,140.74	G23	Emails with Jim Costa re. fee proposal (0.4); emails with BLP (0.8); filing of amended consent order (1.5); update litigation strategy meeting with P. Rocher (0.3); emails from Deloitte re. amended cover letter for amended report (0.3); emails from Mark Arnold (South Square) in respect of amended cover letter (0.5); research on disclosure obligations (1.5).
52279	00326	11/15/10	Evans, Paul	GBP	1.20	£ 216.00	\$ 345.95	G23	File of amended experts report at Chancery Listings Office (1.0); scan and email court acknowledgement to D. Watson (0.2)
52279	00326	11/15/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Office conference with D. Watson (GDC) on revised Deloitte report.
52279	00326	11/15/10	Sagayam, Selina Shanti	GBP	0.20	£ 116.00	\$ 185.79	G23	Plan for memo for LAMCO on market abuse issues.
52279	00326	11/15/10	Watson, Douglas	GBP	1.20	£ 444.00	\$ 711.11	G23	Update meeting with W. McArdle (0.2); letter to BLP enclosing amended Deloitte report (0.8); emails to R. Parsons re. filing of Deloitte report (0.2).
52279	00326	11/16/10	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Meeting with D Watson re issues raised by counsel (0.2), and emails with D Watson and W McArdle re the same (0.2).
52279	00326	11/16/10	Sagayam, Selina Shanti	GBP	3.50	£ 2,030.00	\$ 3,251.25	G23	Draft memo on Market Conduct and Disclosure/Transparency (3.2); emails to W. McArdle and D. Watson re same (0.3).

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Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	11/16/10	Watson, Douglas	GBP	1.30	£ 481.00	\$ 770.37	G23	Call with R. Parsons re. disclosure obligations and commitment fees (0.4); emails with Philip Rocher and Wayne McArdle re. commitment fees (0.4); emails with Jim Costa (South Square) re. commitment fees (0.3); update meeting with P. Rocher (0.2).
52279	00326	11/18/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Consider whether QC fees proposal complies with Ordinary Course Professional Order.
52279	00326	11/18/10	Sagayam, Selina Shanti	GBP	3.20	£ 1,856.00	\$ 2,972.57	G23	Draft memo and edit to incorporate additional internal comments and email to client with draft for comment and review.
52279	00326	11/18/10	Simperingham, Aaron	GBP	1.50	£ 255.00	\$ 408.41	G23	Review of email query from H. Roost regarding Gazette Notice (0.8); phone call to companies house (0.4); report to H. Roost via email and response from H. Roost all regarding consequences of not responding to Gazette Notice by the deadline (0.3).
52279	00326	11/18/10	Watson, Douglas	GBP	4.20	£ 1,554.00	\$ 2,488.89	G23	Review of draft term sheet (0.5); review of draft memo on market abuse issues (1.2); email to R. Parsons re. commitment fees (0.1); call with R. Parsons re. commitment fees (0.3); research on disclosure (2.1).
52279	00326	11/19/10	Sagayam, Selina Shanti	GBP	0.20	£ 116.00	\$ 185.79	G23	Review of email comment from R Parsons and email correspondence re amendments
52279	00326	11/19/10	Simperingham, Aaron	GBP	1.30	£ 221.00	\$ 353.95	G23	Review of email query from H. Roost regarding Gazette Notice (0.3); phone call to companies house (0.2); phone call to treasury solicitors office (0.2); report to H. Roost via email and response from H. Roost all regarding consequences of not responding to Gazette Notice by the deadline (0.6).
52279	00326	11/19/10	Watson, Douglas	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Review of term sheet (0.5); discussions with W. McArdle re. term sheet (0.3); call with client to discuss term sheet (0.6); amend term sheet (0.6).
52279	00326	11/21/10	Rocher, Philip	GBP	0.30	£ 195.00	\$ 312.31	G23	Emails to W McArdle and D Watson.
52279	00326	11/22/10	Watson, Douglas	GBP	1.30	£ 481.00	\$ 770.37	G23	Discussions with W. McArdle (GDC) re. commitment fees (0.4); emails to Jim Costa (South Square) re. commitment fees (0.5); emails from Lamco and Hedley Roost (GDC) re. winding-up order against Excalibur (0.4).
52279	00326	11/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged with J. Costa of 3-4 South Square on barristers' fee arrangement.
52279	00326	11/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss with J. Graves (GDC) fee arrangements for barristers.
52279	00326	11/23/10	Minott, Claudette	GBP	0.20	£ 37.00	\$ 59.26	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/23/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/23/10	Simperingham, Aaron	GBP	0.80	£ 136.00	\$ 217.82	G23	Research at request of H. Roost
52279	00326	11/23/10	Watson, Douglas	GBP	5.30	£ 1,961.00	\$ 3,140.74	G23	Review of amended note on market abuse (0.5); research on disclosure and in camera hearings (3.0); email to Mark Arnold (South Square) re. in camera hearings (0.8); emails from South Square re. commitment fees (0.3); call with W. McArdle (GDC) and South Square (0.4); voicemail for Jim Costa (South Square) (0.1); review of completed court order re. timings (0.2).
52279	00326	11/24/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on call with R. Parsons (Lamco) on status of proceedings.
52279	00326	11/24/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/24/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/24/10	Watson, Douglas	GBP	2.80	£ 1,036.00	\$ 1,659.26	G23	Call with R. Parsons (Lamco) and W. McArdle (GDC) (0.3); emails from LBHI re. costs (0.5); further legal research on in camera hearings (2.0).
52279	00326	11/25/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Engaged on R. Hacker retention issues.
52279	00326	11/25/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/25/10	Watson, Douglas	GBP	2.30	£ 851.00	\$ 1,362.96	G23	Review of R. Parsons (Lamco) comments on market abuse memorandum (0.4); email to R. Parsons re. LBIE withdrawal (0.3); discussion with P. Rocher and W. McArdle (both GDC) re. commitment fees (0.3); litigation update with P. Rocher (0.2); emails to R. Parsons re. litigation process (0.5); emails with W. McArdle re. availability of Richard Hacker (0.6).
52279	00326	11/26/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Call with C. Kailis (Weil) on issues relating to retention of R. Hacker QC (South Square) (0.5); call with 3-4 South Square on Hacker retention (0.5); emails to J. Costa (South Square) (0.5).
52279	00326	11/26/10	Rocher, Philip	GBP	0.90	£ 585.00	\$ 936.94	G23	Review accumulated emails (0.3); call with clerk to R Hacker QC re. appointment of replacement silk (0.4); call with W McArdle and D Watson re. litigation strategy (0.2).
52279	00326	11/26/10	Watson, Douglas	GBP	1.00	£ 370.00	\$ 592.59	G23	Emails from R. Parsons (Lamco) re. winding-up proceedings against Excalibur (0.2); call with Jim Costa and W. McArdle (GDC) re. commitment fees (0.5); email from Jim Costa re. court scheduling (0.3).
52279	00326	11/29/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review (0.6) and revise (0.4) memorandum of law on application of Market Abuse Directive to potential trading strategy in Class A and Class B Notes.
52279	00326	11/29/10	Simperingham, Aaron	GBP	0.60	£ 102.00	\$ 163.36	G23	Review of DISS40 notice on companies house direct (.2); reporting to H. Roost via email (.2); phone call to companies house regarding DISS40 and results of call by email to H. Roost (.2)
52279	00326	11/29/10	Watson, Douglas	GBP	2.70	£ 999.00	\$ 1,600.00	G23	Legal research on in camera hearings (1.8); call with M. Arnold (South Square) re. in camera hearings (0.3); review of latest draft offer letter (0.5); email re. offer letter to W. McArdle (0.1).
52279	00326	11/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review offer letter of acquisition of loans from Excalibur.
52279	00326	11/30/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer letter for acquisition of loans from Excalibur.
52279	00326	11/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Conference call with R. Parsons (Lamco) and D. Watson (GDC) to discuss way forward on proceedings.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	11/30/10	Rocher, Philip	GBP	0.60	£ 390.00	\$ 624.62	G23	Multiple emails with W McArdle and D Watson re "without prejudice" issue (0.6).
52279	00326	11/30/10	Simperingham, Aaron	GBP	0.90	£ 153.00	\$ 245.04	G23	Request from H. Roost regarding christmas opening hours(0.1); call to companies house and report to H. Roost via email regarding same (0.4); further request regarding christmas opening hours from H. Roost via email (0.1) further phone call to companies house(0.2) reporting to H. Roost via phone(0.1)
52279	00326	11/30/10	Watson, Douglas	GBP	4.60	£ 1,702.00	\$ 2,725.92	G23	Legal research on application of the without prejudice rule (3.2); call with R. Parsons (Lamco) re settlement letter (0.3); call with W. McArdle and R. Parsons re. replacement counsel (0.3); email from Jim Costa (South Square) re. commitment fees (0.2); email from M. Arnold re. commitment fees (0.2); emails with P. Rocher and W. McArdle (both GDC) re. without prejudice (0.4).
52279	00326	12/01/10	Campbell, Gregory A.	GBP	0.50	£ 290.00	\$ 464.46	G23	Emails (0.3) and discussion (0.2) with Wayne McArdle (GDC) re structure of B Note.
52279	00326	12/01/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review memo on market abuse and disclosure.
52279	00326	12/01/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Review note of M. Arnold (South Square) on confidentiality of court proceedings.
52279	00326	12/01/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Discuss with D. Watson (GDC) on issue of without prejudice communication of offer to acquire loans from Excalibur.
52279	00326	12/01/10	Rocher, Philip	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Review letter in from counsel for Excalibur (0.3). Extensive emails with W McArdle and D Watson (both GDC) re approach to production of spreadsheets/data in light of client's views (0.8).
52279	00326	12/01/10	Watson, Douglas	GBP	8.40	£ 3,108.00	\$ 4,977.77	G23	Legal research on without prejudice (2.5); review of Lamco draft offer letter (0.7); discussion of without prejudice with C. Falconer (GDC) (0.2); email to Manja Stueck (Lamco) re without prejudice (0.4); call with Lamco re without prejudice (0.4); email summary of Lamco call for W. McArdle and P. Rocher (both GDC) (0.3); further call with Lamco (0.3); review of M. Arnold (South Square) email re. applications for sealing (0.4); email re. sealing to R. Parsons (Lamco) (0.3); call with T. Millar(Deloitte) (0.5); review of correspondence received from BLP (0.5); emails to Lamco re. BLP correspondence (0.6); review of CPR rules on document disclosure (1.3).
52279	00326	12/02/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review emails on disclosure points from M. Arnold (South Square) and D. Watson (GDC).
52279	00326	12/02/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with R. Parsons (Lamco) to discuss BLP disclosure requests.
52279	00326	12/02/10	Rocher, Philip	GBP	0.60	£ 390.00	\$ 624.62	G23	Emails re proposed response to BLP (0.3); review and approve draft letter to BLP (0.3).
52279	00326	12/02/10	Watson, Douglas	GBP	4.40	£ 1,628.00	\$ 2,607.40	G23	Emails to W. McArdle (GDC) and R. Parsons (Lamco) re. settlement offer (0.6); draft response to BLP correspondence (0.7); call with Anne Tong (Lamco) re. disclosure requests (0.5); email to Tom Millar (Deloitte) (0.1); call with Tom Millar re. document disclosure (0.3); research on CPR/disclosure (1.5); email to W. McArdle and P. Rocher (GDC) summarising disclosure requirements (0.5); discussion of disclosure issue with W. McArdle (0.2).
52279	00326	12/03/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Multiple emails with D Watson and W McArdle (both GDC) re continuing dispute with BLP on production of spreadsheets (0.4); call with D Watson (0.3).
52279	00326	12/03/10	Watson, Douglas	GBP	4.30	£ 1,591.00	\$ 2,548.15	G23	Call with W. McArdle (GDC) re. disclosure (0.3); call with P. Rocher (GDC) re. disclosure (0.2); emails to P. Rocher and W. McArdle re. disclosure (0.9); call with Tom Millar (Deloitte) (0.2); call with R. Parsons and A. Tong (Lamco) re. disclosure (0.5); draft letter to BLP (0.6); review response from BLP (0.3); further letter to BLP (1.0); emails to Lamco re. Excalibur expert (0.3).
52279	00326	12/06/10	Watson, Douglas	GBP	1.80	£ 666.00	\$ 1,066.67	G23	Call with R. Parsons (Lamco) re. without prejudice and confidentiality (0.3); emails with R. Parsons re. confidentiality (0.9); review offer letter confidentiality wording (0.2); review further letter from BLP (0.2); email comments on BLP letter to W. McArdle and P. Rocher (GDC) (0.2).
52279	00326	12/07/10	Rocher, Philip	GBP	0.20	£ 130.00	\$ 208.21	G23	Emails with D. Watson re choice of counsel.
52279	00326	12/07/10	Watson, Douglas	GBP	1.00	£ 370.00	\$ 592.59	G23	Emails to South Square re. counsel recommendation (0.2) ; emails to P. Rocher and W. McArdle (GDC) re. counsel (0.3); emails to Tom Millar (Deloitte) re. disclosure exercise (0.2); review of amended market abuse memo (0.3).
52279	00326	12/08/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Email with R. Parsons (Lamco) regarding proceedings and disclosure of models.
52279	00326	12/09/10	Watson, Douglas	GBP	3.70	£ 1,369.00	\$ 2,192.59	G23	Review CD-Roms of disclosure documents (1.2); call with A. Tong (Lamco) re. disclosure (0.2); draft letter to BLP re. disclosure (0.5); create index of disclosed documents (0.2); finalise disclosure (0.8); emails to R. Parsons (Lamco) re. disclosure (0.2); Call with Clare Reeve (BLP) (0.5); further email to BLP (0.1).
52279	00326	12/10/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review issues re downgrade of A note and S&P discussions.
52279	00326	12/10/10	Rocher, Philip	GBP	0.30	£ 195.00	\$ 312.31	G23	Review emails re proposed discussions with rating agency (0.1); discuss strategy re privilege with D Watson (GDC) (0.2).
52279	00326	12/10/10	Watson, Douglas	GBP	1.40	£ 518.00	\$ 829.63	G23	Calls with R. Parsons (Lamco) re. discussions with Standard & Poors (0.7); review of list of queries to S&P, forwarded by R. Parsons (0.3); litigation update with P. Rocher (GDC) (0.2); email to W. McArdle and H. Roost (GDC) re. offer letter (0.2).
52279	00326	12/13/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review further changes to SPA.
52279	00326	12/13/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Discuss changes with S. Price (Herbert Smith) and P. Coles (Lamco).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	12/15/10	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Review correspondence from BLP regarding timing of hearing (0.5); exchange emails with D. Watson (GDC) on timing of hearing (0.5); review reply (0.2).
52279	00326	12/15/10	Rocher, Philip	GBP	0.30	£ 195.00	\$ 312.31	G23	Review letter in from BLP (0.1); emails with D Watson (GDC) regarding same (0.2).
52279	00326	12/15/10	Watson, Douglas	GBP	2.30	£ 851.00	\$ 1,362.96	G23	Emails to Jim Costa (South Square) re. counsel recommendations (0.3); discussions with Jim Costa regarding same (0.3); review of correspondence from BLP (0.5); emails to W. McArdle and P. Rocher (both GDC) (0.5); review of LB3 evidence (0.7).
52279	00326	12/16/10	Watson, Douglas	GBP	2.90	£ 1,073.00	\$ 1,718.52	G23	Call with R. Parsons and A. Tong (Lamco) (0.5); emails to W. McArdle and P. Rocher (both GDC) (0.6); call with James Sandham (BLP) (0.3); drafting correspondence to BLP (1.5).
52279	00326	12/17/10	Watson, Douglas	GBP	1.80	£ 666.00	\$ 1,066.67	G23	Finalise extension request from BLP (1.5); review of proposed directions circulated by BLP (0.3).
52279	00326	12/20/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Office conference with D. Watson (GDC) on current developments.
52279	00326	12/20/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review further evidence submitted by Excalibur in reply to LB3's evidence, including witness statement of T. Box
52279	00326	12/20/10	Rocher, Philip	GBP	0.90	£ 585.00	\$ 936.94	G23	Review directions letter from BLP (0.2); review email to D Watson of GDC (0.2); overview of evidence received from BLP (0.3); email exchanges with D Watson of GDC (0.2).
52279	00326	12/20/10	Watson, Douglas	GBP	6.00	£ 2,220.00	\$ 3,555.55	G23	Review BLP proposed court timetable (0.3); emails to W. McArdle (GDC) re. litigation update (0.5); emails to Mark Arnold (South Square) (0.6); litigation update emails to P. Rocher (GDC) (0.2); call with Jim Costa (South Square) (0.3); call with R. Parsons (Lamco) re. litigation analysis (0.5); email summary of call with R.P. for P. Rocher and W. McArdle (GDC) (0.3); correspondence with BLP re. court timetable (0.9); review of evidence received from Excalibur (2.0); emails with Deloitte (0.2); emails with Linklaters (0.2).
52279	00326	12/21/10	Watson, Douglas	GBP	5.20	£ 1,924.00	\$ 3,081.48	G23	Forward evidence to Lamco and South Square (0.5); emails with R. Parsons (Lamco) re. evidence (0.4); call with R. Parsons re. evidence (0.6); further call with Lamco re. evidence (0.7); emails re. proposed conference with South Square (0.4); review emails from BLP (0.2); review Excalibur evidence (2.4).
52279	00326	12/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review materials in advance of meeting with M. Arnold and M. Pascoe (South Square).
52279	00326	12/22/10	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,769.77	G23	Attend meeting with M. Arnold and M. Pascoe (South Square) on proceedings.
52279	00326	12/22/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Overview of Box witness statement (0.3); emails and update call with D Watson (GDC) following first consultation with new QC, Pascoe (South Square) (0.4).
52279	00326	12/22/10	Simperingham, Aaron	GBP	0.30	£ 51.00	\$ 81.68	G23	Call to companies house to find out when documents are due back (0.1); report to H. Roost (GDC) on same via telephone (0.2).
52279	00326	12/22/10	Watson, Douglas	GBP	3.20	£ 1,184.00	\$ 1,896.29	G23	Prepare for conference with Martin Pascoe QC (South Square) to brief him re. litigation strategy (0.4); conference with Martin Pascoe QC (1.6); call with P. Rocher (GDC) re. litigation update (0.4); emails to Mark Arnold (South Square) re. Excalibur evidence (0.3); emails with Deloitte re. Excalibur evidence (0.5).
52279	00326	12/23/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review evidence filed in reply by issuer.
52279	00326	12/23/10	Watson, Douglas	GBP	1.10	£ 407.00	\$ 651.85	G23	Call with Tom Millar (Deloitte) re. supplementary evidence (0.5); call with R. Parsons (Lamco) re. new evidence submissions (0.3); letter to BLP requesting supporting material (0.3).
52279	00326	12/24/10	Watson, Douglas	GBP	0.60	£ 222.00	\$ 355.56	G23	Emails with R. Parsons (Lamco) re. new evidence (0.3); review correspondence received from BLP re. litigation timeframe (0.3).
52279	00326	12/29/10	Watson, Douglas	GBP	0.70	£ 259.00	\$ 414.81	G23	Emails to R. Parsons (Lamco) re. settlement offer to Excalibur.
52279	00326	12/30/10	Watson, Douglas	GBP	0.30	£ 111.00	\$ 177.78	G23	Emails to Lamco re. evidence received from BLP.
52279	00326	01/03/11	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Review of T. Box second witness statement and all appendices.
52279	00326	01/03/11	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Review of C. Pardue (Prytania) valuation report and all appendices.
52279	00326	01/04/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review comments of R. Parsons (Lamco) to T. Box witness statement.
52279	00326	01/04/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review comments of C. Taylor to Pardue valuation.
52279	00326	01/04/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Meeting with D. Watson (GDC) to discuss approach to new evidence.
52279	00326	01/04/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with R. Parsons (Lamco) to discuss approach to new evidence and issues arising therefrom.
52279	00326	01/04/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Meeting with D Watson (GDC) to review progress in securing comments on Excalibur's evidence, and planning for meeting with barristers to formulate plan for response evidence.
52279	00326	01/04/11	Watson, Douglas	GBP	5.60	£ 2,072.00	\$ 3,318.52	G23	Litigation strategy meeting with P. Rocher (GDC) (0.3); strategy meeting with W. McArdle (GDC) (0.8); call with R. Parsons (Lamco) re. new evidence (0.4); call with Tom Millar (Deloitte) (0.9) re. expert evidence ; review Lamco comments on Excalibur evidence (2.6); review correspondence received from BLP (0.6).
52279	00326	01/05/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review issues re disclosure of documents referred to in T. Box witness statement.
52279	00326	01/05/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Further engaged on review of witness statement appendices.
52279	00326	01/05/11	Rocher, Philip	GBP	0.20	£ 130.00	\$ 208.21	G23	Email exchange with D Watson (GDC) re inspection of documents referred to in exhibits to the Box witness statement.
52279	00326	01/05/11	Watson, Douglas	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Review CPR re. document requests (0.9); respond to R. Parsons(Lamco) email re. document requests (0.6); draft request letter to BLP (0.5); discussions re. Conference with W. McArdle (GDC) (0.6); call with R. Conway (Linklaters) re. new evidence (0.4).

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52279	00326	01/06/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review DBB letter regarding fee cap and resolution.
52279	00326	01/06/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Further review of Pardue Report (1.1) and preparation of notes/issues (0.4).
52279	00326	01/06/11	McArdle, Wayne PJ	GBP	1.30	£ 845.00	\$ 1,353.35	G23	Attend conference call with R. Parsons, A.M. Tong, M. Stueck and C. Taylor of Lamco to discuss evidence and reply.
52279	00326	01/06/11	Watson, Douglas	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Review Lamco comments on Pardue/Box evidence (1.5); consider evidence received from Excalibur to Lamco (0.4); conference call with Lamco (1.1).
52279	00326	01/07/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Meeting with D. Watson (GDC) to discuss issues on second witness statement of T. Box.
52279	00326	01/07/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference call with D. Howell of PwC and R. Parsons, M. Stueck, A.M. Tong of Lamco to discuss approach to second witness statement of T. Box.
52279	00326	01/07/11	Watson, Douglas	GBP	1.40	£ 518.00	\$ 829.63	G23	Emails to South Square re. new draft evidence (0.5); conference call with Linklaters, Lamco, PwC to discuss new evidence (0.7); review of correspondence from BLP re. expert evidence (0.2).
52279	00326	01/09/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Further detailed review of second witness statement of T. Box.
52279	00326	01/09/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Prepare memorandum (0.7) and skeleton of further witness statement of D. Howell (1.3).
52279	00326	01/09/11	Watson, Douglas	GBP	3.20	£ 1,184.00	\$ 1,896.29	G23	Review of Excalibur evidence (2.9); review draft response outline prepared by W. McArdle (GDC) (0.3).
52279	00326	01/10/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Meet with H. Roost (GDC) to discuss revolving obligations and consequences for funding same.
52279	00326	01/10/11	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Excalibur research for R. Parsons (LAMCOL) on meaning of "making an advance" (condition 3 (i)(A)(o)).
52279	00326	01/10/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Meeting with W.McArdle (GDC) re question from R.Parsons (LAMCOL) on meaning of "making an advance" (Condition 3 (i)(A)(o)).
52279	00326	01/10/11	Watson, Douglas	GBP	4.90	£ 1,813.00	\$ 2,903.70	G23	Review of Excalibur evidence (1.8); review of additional Lamco comments on Pardue report (1.4); call with T. Millar (Deloitte) (1.2); emails with Lamco re. Facility Agreement (0.3); call with A. Tong (Lamco) re. JCRA report (0.2).
52279	00326	01/11/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare for conference with counsel on T. Box second witness statement.
52279	00326	01/11/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Attend conference with M. Pascoe and M. Arnold (South Square) on Box and Pardue evidence.
52279	00326	01/11/11	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G23	Further research for R.Parsons (LAMCOL) on meaning of "making an advance" (condition3 (i)(A)(o)).
52279	00326	01/11/11	Watson, Douglas	GBP	5.10	£ 1,887.00	\$ 3,022.22	G23	Emails with R. Parsons (Lamco) re. conditional funding (0.3); preparation for conference with South Square (1.8); conference with South Square (2.2); emails from R. Parsons re. servicer fees (0.2); email to South Square re. Deloitte comments (0.6).
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Review Issues re Eagle Loan Agreement to confirm no further drawdown availability.
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Box witness statement issues.
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend call with M. Stueck, R. Parsons, A.M. Tong, C. Taylor of Lamco to review Box and Pardue evidence and consider positions.
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Correspond with D. Watson (GDC) on draft note to BLP requesting further evidence.
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review of Reva and Octopus positions.
52279	00326	01/12/11	Watson, Douglas	GBP	6.10	£ 2,257.00	\$ 3,614.81	G23	Draft attendance note of Conference with South Square (2.4); review of CPR re. information requests (0.8); draft information request to BLP (0.6); further comments on Excalibur evidence from Lamco (0.8); call with Lamco re. litigation (0.7); review of offer analysis received from BLP (0.3); review of Linklaters comments (0.5).
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review email on Pardue report from R. Parsons (Lamco).
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Email with R. Parsons (Lamco) on options for funding by LBHI to LB3.
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Revise skeleton witness statement of D. Howell (with D. Watson (GDC)).
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Revise note of meeting of counsel prepared by D. Watson (GDC).
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Meeting with D. Watson (GDC) on skeleton for Howell witness statement number 2.
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	3.50	£ 2,275.00	\$ 3,643.64	G23	Prepare skeleton for Taylor second witness statement.
52279	00326	01/13/11	Watson, Douglas	GBP	3.50	£ 1,295.00	\$ 2,074.07	G23	Emails with South Square re. fees (0.2); amend information request to BLP (0.5); review LBHI funding options with W. McArdle (0.6); review letter from BLP (0.2); meeting with W. McArdle to discuss skeleton responses to Excalibur evidence (1.4); call with R. Parsons re. litigation (0.6).
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Call with R. Parsons (Lamco) on various options to proceed.
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Review letter from B Note Holder/Issuer regarding offer.
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with R. Parsons (Lamco) to discuss letter reflecting offer and implications.
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Call with R. Parsons (Lamco) on disclosure of offer letter internally.
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Draft skeleton witness statement for Pardue Report rebuttal.
52279	00326	01/14/11	Watson, Douglas	GBP	2.60	£ 962.00	\$ 1,540.74	G23	Review of BLP response to settlement proposal (0.3); litigation strategy discussions with W. McArdle (0.3); draft skeleton response to Box evidence (1.6); calls with R. Parsons re. without prejudice (0.4).
52279	00326	01/16/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Continue drafting skeleton witness statement for C. Taylor.
52279	00326	01/16/11	Watson, Douglas	GBP	1.60	£ 592.00	\$ 948.15	G23	Draft Howell witness evidence.
52279	00326	01/17/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review email and skeleton for D. Howell witness statement.
52279	00326	01/17/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with R. Parsons (Lamco) on current status.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	01/17/11	Watson, Douglas	GBP	8.70	£ 3,219.00	\$ 5,155.55	G23	Draft skeleton Howell statement (7.8); litigation discussions with W. McArdle (GDC) (0.4); call with M. Arnold (South Square)(0.5).
52279	00326	01/18/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Review conditions of Notes for other defaults that should be included in conditions to any LBHI funding (0.5); email to R. Parsons (Lamco) (0.3).
52279	00326	01/18/11	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Telephone conversation with Lamco (R. Parsons, M. Stueck, A.M. Tong, C. Taylor) on skeleton reply to Pardue Report and to discuss funding by LBHI and conditions.
52279	00326	01/18/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Office conference with D. Watson (GDC) to discuss funding issues.
52279	00326	01/18/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Call with D Watson re result of settlement discussions, and proposed advice to clients in relation to continuing with proceedings to trial.
52279	00326	01/18/11	Watson, Douglas	GBP	14.80	£ 5,476.00	\$ 8,770.36	G23	Call with Lamco to discuss Pardue Report (1.5); draft Howell witness statement (6.5); emails with W. McArdle and Lamco re. funding options (2.8); litigation strategy meeting with P. Rocher (0.6); call with Mark Arnold (South Square) re. new evidence (0.7); call with Tom Millar (Deloitte) (0.7) re. expert evidence; call with Rory Conway (Linklaters) re. new evidence (0.4); calls with Rae Parsons (Lamco) re. new evidence (1.3); draft utilisation request (0.3).
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Meeting with D. Watson (GDC) to review evidence.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare email outlining potential settlement offer
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Review BLP letter on Pardue evidence.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference with D. Watson (GDC) regarding settlement proposal.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Commence preparation of CT draft witness statement.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Telephone conference with Lamco (R. Parsons, M. Stueck, J. Blakemore, A.M. Tong, C. Taylor) on settlement proposal.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Prepare draft settlement offer.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise settlement offer.
52279	00326	01/19/11	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Research for W.McArdle (GDC) on exercise of Note option and requirements for funding by LBHI under facilities agreement with LB3.
52279	00326	01/19/11	Watson, Douglas	GBP	14.70	£ 5,439.00	\$ 8,711.10	G23	Settlement discussions with Lamco (1.9); call with M. Pascoe and M. Arnold (0.7); draft Howell statement (5.9); review BLP response to document request (0.8); calls with R. Parsons (Lamco) re. settlement (0.8); emails with South Square (0.7); call with Rory Conway (0.3); emails with R. Conway (0.3); call with R. Parsons re. capex availability (0.6); research on private hearings (0.8); emails to M. Arnold re. private hearings (0.3); review draft settlement offer (0.5); research on claimsettlement (0.6); emails with BLP re. court practicalities (0.5).
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with R. Parsons (Lamco) on issues related to settlement offer.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with M. Stueck (Lamco) to discuss her comments on settlement offer.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Prepare formal version of settlement offer (1.3) and covering email (0.2).
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with D. Watson (GDC) and R. Conway (Linklaters) on form of utilisation request from LB3 to LBHI.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Further review of Pardue evidence in preparation for drafting C. Taylor second witness statement.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Conference with D. Watson (GDC) on strategy surrounding making of settlement offer.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer (0.7) and discuss changes with R. Parsons (Lamco) (0.3).
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Continue work on C. Taylor witness statement.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Calls with barristers to discuss approach to making offer.
52279	00326	01/20/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Meeting with D Watson re proposed strategy and planned settlement terms to be offered to Excalibur, and likely consequences (.3); review emails re same (.1).
52279	00326	01/20/11	Watson, Douglas	GBP	14.50	£ 5,365.00	\$ 8,592.58	G23	Settlement discussions with W. McArdle (GDC) (1.5); draft Howell witness statement (10.8); call with Court re. date availability (0.3); emails to South Square re. settlement offer (0.3); calls with South Square re. settlement offer (0.8); call with W. McArdle and M. Arnold (0.5); litigation update with P. Rocher (0.3).
52279	00326	01/21/11	McArdle, Wayne PJ	GBP	5.00	£ 3,250.00	\$ 5,205.20	G23	Review and revise C. Taylor witness statement.
52279	00326	01/21/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise (0.7) and discuss settlement offer with R. Parsons (Lamco) (0.3).
52279	00326	01/21/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conferences with D. Watson (GDC) on D. Howell witness statement.
52279	00326	01/21/11	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Research for W.McArdle on servicing Standard and redemption of Notes.
52279	00326	01/21/11	Watson, Douglas	GBP	10.80	£ 3,996.00	\$ 6,399.99	G23	Draft Howell statement (8.3); discussions with W. McArdle re. settlement offer (0.6); calls with R. Parsons re. settlement and litigation (0.8); call with tom Millar (Deloitte) re settlement offer (0.6); call with R. Conway (Linklaters) re settlement offer (0.2); emails with Linklaters re. settlement offer (0.3).
52279	00326	01/22/11	Watson, Douglas	GBP	1.40	£ 518.00	\$ 829.63	G23	Review draft C. Taylor statement (0.8); emails with Lamco re same (0.6).
52279	00326	01/23/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review and revise D. Howell witness statement.
52279	00326	01/23/11	Watson, Douglas	GBP	1.90	£ 703.00	\$ 1,125.92	G23	Revise Howell statement (0.5); review comments received from South Square on Howell statement (1.4).
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review and comment on M. Davis witness statement (1.0); discuss with D. Watson (GDC) (0.5).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review the Howell second witness statement and comments thereon from M. Arnold (1.0); discuss with D. Watson (GDC) (0.5).
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with A.M. Tong, M. Stueck and R. Parsons (Lamco) to review Excel spreadsheet of various comparisons to Pardue Report.
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Draft C. Taylor second witness statement.
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review correspondence on Globes loan (0.5); review email on Carlyle amortisation (0.5).
52279	00326	01/24/11	Watson, Douglas	GBP	13.70	£ 5,069.00	\$ 8,118.51	G23	Review of Mark Davis statement (1.0); emails with R. Conway (Linklaters) (0.4); review Lamco comments on Taylor draft (1.5); further review of Taylor draft statement (0.9); amend Howell statement (6.3); calls with Lamco re. settlement offer (1.5); emails with Lamco re. settlement offer (0.5); emails to counsel re. Pardue responses to requests for information (0.6); call with Mark Arnold (1.0).
52279	00326	01/25/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Further work on Taylor second witness statement.
52279	00326	01/25/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Further work on Taylor second witness statement.
52279	00326	01/25/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Calls with D. Watson (GDC) on status of offer (0.5); review email (0.3).
52279	00326	01/25/11	Watson, Douglas	GBP	11.50	£ 4,255.00	\$ 6,814.81	G23	Amend Howell statement (6.5); settlement offer discussions with Lamco (0.4); calls with R. Parsons (Lamco) (0.9); email to Lamco re. costs/settlement (0.6); call with Mark Arnold (South Square) (0.5); calls with Lamco (1.6); draft correspondence to BLP (1.0).
52279	00326	01/26/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Revise Howell witness statement.
52279	00326	01/26/11	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Work on C. Taylor witness statement.
52279	00326	01/26/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Attend conference call with Lamco team (R. Parsons, A.M. Tong, M. Stueck and C. Taylor) to review C. Taylor draft witness statement.
52279	00326	01/26/11	Watson, Douglas	GBP	13.70	£ 5,069.00	\$ 8,118.51	G23	Amend witness evidence (8.3); calls with Lamco (2.9); call with Mark Arnold (0.7); emails with M. Arnold and M. Pascoe (South Square) (0.7) call with Tom Millar (Deloitte) (0.5) ; calls with Linklaters (0.6).
52279	00326	01/27/11	Evans, Paul	GBP	2.50	£ 450.00	\$ 720.72	G23	Prepare exhibits to second witness statements of D. Howell and C. Taylor
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	6.00	£ 3,900.00	\$ 6,246.24	G23	Extensive redraft of C. Taylor witness statement.
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Conference call with Lamco (A.M. Tong, R. Parsons, M. Stueck, C. Taylor) to review C. Taylor witness statement and all exhibits.
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Further call (same team) on exhibits and asset reports.
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Review of Howell witness statement.
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review of Davis witness statement.
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference with D. Watson (GDC) on changes to exhibits.
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review of draft C. Taylor witness statement.
52279	00326	01/27/11	Watson, Douglas	GBP	15.50	£ 5,735.00	\$ 9,185.18	G23	Amend witness evidence (10.5); calls with Lamco re. evidence (2.5); calls with Mark Arnold re. evidence (0.6); calls with Linklaters re. evidence (0.5); prepare bundles for court (1.4).
52279	00326	01/28/11	Evans, Paul	GBP	8.00	£ 1,440.00	\$ 2,306.30	G23	Prepare exhibits to second witness statements of D. Howell and C. Taylor (6.0); review and revise finalised witness statements (2.0).
52279	00326	01/28/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review (1.2) and revise (1.8) C. Taylor witness statement.
52279	00326	01/28/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference calls to address final issues with A.M. Tong, R. Parsons, M. Stueck and C. Taylor (Lamco).
52279	00326	01/28/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review exhibits.
52279	00326	01/28/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Call from Berwin LP re. potential stay of proceedings (0.2); discussion with D Watson, and overview of letter from BLP re. adjournment (0.2).
52279	00326	01/28/11	Watson, Douglas	GBP	12.60	£ 4,662.00	\$ 7,466.66	G23	Finalise witness evidence (7.2); file witness evidence (0.8); correspondence with BLP (0.7); emails with Linklaters re. evidence (0.6); calls to PwC re. finalising statements (0.5); discussions with P. Evans re. filings (0.7); calls with Lamco re. finalising evidence (2.1).
52279	00326	01/31/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Review letter from BLP regarding offer (0.3); discuss with D. Watson (GDC) our reply (0.3); left message for M. Stueck and R. Parsons (Lamco) on BLP letter (0.2).
52279	00326	01/31/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Review PV Test issues with M. Stueck and R. Parsons (Lamco) (0.3); further engaged with J. Blakemore (LBHI), M. Stueck and R. Parsons on impact of breach of PV Test and on document approval process (0.5).
52279	00326	01/31/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Review SJ Berwin letter re settlement (.1); meeting with D Watson on strategy (.1); trial preparation (.2).
52279	00326	01/31/11	Watson, Douglas	GBP	4.20	£ 1,554.00	\$ 2,488.89	G23	Review submitted evidence (0.5); update meeting with P. Rocher (0.3); call with R. Parsons re settlement (0.4); call with Manja Stueck re same (0.4); call with W. McArdle (GDC) and Jim Blakemore re. settlement (Lamco) (0.3); draft response to BLP (0.5); emails with Mark Arnold (South Square) (0.3); call with Tom Millar (Deloitte) re. expert evidence (0.6); call with Rory Conway (Linklaters) re. update (0.3); discussion of settlement offer with W. McArdle (0.2); research on costs consequences of settlement offers (0.4).
00326 Total					865.20	£ 391,047.00	\$ 626,300.88		
52279	00328	10/28/10	More, Farshad E.	USD	0.50	\$ 307.50	\$ 307.50	G23	Telephone call with D. Grzeskowiak regarding re-initiating foreclosure process (0.2); exchange emails with E. Teja of First American regarding same (0.3).
52279	00328	10/29/10	More, Farshad E.	USD	0.20	\$ 123.00	\$ 123.00	G23	Exchange emails with D. Grzeskowiak, D. Fancher and K. Boyd regarding scheduled foreclosure date.
52279	00328	12/08/10	More, Farshad E.	USD	0.30	\$ 184.50	\$ 184.50	G23	Exchange emails with D. Grzeskowiak regarding use of farm reserve funds to pay certain company costs.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00328	12/21/10	More, Farshad E.	USD	0.70	\$ 430.50	\$ 430.50	G23	Exchange emails with D. Grezkowiak, D. Fancher and C. Boyd regarding notice of sale and assignment of loan documents.
52279	00328	12/22/10	More, Farshad E.	USD	1.20	\$ 738.00	\$ 738.00	G23	Telephone calls with K. Boyd and D. Grzekowiak regarding assignment of loan (0.4); revise assignment documents (0.3); exchange emails with D. Fancher regarding entitlement work (0.5)
52279	00328	01/10/11	Aleshire, Daniel J.	USD	0.20	\$ 86.00	\$ 86.00	G23	Review of email correspondence and operating agreement redline.
52279	00328	01/10/11	Aleshire, Daniel J.	USD	0.50	\$ 215.00	\$ 215.00	G23	Revise Operating Agreement for CA Lerno Holdings LLC and send to F. More.
52279	00328	01/10/11	More, Farshad E.	USD	0.30	\$ 195.00	\$ 195.00	G23	Exchange emails with D. Fancher and D. Aleshire regarding new lender organizational documents.
00328 Total					3.90	\$ 2,279.50	\$ 2,279.50		
52279	00329	12/14/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Telephone conference with J. Leekha (Lamco) on senior loan extension request.
52279	00329	12/14/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Review exhibits to T. Box witness statement and accompanying letter from BLP, counsel to Excalibur.
52279	00329	12/14/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Brief H. Roost (GDC) on matter.
52279	00329	12/15/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Review amendment letter and intercreditor and facility agreement in respect of Thunderbird loan extension (1.4); telephone calls with J. Leekha regarding same (0.6).
00329 Total					2.60	£ 1,130.00	\$ 1,809.81		
52279	00334	10/04/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Consider reply from PwC to offer (0.2) and prepare outline of major issues (0.3); discuss with F. Toube (South Square) CVA issues and unfair prejudice concern raised by PwC (0.5); prepare detailed outline of issues and reply to J. Blakemore (LAMCO), B. Matthews and T. Keen (A&M) and send (1.0).
52279	00334	10/05/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Telephone conversation with B. Matthews (A&M) to discuss strategy for reply to PwC.
52279	00334	10/13/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore (Lamco) to discuss current position and developments.
52279	00334	10/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Engaged with B. Matthews (A&M) on call to discuss current position of PwC and possible actions to be taken.
52279	00334	10/14/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Emails to/from F. Toube (South Square) on valuation issue.
52279	00334	10/15/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Telephone conversation with B. Matthews (A&M) on PwC concern with CVA and other matters (0.8).
52279	00334	10/15/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Consider use of scheme for RE Holdings and advantages over CVA (1.5); prepare email to B. Matthews (A&M) on this (0.5).
52279	00334	10/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Consider further scheme possibilities for REH.
52279	00334	10/18/10	Campbell, Gregory A.	GBP	1.20	£ 696.00	\$ 1,114.71	G23	Review emails regarding use of scheme for RE Holdings (0.2); conference call with W McArdle (GDC) and Felicity Toube to discuss issues arising in connection with RE Holdings (0.5); pre meeting with W McArdle (GDC) (0.5) regarding use of scheme for RE Holdings.
52279	00334	10/18/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Consider scheme as alternative to CVA and consequential issues for LBHI.
52279	00334	10/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss with B. Matthews (A&M) various options.
52279	00334	10/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Office conference with G. Campbell (GDC) to discuss issues arising in connection with RE Holdings and PwC position.
52279	00334	10/18/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with F. Toube (South Square) and G. Campbell (GDC) to review current developments (.5); discuss scheme option, tender offer and factors (.5).
52279	00334	10/19/10	Campbell, Gregory A.	GBP	1.00	£ 580.00	\$ 928.93	G23	Review emails; discussion with W McArdle re options and strategy for obtaining court order directing PwC to propose CVA.
52279	00334	10/19/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Consider options for compelling PwC to propose CVA (1.0); consider scheme issues and discuss with G. Campbell (GDC) launching hostile scheme (0.5); brief call with F. Toube (South Square) to confirm position on scheme requiring support of administrator (0.5).
52279	00334	10/19/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Detailed discussion with B. Matthews (A&M) regarding PwC position on LBHI proposal and nature of response to be made.
52279	00334	10/20/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review notes of call with B. Matthews (A&M) and prepare outline of reply to PwC on CVA issues.
52279	00334	11/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with J. Blakemore (LBHI) to discuss current status and proposed letter to creditors.
52279	00334	11/02/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Lengthy call with B. Matthews (A&M) to brief him on status and update him on discussions with J. Blakemore (LBHI) (1.0); review various options for addressing PwC concerns (.5).
52279	00334	11/02/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review spreadsheets on REH Holding recoverables (0.5); prepare outline email in draft in advance of call with client (1.0).
52279	00334	11/03/10	Campbell, Gregory A.	GBP	0.50	£ 290.00	\$ 464.46	G23	Review emails on proposed CVA.
52279	00334	11/03/10	McArdle, Wayne PJ	GBP	1.60	£ 1,040.00	\$ 1,665.66	G23	Telephone conversation with F. Toube (South Square) on issues arising from PwC correspondence (0.5); read all PwC correspondence and replies to prepare for call (0.5); call with J. Fitts and B. Matthews (A&M) and J. Blakemore (Lamco) on current position and next steps on CVA proposal (0.3); prepare email summary of call (0.3).
52279	00334	11/04/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Telephone conversation with F. Toube (South Square) to take advice on s72 of Insolvency Act Schedule B1 and procedural matters (0.7); prepare draft note of procedural matters (0.8).
52279	00334	11/04/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) to update him on call with F. Toube (South Square).
52279	00334	11/04/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise draft note on procedure for application (0.5); call with R. Parsons (Lamco) to brief her on current position (0.5).
52279	00334	11/04/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review case law on paragraph 74 of Schedule B1 of Insolvency Act (1.0); revise note in light of case law (0.5); review amendments proposed by F. Toube (South Square) (0.5); further amend note on procedure (0.5).
52279	00334	11/04/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Brief update call with J. Blakemore (Lamco) (0.5); prepare draft of revised offer to creditors (1.5).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00334	11/04/10	Minott, Claudette	GBP	0.20	£ 37.00	\$ 59.26	G23	Case law research using Lexis.com on behalf of Aaron Simperingham.
52279	00334	11/04/10	Minott, Claudette	GBP	0.30	£ 55.50	\$ 88.89	G23	Case law research using Westlaw.com on behalf of Hedley Roost.
52279	00334	11/04/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Research cases and journal articles for W. McArdle on CVAs and Administration under the UK law.
52279	00334	11/04/10	Simperingham, Aaron	GBP	1.10	£ 187.00	\$ 299.50	G23	Instruct C. Minnott regarding finding four cases identified by H. Roost (0.3); email from C. Minnott regarding same (0.1); print cases and taking them to H. Roost along with case summaries (0.1); instructions from H. Roost to find follow on cases and articles (0.3); further instructions to C. Minnott accordingly (0.3).
52279	00334	11/05/10	McArdle, Wayne PJ	GBP	0.60	£ 390.00	\$ 624.62	G23	Brief call with J. Blakemore (Lamco) on strategy (0.3); email with F. Toube (South Square) on new draft offer (0.3).
52279	00334	11/05/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Read into file to prepare letter to PwC.
52279	00334	11/05/10	Minott, Claudette	GBP	0.40	£ 74.00	\$ 118.52	G23	Caselaw research using Westlaw.com on behalf of Aaron Simperingham.
52279	00334	11/05/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Caselaw research using Lexis.com on behalf of Aaron Simperingham.
52279	00334	11/05/10	Minott, Claudette	GBP	0.20	£ 37.00	\$ 59.26	G23	Case law research using Lexis Library on behalf of Aaron Simperingham.
52279	00334	11/05/10	Simperingham, Aaron	GBP	2.50	£ 425.00	\$ 680.68	G23	Instruct C. Minnott regarding cases and journal article research (0.8); review of results and additional instruction re missing cases (0.8); printing cases and journals and placing them in order for review by H. Roost (0.2); conference with H. Roost and then ordering cases and articles with tabs and coloured sheet dividers and instructions to reprographics to copy and bind them (0.7)
52279	00334	11/06/10	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Prepare draft letter from LBHI to PwC regarding sharing of costs of all proceeding involving LB3 and Excalibur.
52279	00334	11/07/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Revise letter from LBHI to PwC (1.0); revise offer (1.0).
52279	00334	11/08/10	Watson, Douglas	GBP	1.60	£ 592.00	\$ 948.15	G23	Call with P. Rocher (GDC) (0.2); review of draft letter to PwC (0.5); review of Felicity Toube (South Square) comments (0.2); call with W. McArdle (GDC) re. PwC draft (0.2); review of Robin Dicker (South Square) note of advice (0.5).
52279	00334	11/10/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare briefing note for D. Watson (GDC) on status of matter (0.5).
52279	00334	11/10/10	Simperingham, Aaron	GBP	0.70	£ 119.00	\$ 190.59	G23	Conference with C. Minnott (.2); instructions regarding costs and several emails and voicemail message from C. Minnott regarding same (.2); retrieval of article from email and forwarding to H. Roost (.3)
52279	00334	11/11/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Telephone conference with J. Blakemore (Lamco) regarding next steps (0.5); prepare note of GDC experience in similar proceedings for J. Blakemore (1.0).
52279	00334	11/12/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Prepare for call with R. Dicker and F. Toube (South Square) (0.5); attend call with R. Dicker and F. Toube on revised offer (0.6) and consider PwC letter and potential for scheme of arrangement (0.4).
52279	00334	11/12/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore (Lamco) on current status of matter (0.3); email to J. Blakemore (0.2).
52279	00334	11/15/10	McArdle, Wayne PJ	GBP	1.40	£ 910.00	\$ 1,457.46	G23	Office conference with D. Watson (GDC) to brief him on background and current status (0.8); consider case law on removal of administrator (0.6).
52279	00334	11/15/10	Watson, Douglas	GBP	3.30	£ 1,221.00	\$ 1,955.55	G23	Brief meeting with W. McArdle on current status and background (0.8); review of correspondence to date (0.5); review of draft letter to PwC (0.5); review of background materials (1.5).
52279	00334	11/16/10	Rocher, Philip	GBP	0.90	£ 585.00	\$ 936.94	G23	Review Note of 15 Dec 2009 consultation (0.5); meeting with D Watson to discuss strategy and options (0.4).
52279	00334	11/16/10	Watson, Douglas	GBP	0.50	£ 185.00	\$ 296.30	G23	Briefing meeting with P. Rocher to discuss strategy and options.
52279	00334	11/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore on terms of offer to RE Holdings.
52279	00334	11/17/10	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Call with J. Blakemore (Lamco) on next steps (0.5); substantially revise letter and offer to PwC (2.5); review IA and rules for timing of launch of CVA (1.0).
52279	00334	11/17/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Research documents per request of W. McArdle.
52279	00334	11/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with B. Matthews (A&M) to discuss conflict issue with R. Dicker (South Square).
52279	00334	11/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) on outcome of meeting with Derek Howell, administrator of one of creditors of RE Holdings.
52279	00334	11/18/10	Watson, Douglas	GBP	0.20	£ 74.00	\$ 118.52	G23	Review of revised proposal letter and comments received from Felicity Toube (0.2).
52279	00334	11/19/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Call with B. Matthews (A&M) to discuss letter and revised offer.
52279	00334	11/19/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Exchange of emails with J. Blakemore (Lamco) on premium issue in offer letter.
52279	00334	11/19/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with C. Kailis at Weil to discuss timetable for US court approval of CVA.
52279	00334	11/19/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Revise CVA cover letter.
52279	00334	11/19/10	Watson, Douglas	GBP	0.40	£ 148.00	\$ 237.04	G23	Emails to W. McArdle re. proposal letter to PwC.
52279	00334	11/21/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Revise letter (1.2) and offer proposal (0.8).
52279	00334	11/24/10	Watson, Douglas	GBP	2.60	£ 962.00	\$ 1,540.74	G23	Litigation review of file material including correspondence forwarded by W. McArdle.
52279	00334	11/25/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore on status of REH bid.
52279	00334	11/26/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	calls with J. Blakemore to sort final details of letter and revised offer.
52279	00334	11/26/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise letter (0.3) and offer (0.7).
52279	00334	11/26/10	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Call with C. Kailis (Weil) on timing of US Bankruptcy hearing to approve offer.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00334	11/28/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer (0.7) and cover letter (0.3).
52279	00334	11/29/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with J. Blakemore on outstanding points on offer letter.
52279	00334	11/29/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Further revise and finalise offer (0.7) and cover letter (0.3).
52279	00334	11/29/10	Watson, Douglas	GBP	0.30	£ 111.00	\$ 177.78	G23	Review of latest draft proposal letter.
52279	00334	11/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with J. Blakemore (Lamco) to discuss next steps.
52279	00334	12/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare for meeting with J. Fitts (A&M) and J. Blakemore (Lamco).
52279	00334	12/01/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend meeting with J. Fitts (A&M) and J. Blakemore (Lamco) to discuss current position on REH and next steps.
52279	00334	12/01/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer letter (0.7) and cover letter (0.3).
52279	00334	12/03/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with J. Blakemore (Lamco) on offer letter.
52279	00334	12/03/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Consider issue of support from other LBHI creditors.
52279	00334	12/03/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) to discuss changes to offer letter.
52279	00334	12/03/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Make changes to offer letter.
52279	00334	12/06/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Engaged with J. Blakemore (Lamco) on offer and next steps.
52279	00334	12/10/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Monaco admin filings.
52279	00334	12/10/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Prepare draft letter to Monaco from LBHI.
52279	00334	12/10/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise draft Monaco letter.
52279	00334	12/10/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G20	Obtain administrators' reports for W. McArdle (GDC) on Monaco.
52279	00334	12/10/10	Simperingham, Aaron	GBP	0.80	£ 136.00	\$ 217.82	G23	Research on Companies House at request of H. Roost (GDC) (0.3); review of file documents (0.4); reporting to H. Roost regarding same (0.1).
52279	00334	12/13/10	Watson, Douglas	GBP	0.50	£ 185.00	\$ 296.30	G23	Review of letter to creditors.
52279	00334	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails to/from F. Toubé (South Square) on letter to Monaco.
52279	00334	12/15/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails to B. Matthews (A&M) and J. Blakemore (Lamco) on status of letter to Monaco.
52279	00334	12/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore (Lamco) regarding letter to Monaco.
52279	00334	12/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review article which appeared in Property Week on REH CVA.
52279	00334	12/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Exchange emails with F. Toubé (South Square) on Monaco letter.
52279	00334	12/20/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) regarding Monaco letter and creditors' meeting.
52279	00334	12/20/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise Monaco letter.
52279	00334	12/20/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Prepare letters to Eldon Street (0.6) and Mable Commercial Finance (0.4).
52279	00334	12/20/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review court files on administration of Monaco, Eldon and Mable to assist in preparing letters.
52279	00334	12/20/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Obtain documents from Companies House for Monaco etc.
52279	00334	12/20/10	Minott, Claudette	GBP	0.50	£ 92.50	\$ 148.15	G23	Company research using Companies House Direct on behalf of H. Roost (GDC).
52279	00334	12/21/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review issues re letters to Monaco.
52279	00334	12/22/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone call with B. Matthews (A&M) to discuss current position on CVA proposal.
52279	00334	12/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with Bruce Matthews (A&M) to discuss next steps.
52279	00334	12/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare draft email to be sent by Daniel Ehrman to PwC regarding the administration of LB UK RE Holdings Limited and costs being incurred by administrators
52279	00334	12/28/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Prepare email outlining issues to consider in advance of potential proceedings.
52279	00334	01/04/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Email to B. Matthews (A&M) on status.
52279	00334	01/04/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Office conference with D. Watson (GDC) on status.
52279	00334	01/10/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with J. Blakemore (Lamco) on status and next steps.
52279	00334	01/11/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Email to B. Matthews (A&M), J. Blakemore (Lamco) and J. Fitts (A&M) on status of matter.
52279	00334	01/13/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Prepare draft letter to come from unconnected creditors indicating support for proposal.
52279	00334	01/13/11	Watson, Douglas	GBP	0.30	£ 111.00	\$ 177.78	G23	Emails from W. McArdle (GDC) re. scheme of arrangement issue.
52279	00334	01/14/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with B. Matthews (A&M) to discuss status and recent developments, including discussions with unconnected creditors.
52279	00334	01/14/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise Heads of Terms prepared by B. Matthews (A&M) in connection with proposal by LBHI to assume control over LB UK RE Holdings
52279	00334	01/14/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with J. Blakemore (Lamco) to update on developments.
52279	00334	01/16/11	McArdle, Wayne PJ	GBP	0.60	£ 390.00	\$ 624.62	G23	Revise heads of terms for CVA proposal (0.3); revise cover letter from unconnected creditors (0.3).
52279	00334	01/17/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails to/from J. Blakemore (LBHI) and B. Matthews (A&M) regarding LB UK RE Holdings Limited
52279	00334	01/18/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Lengthy call with B. Matthews (A&M) to review current position, outcome of PwC meeting and next steps.
52279	00334	01/20/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with D. Driscoll at Millbank on status of UK RE Holdings.
52279	00334	01/24/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Brief call with J. Blakemore (LBHI) to update firm on status.
52279	00334	01/25/11	Campbell, Gregory A.	GBP	1.50	£ 870.00	\$ 1,393.39	G23	Calls and discussion with W McArdle re. status of RE Holdings; emails and calls with Jones Day; review of facility documents.
52279	00334	01/30/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review letter from PwC regarding proposal.
52279	00334	01/30/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails from B. Matthews (A&M) regarding creditors meeting.
52279	00334	01/30/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Email to B. Matthews (A&M) and J. Blakemore (LBHI) on points arising from PwC letter and reply.
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare for UK RE Holdings creditors meeting.
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Meeting with B. Matthews (A&M) to discuss tactics for meeting.
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,769.77	G23	Attend creditors meeting at PwC.
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Meeting with J. Blakemore (LBHI) and B. Matthews (A&M) after creditors meeting to discuss next steps.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare email to J. Blakemore (LBHI) and B. Matthews (A&M) on next steps.
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review CVA proposal.
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) on issue of PwC fees and approval.
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Review SIP 9 and Insolvency Act rules on fees and creditor committee approval (0.5); prepare email draft for B. Matthews (A&M) to send to PwC on fees (0.3); discuss with G. Campbell (GDC) (0.3).
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with F. Toubé (South Square) to update on status.
52279	00334	01/31/11	Roost, Hedley	GBP	0.80	£ 296.00	\$ 474.07	G23	Research for W.McArdle on the approval requirements for a CVA.
00334 Total					114.90	£ 67,512.50	\$ 108,128.02		
52279	00335	10/04/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Retained professionals teleconference regarding possible motion for clarification of fee protocol.
52279	00335	10/08/10	Graves, Jeremy Lee	USD	0.20	\$ 98.00	\$ 98.00	G46	Teleconference with Z. Win (WGM) regarding supplemental GDC declaration.
52279	00335	10/08/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G23	Review issues re several inquiries from J. Costa (South Square) on how to process invoices for LBRE3 Finance.
52279	00335	10/11/10	Graves, Jeremy Lee	USD	0.20	\$ 98.00	\$ 98.00	G46	Retained professionals teleconference regarding response to fee committee.
52279	00335	10/12/10	Graves, Jeremy Lee	USD	0.10	\$ 49.00	\$ 49.00	G46	Emails with Z. Win (WGM) regarding supplemental GDC declaration (.1).
52279	00335	10/14/10	McArdle, Wayne PJ	USD	0.80	\$ 832.83	\$ 832.83	G23	Telephone conversation with R. Hiom (accounting LBHI) to discuss changes needed to September 2009 - January 2010 bills
52279	00335	10/18/10	Graves, Jeremy Lee	USD	0.50	\$ 245.00	\$ 245.00	G46	Review draft report of fee committee relating to fourth interim fee application (.3); send internal emails requesting information related to same (.2).
52279	00335	10/19/10	Graves, Jeremy Lee	USD	0.30	\$ 147.00	\$ 147.00	G46	Send internal emails requesting information relative to the fee auditor's report (.3).
52279	00335	10/20/10	Aleshire, Daniel J.	USD	0.40	\$ 144.00	\$ 144.00	G23	Revise time entries in timesheet for Lehman matters (.2); email exchange with D. Egdal re same (.2).
52279	00335	10/20/10	Champion, Douglas Martin	USD	0.50	\$ 257.50	\$ 257.50	G23	Review and revision of Fifth Interim Billing Summary
52279	00335	10/20/10	Egdal, David S.	USD	1.50	\$ 922.50	\$ 922.50	G23	Communications with J. Graves and real estate matter timekeepers regarding billing and administrative matters (1.0); adjust billing entries for various matters (0.5).
52279	00335	10/20/10	Fabrizio, Carol Ann	USD	0.90	\$ 373.50	\$ 373.50	G23	Review and revise billing.
52279	00335	10/20/10	Garber, Sarah R.	USD	0.10	\$ 36.00	\$ 36.00	G23	Revise time entries to comply with standard.
52279	00335	10/20/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Send internal emails requesting information relative to the fee auditor's report (.4).
52279	00335	10/20/10	Szczurek, Michael	USD	0.50	\$ 180.00	\$ 180.00	G23	Meet with F. More to discuss required changes (.1); amend time entries to reflect billing requirements of Lehman Brothers and submit to J. Graves and D. Egdal for review (.4).
52279	00335	10/22/10	Graves, Jeremy Lee	USD	2.50	\$ 1,225.00	\$ 1,225.00	G46	Emails with F. More (GDC) regarding fee committee's report (.2); emails with W. McArdle (GDC) and accounting department regarding payment of bills and outstanding payments (2.1); teleconference with W. McArdle (GDC) regarding payment of bills and outstanding payments (.2).
52279	00335	10/25/10	Graves, Jeremy Lee	USD	0.90	\$ 441.00	\$ 441.00	G46	Internal correspondence with W. McArdle and others regarding billing issues relative to LBHI (.6); teleconference with C. Arthur (WGM) regarding fee statements (.3).
52279	00335	10/25/10	McArdle, Wayne PJ	USD	0.50	\$ 520.52	\$ 520.52	G23	Meeting with London accounts on fees and billing.
52279	00335	10/26/10	Graves, Jeremy Lee	USD	5.60	\$ 2,744.00	\$ 2,744.00	G46	Internal correspondence with W. McArdle and others regarding billing issues relative to LBHI (.3); prepare February and March fee statements for resubmission at the request of Debtors' counsel (3.4); correspond with C. Arthur (WGM) regarding fee statements (.3); prepare response to fee committee's draft report regarding GDC's second interim fee application (.9); prepare for and participate in teleconference with C. Arthur and G. Fail regarding billing issues (.4); follow up with W. McArdle (GDC) and T. Meighan (A&M, partial) regarding billing issues (.3).
52279	00335	10/26/10	McArdle, Wayne PJ	USD	2.40	\$ 2,498.50	\$ 2,498.50	G23	Correspond with J. Graves (GDC) on fourth interim fee application (0.5); sort billing issues with accounting (0.5); call with C. Arthur of Weil to sort billing issues (0.4); call with T. Meighan of A&M to discuss payment and invoicing issues (0.5); email to T. Meighan with details of billing September 2009 to January 2010 (0.5).
52279	00335	10/27/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Revision of timesheet entries for D. Champion, A. Forbes
52279	00335	10/27/10	Graves, Jeremy Lee	USD	3.80	\$ 1,862.00	\$ 1,862.00	G46	Prepare response to fee committee's draft report regarding GDC's second interim fee application (3.6); respond to request from company for information regarding bills (.2).
52279	00335	10/28/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Revision of timesheet entries for A. Forbes
52279	00335	10/28/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G23	Communications with J. Graves and real estate time-keepers regarding time entries.
52279	00335	10/28/10	Graves, Jeremy Lee	USD	6.00	\$ 2,940.00	\$ 2,940.00	G46	Internal correspondence with W. McArdle and others regarding billing issues relative to LBHI (.9); prepare response to fee committee's draft report regarding GDC's second interim fee application (4.6); revise and edit September time entries (.5).
52279	00335	10/28/10	McArdle, Wayne PJ	USD	1.40	\$ 1,457.46	\$ 1,457.46	G23	Revise entries that have been rejected by Fees Committee (0.7); revise time entries for September (0.7).
52279	00335	10/28/10	Vigil, Claire L.	USD	0.70	\$ 416.50	\$ 416.50	G23	Organize Lehman time entries (.3); revise time entries (.4).
52279	00335	10/29/10	Graves, Jeremy Lee	USD	5.00	\$ 2,450.00	\$ 2,450.00	G46	Prepare response to fee committee's draft report regarding GDC's second interim fee application (2.5); initial preparation of amended second interim fee application (2.5).
52279	00335	10/31/10	Graves, Jeremy Lee	USD	2.10	\$ 1,029.00	\$ 1,029.00	G46	Finalize response to fee committee regarding draft report in respect of GDC's second interim fee application.
52279	00335	11/01/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G46	Communications with J. Graves regarding timekeeping matters.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00335	11/01/10	Graves, Jeremy Lee	USD	2.40	\$ 1,176.00	\$ 1,176.00	G46	Finalize September fee statement (1.1); retain professionals teleconference with fee committee (1.2); correspond with fee committee regarding Gibson Dunn's second interim fee application (.1).
52279	00335	11/03/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Internal emails regarding billing related issues (.2); send internal emails in respect of the second amended fee application (.2).
52279	00335	11/04/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Review issues related to June fees to determine if an amended fee statement needs to be circulated (.4).
52279	00335	11/05/10	Graves, Jeremy Lee	USD	0.70	\$ 343.00	\$ 343.00	G46	Prepare amended February and March fee statements.
52279	00335	11/11/10	Graves, Jeremy Lee	USD	0.20	\$ 98.00	\$ 98.00	G46	Emails with internal personnel in preparation of Third Interim Fee Application (.2).
52279	00335	11/18/10	Graves, Jeremy Lee	USD	1.00	\$ 490.00	\$ 490.00	G46	Review fee committee final report (.1); review ordinary course professionals retention order to determine whether fees to barrister will be appropriate (.3); teleconference with W. McArdle regarding requested fee of barrister (.3); e-mail to W. McArdle regarding same (.3).
52279	00335	11/18/10	McArdle, Wayne PJ	USD	0.50	\$ 520.52	\$ 520.52	G46	Telephone conversation with J. Graves (GDC) on fifth interim application and QC billing.
52279	00335	11/22/10	Graves, Jeremy Lee	USD	0.10	\$ 49.00	\$ 49.00	G46	E-mail J. Hart (GDC) to obtain spreadsheets for October fee statement and Third Interim Fee Application.
52279	00335	11/23/10	Graves, Jeremy Lee	USD	0.90	\$ 441.00	\$ 441.00	G46	Teleconference with W. McArdle and D. Watson regarding commitment fee proposed by barrister (.2); review time entries to be included in Third Interim Fee Application for compliance with United States Trustee Guidelines (.7).
52279	00335	11/24/10	Graves, Jeremy Lee	USD	5.20	\$ 2,548.00	\$ 2,548.00	G46	Review time entries to be included in Third Interim Fee Application for compliance with United States Trustee Guidelines and at the same time create individualized spreadsheets to be sent to timekeepers in which revisions can be made.
52279	00335	11/24/10	McArdle, Wayne PJ	USD	0.50	\$ 520.52	\$ 520.52	G46	Review fifth interim fee report (0.3); email to J. Graves (GDC) (0.2).
52279	00335	11/24/10	McArdle, Wayne PJ	USD	0.50	\$ 520.52	\$ 520.52	G46	Review QBH time entries (0.4) and prepare summary (0.1).
52279	00335	11/29/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G46	Revise time entries, communications with J. Graves regarding same.
52279	00335	11/29/10	Fabrizio, Carol Ann	USD	0.40	\$ 166.00	\$ 166.00	G46	Revise time entries as requested by J. Graves;
52279	00335	11/29/10	Graves, Jeremy Lee	USD	1.30	\$ 637.00	\$ 637.00	G46	Draft e-mail to timekeepers regarding necessary revisions in relation to the Third Interim Fee application (1.1); email W. McArdle (GDC) regarding expense entries (.2).
52279	00335	11/29/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G46	Revise time sheet entries.
52279	00335	11/30/10	Graves, Jeremy Lee	USD	2.30	\$ 1,127.00	\$ 1,127.00	G46	Prepare October Fee Statement.
52279	00335	11/30/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G46	Revise time sheet entries.
52279	00335	12/01/10	Simperingham, Aaron	USD	2.90	\$ 710.50	\$ 710.50	G46	Conference call with W. McArdle (GDC) to take instructions (0.2); Conference with C. Coote (GDC) regarding amendments to time entries (0.2); further telephone conference with W. McArdle (0.1); amend time entries for three months in order to complywith LBHI timekeeping rules (2.4)
52279	00335	12/02/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Teleconference with W. McArdle (GDC) and C. Coote (GDC) regarding GDC's Third Interim Fee Application.
52279	00335	12/02/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G23	Office conference with A. Simperingham (GDC) to review time entry changes from June to September 2010.
52279	00335	12/02/10	McArdle, Wayne PJ	USD	2.00	\$ 2,082.08	\$ 2,082.08	G23	Review time entry changes.
52279	00335	12/03/10	Simperingham, Aaron	USD	0.10	\$ 24.50	\$ 24.50	G46	Email to and from W. McArdle (GDC) regarding amendments to time recording processed by D. O'Malley
52279	00335	12/06/10	DeBartolo, James D.	USD	6.00	\$ 1,410.00	\$ 1,410.00	G46	Review and revise fee application for U.S. Trustee compliance (3.2); work with accounting re time keeper entries (.8); format exhibits and schedules (2.0).
52279	00335	12/06/10	Graves, Jeremy Lee	USD	1.40	\$ 686.00	\$ 686.00	G46	Prepare third interim fee application.
52279	00335	12/06/10	Simperingham, Aaron	USD	0.70	\$ 171.50	\$ 171.50	G46	Review of D. O'Malley's (GDC) manuscript amendments to LBHI time entries (0.5); email same to J. Graves (GDC) (0.2).
52279	00335	12/07/10	DeBartolo, James D.	USD	3.10	\$ 728.50	\$ 728.50	G46	Coordinate further updates with accounting and J. Graves (GDC) (.6); incorporate updates into fee application (2.5).
52279	00335	12/07/10	Graves, Jeremy Lee	USD	1.30	\$ 637.00	\$ 637.00	G46	Internal e-mails regarding fee application (.4); e-mail T. Meighan (A&M) regarding billing issues (.9).
52279	00335	12/08/10	DeBartolo, James D.	USD	0.50	\$ 117.50	\$ 117.50	G46	Repeated correspondence re fee application.
52279	00335	12/08/10	Graves, Jeremy Lee	USD	0.30	\$ 147.00	\$ 147.00	G46	Internal e-mails regarding fee application (.2); e-mail T. Meighan (A&M) regarding billing issues (.1).
52279	00335	12/08/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G23	Engaged re double payment issues and other matters.
52279	00335	12/09/10	Graves, Jeremy Lee	USD	0.70	\$ 343.00	\$ 343.00	G46	Internal e-mails regarding fee application (.3); teleconference with W. McArdle (GDC) regarding same (.4).
52279	00335	12/09/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G23	Engaged on allocation of fees and payments (.3); telephone conversation J. Graves and T. Bono (GDC)(.7).
52279	00335	12/10/10	DeBartolo, James D.	USD	0.30	\$ 70.50	\$ 70.50	G46	Multiple emails re edits to time entries in fee application
52279	00335	12/10/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G23	Communications with J. Graves (GDC) regarding fee letter (0.1); review and revise same (0.4).
52279	00335	12/10/10	Graves, Jeremy Lee	USD	1.70	\$ 833.00	\$ 833.00	G46	Internal e-mails regarding fee application (1.7)
52279	00335	12/13/10	DeBartolo, James D.	USD	4.20	\$ 987.00	\$ 987.00	G46	Add to and revise matter descriptions in fee application (2.1); further revisions to fee application re exchange rates (1.8); repeated correspondence with J. Graves (GDC) re same (.3).
52279	00335	12/13/10	Graves, Jeremy Lee	USD	1.70	\$ 833.00	\$ 833.00	G23	Finalize Third Interim Fee Application.
52279	00335	12/14/10	Graves, Jeremy Lee	USD	2.00	\$ 980.00	\$ 980.00	G23	Finalize Third Interim Fee Application.
52279	00335	12/21/10	Graves, Jeremy Lee	USD	0.20	\$ 98.00	\$ 98.00	G46	E-mail B. Deal of Brown Greer regarding third interim fee application.
52279	00335	12/22/10	Graves, Jeremy Lee	USD	0.10	\$ 49.00	\$ 49.00	G46	Internal e-mails regarding fee statement.
52279	00335	12/29/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Work on November Fee Statement.
52279	00335	12/30/10	DeBartolo, James D.	USD	8.10	\$ 1,903.50	\$ 1,903.50	G46	Extensive edits to spreadsheet to account for entries not billed in tenths, discounts, and other changes and to ensure accuracy of calculations (7.7); repeated correspondence with J. Graves (GDC) re same (.4).
52279	00335	12/30/10	Graves, Jeremy Lee	USD	2.70	\$ 1,323.00	\$ 1,323.00	G46	Finalize November Fee Statement.
52279	00335	12/30/10	McArdle, Wayne PJ	USD	3.00	\$ 3,123.12	\$ 3,123.12	G46	Review November time entries and related emails.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00335	01/12/11	Graves, Jeremy Lee	USD	0.40	\$ 214.00	\$ 214.00	G46	Correspond with T. Meighan and internal accounting regarding refund of overpayments.
52279	00335	01/20/11	Graves, Jeremy Lee	USD	0.10	\$ 53.50	\$ 53.50	G46	Prepare December fee statement.
52279	00335	01/21/11	Graves, Jeremy Lee	USD	0.30	\$ 160.50	\$ 160.50	G46	Prepare December fee statement.
52279	00335	01/25/11	Graves, Jeremy Lee	USD	0.20	\$ 107.00	\$ 107.00	G46	Prepare December fee statement.
52279	00335	01/26/11	Graves, Jeremy Lee	USD	1.00	\$ 535.00	\$ 535.00	G46	Prepare December fee statement.
52279	00335	01/28/11	Graves, Jeremy Lee	USD	0.20	\$ 107.00	\$ 107.00	G46	Prepare December fee statement.
52279	00335	01/28/11	Simperingham, Aaron	USD	0.20	\$ 51.00	\$ 51.00	G23	Internal meeting with W. McArdle.
52279	00335	01/31/11	Graves, Jeremy Lee	USD	0.80	\$ 428.00	\$ 428.00	G46	Prepare December fee statement.
52279	00335	01/31/11	Simperingham, Aaron	USD	1.20	\$ 306.00	\$ 306.00	G23	Time entry review to ensure compliance.
00335 Total					112.40	\$ 58,321.30	\$ 58,321.30		
52279	00337	10/06/10	Egdal, David S.	USD	0.70	\$ 430.50	\$ 430.50	G23	Review comments to asset management agreement, comment.
52279	00337	10/07/10	Egdal, David S.	USD	0.80	\$ 492.00	\$ 492.00	G23	Communications with E. Siddons, J. Pomeranz and C. Fabrizio regarding asset management agreement (.4), revise same (.4).
52279	00337	10/07/10	Fabrizio, Carol Ann	USD	1.50	\$ 622.50	\$ 622.50	G23	Review changes to Asset Management Agreement by Centra (0.3); teleconference with D. Egdal and Lehman regarding changes to AMA (0.4); revise Asset Management Agreement to reflect Centra changes and compromises (0.8).
52279	00337	10/08/10	Egdal, David S.	USD	0.60	\$ 369.00	\$ 369.00	G23	Review revised asset management agreement prepared by C. Fabrizio (.4), comment and revise (.2).
52279	00337	10/12/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with E. Siddons regarding asset management agreement.
52279	00337	10/13/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Email communications regarding asset management agreement.
52279	00337	10/13/10	Fabrizio, Carol Ann	USD	0.60	\$ 249.00	\$ 249.00	G23	Correspond with D. Egdal and E. Siddons regarding Asset Management Agreement (0.1); teleconference with E. Siddons regarding AMA and changes thereto (0.2); revise AMA and distribute with redlines (0.3).
52279	00337	10/15/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G23	Communications with C. Fabrizio regarding mechanics lien indemnity.
52279	00337	10/15/10	Fabrizio, Carol Ann	USD	0.30	\$ 124.50	\$ 124.50	G23	Teleconference with Chicago Title Company regarding mechanic's liens coverage (0.2); correspond with D. Egdal re: the same (0.1).
52279	00337	10/19/10	Egdal, David S.	USD	0.70	\$ 430.50	\$ 430.50	G23	Review draft indemnity regarding lien matters (0.3); comment and revise (0.3); email communications with CTT counsel regarding same (0.1).
52279	00337	10/22/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G23	Communications with L. Mead and client regarding motion to intervene.
52279	00337	10/25/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Communications with E. Siddons regarding asset management agreement.
52279	00337	10/25/10	Fabrizio, Carol Ann	USD	1.10	\$ 456.50	\$ 456.50	G23	Prepare for and participate in teleconference with D. Egdal and D. Fincher regarding management agreement for Tirador (1.1)
52279	00337	10/26/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Communications with C. Fabrizio regarding asset management agreement.
52279	00337	10/26/10	Fabrizio, Carol Ann	USD	1.30	\$ 539.50	\$ 539.50	G23	Teleconference with E. Siddons (0.1); teleconference with D. Egdal (0.2); revise Asset Management Agreement (1.0).
52279	00337	11/01/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with B. Lynes (CTT counsel) regarding owner's affidavit.
52279	00337	11/02/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Communications with J. Pomeranz (0.1) and B. Lynes (0.2) regarding content of owners affidavit for Pilot property.
52279	00337	11/03/10	Fabrizio, Carol Ann	USD	0.10	\$ 41.50	\$ 41.50	G23	Correspond with client regarding executed asset management agreement.
52279	00337	11/04/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with J. Pomeranz and E. Siddons regarding asset management agreement.
52279	00337	11/05/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with E. Siddons regarding asset management agreement.
52279	00337	11/10/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G23	Communications with client (0.1) and local counsel (0.1) regarding Martin Harris matter.
52279	00337	11/11/10	Egdal, David S.	USD	1.20	\$ 738.00	\$ 738.00	G23	Prepare draft amendment to property management agreement regarding owner's association matters (1.0), communications with E. Siddons regarding same (0.2).
52279	00337	11/12/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G23	Communications with E. Siddons regarding amendment to property management agreement (0.1); revise and distribute same (0.4).
52279	00337	11/16/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G23	Communications with local counsel regarding status of third party complaint.
52279	00337	11/22/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with local counsel regarding compliant in intervention.
52279	00337	11/23/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Teleconference with R. Jones regarding Wynn sale title matters.
52279	00337	11/29/10	Egdal, David S.	USD	2.60	\$ 1,599.00	\$ 1,599.00	G23	Communications with E. Siddons, R. Jones and title officer regarding title policy (2.1); communications with underwriter regarding lien indemnity (0.2), revise same (0.3).
52279	00337	11/30/10	Egdal, David S.	USD	2.50	\$ 1,537.50	\$ 1,537.50	G23	Communications with J. Pomeranz and B. Lynes regarding lien indemnity (0.7); revise same (0.5); communications with E. Siddons, M. Watson and R. Jones regarding title insurance policy (1.3).
52279	00337	12/01/10	Egdal, David S.	USD	0.90	\$ 553.50	\$ 553.50	G23	Communications with local counsel and title company regarding title policy (0.6); communications with E. Siddons regarding same (0.3).
52279	00337	12/02/10	Egdal, David S.	USD	1.70	\$ 1,045.50	\$ 1,045.50	G23	Communications with local counsel and title company regarding owner's title policy (1.3); communications with E. Siddons regarding same (0.4).
52279	00337	12/03/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Communications with title officer regarding owner's policy of title insurance.
52279	00337	12/03/10	Fabrizio, Carol Ann	USD	0.40	\$ 166.00	\$ 166.00	G23	Conference with D. Egdal regarding foreclosure documentation (0.2); correspond with local title company regarding the same (0.1); correspond with seller's counsel regarding foreclosure documentation (0.1).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00337	12/09/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with M. Paskerian regarding Martin Harris litigation.
52279	00337	12/10/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G23	Review unjust enrichment letter from Martin Harris (0.2); communications with L. Mead regarding same (0.3).
52279	00337	12/13/10	Egdal, David S.	USD	0.40	\$ 246.00	\$ 246.00	G23	Teleconference regarding Martin Harris litigation with E. Siddons and local counsel.
52279	00337	12/14/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with M. Paskerian regarding Martin Harris litigation update; correspond with same re proposed equity dissolution (0.1).
52279	00337	12/17/10	Fabrizio, Carol Ann	USD	0.30	\$ 124.50	\$ 124.50	G23	Review and revise wind-down letter (0.2); correspond with D. Egdal regarding the same (0.1).
52279	00337	01/04/11	Egdal, David S.	USD	0.20	\$ 130.00	\$ 130.00	G23	Communications with J. Pomeranz regarding motion to dismiss (MHC claim).
52279	00337	01/05/11	Egdal, David S.	USD	0.10	\$ 65.00	\$ 65.00	G23	Email communication with E. Siddons regarding Martin Harris counterclaim.
52279	00337	01/11/11	Egdal, David S.	USD	0.20	\$ 130.00	\$ 130.00	G23	Communications with L. Mean (0.1) and J. Pomeranz (0.1) regarding MHC litigation.
52279	00337	01/24/11	Egdal, David S.	USD	0.50	\$ 325.00	\$ 325.00	G23	Communications with L. Mead regarding motion dismiss (.3); communications with C. Fabrizio regarding status and timing (.2).
52279	00337	01/24/11	Fabrizio, Carol Ann	USD	0.90	\$ 459.00	\$ 459.00	G23	Begin to compile closing binder.
52279	00337	01/26/11	Egdal, David S.	USD	0.30	\$ 195.00	\$ 195.00	G23	Communications D. Fancher regarding equity wind down.
52279	00337	01/26/11	Fabrizio, Carol Ann	USD	0.10	\$ 51.00	\$ 51.00	G23	Review correspondence regarding Martin Harris claim.
52279	00337	01/28/11	Fabrizio, Carol Ann	USD	0.50	\$ 255.00	\$ 255.00	G23	Review files for all foreclosure documentation, new entity documentation and related instruments (0.2); begin preparing closing set (0.3 hours).
00337 Total					24.60	\$ 13,897.00	\$ 13,897.00		
52279	00340	10/08/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Telephone conversation with P. Coles on sharing of memo with Carlyle.
52279	00340	10/13/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore (Lamco) to discuss current position and recent developments.
52279	00340	10/20/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Correspond with S. Sagayam (GDC) on issue of market abuse and trading of Windermere XIV bonds (0.5); review notes and memo to LBHI on changes to conditions of notes (0.5).
52279	00340	10/20/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Conference call with P. Coles and C. Webster (Lamco) on market abuse.
52279	00340	10/20/10	Sagayam, Selina Shanti	GBP	0.50	£ 290.00	\$ 464.46	G23	Brief review of memo advice and conference call with W. McArdle re possible insider dealing issues.
52279	00340	12/09/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Email from P. Coles (Lamco).
52279	00340	12/09/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Office conference with H. Roost (GDC) on removal of servicer.
52279	00340	12/09/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G20	Review Windermere XIV Restructuring documents to check requirements for removing a special servicer.
52279	00340	12/09/10	Roost, Hedley	GBP	0.20	£ 74.00	\$ 118.52	G20	Discuss memo on Windermere XIV restructuring with W. McArdle (GDC).
52279	00340	12/10/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Telephone conversation with P. Coles (Lamco) on BLP note regarding change of Servicer.
52279	00340	12/10/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G20	Prepare for and attending call with P. Coles (LAMCOLL) and W. McArdle (GDC) on Windermere XIV restructuring and remove a special servicer.
52279	00340	12/20/10	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G23	Amend memo on conditions of notes.
52279	00340	01/06/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review revised memo on amendments to conditions of notes.
52279	00340	01/06/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise memo on amendments to conditions of notes.
52279	00340	01/06/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with P. Coles (Lamco) to discuss revisions to memo.
52279	00340	01/06/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Telephone conversation with H. Roost (GDC) to discuss issue of Basic Terms Modification.
52279	00340	01/06/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Review Windermere XIV Restructuring memo to see if it needs to be updated.
52279	00340	01/06/11	Roost, Hedley	GBP	0.40	£ 148.00	\$ 237.04	G23	Discussion with D Watson (GDC) regarding Windermere XIV Restructuring memo.
52279	00340	01/10/11	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Update Windermere XIV Restructuring memo re conditions amendments.
52279	00340	01/10/11	Roost, Hedley	GBP	0.20	£ 74.00	\$ 118.52	G23	Meeting with W.McArdle (GDC) re Windermere XIV Restructuring memo on amending conditions.
00340 Total					15.00	£ 7,251.00	\$ 11,613.20		
52279	00341	10/04/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Draft and circulate documents for Devonshire House drawdown.
52279	00341	10/05/10	Campbell, Gregory A.	GBP	0.50	£ 290.00	\$ 464.46	G23	Emails (0.2) and consider questions by W. McArdle on transfer restrictions (0.3).
52279	00341	10/05/10	Roost, Hedley	GBP	0.30	£ 111.00	\$ 177.78	G23	Email from Jones Day re obtaining consent of security agent on Devonshire House.
52279	00341	10/06/10	Campbell, Gregory A.	GBP	0.50	£ 290.00	\$ 464.46	G23	Conference with W. McArdle.
52279	00341	10/06/10	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Correspond with G. Campbell and H. Roost (GDC) on liquidation issues and consequences for LB3 (0.7); meeting to discuss (0.5).
52279	00341	10/06/10	Roost, Hedley	GBP	0.80	£ 296.00	\$ 474.07	G23	Research and answer questions from W. McArdle (GDC) regarding whether transfer restrictions in Subscription Agreement are included in Conditions to Notes
52279	00341	10/06/10	Roost, Hedley	GBP	0.80	£ 296.00	\$ 474.07	G23	Prepare for and attend meeting with W. McArdle (GDC) and G. Campbell (GDC) to discuss proposal to put LBRE Financing 3 into liquidation.
52279	00341	10/06/10	Roost, Hedley	GBP	4.00	£ 1,480.00	\$ 2,370.37	G23	Research and answer various questions posed by W. McArdle (GDC) in relation to proposal to put LBRE Financing 3 into liquidation.
52279	00341	10/13/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Engaged with A. Crook (Mercer & Hole), auditor for LB UK Fin 2 Ltd, on disclosure relating to LB UK Find 3 (0.5); review and revise disclosure and send to A. Crook (0.5).
52279	00341	10/19/10	Barabas, James	GBP	0.20	£ 116.00	\$ 185.79	G23	Discuss with Wayne McArdle possibility of using a scheme of arrangement to force a better settlement for creditors' rights.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00341	11/10/10	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Prepare for call with R. Parsons (Lamco) on market abuse (0.3); attend call with R. Parsons (Lamco), A.M. Tong (Lamco), D. Watson (GDC) and S. Sagayam (GDC) on market abuse and implications for Issuer, A Noteholder, B Noteholder and LBHI (0.7); follow-up email after call (0.1)
52279	00341	11/11/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Prepare bible for Devonshire House/Long Acre replacement of Agent.
52279	00341	11/11/10	Simperingham, Aaron	GBP	0.80	£ 136.00	\$ 217.82	G19	New document bible from H. Roost and subsequent email and instructions regarding index to evening WP
52279	00341	11/12/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review email on Companies House filing in respect of Excalibur.
52279	00341	11/16/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Revise introduction to note on market abuse.
52279	00341	11/16/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Draft documents for Devonshire House fourth cash call and circulating for signature.
52279	00341	11/16/10	Simperingham, Aaron	GBP	0.90	£ 153.00	\$ 245.04	G23	Assist in preparation of Document bible for H. Roost.
52279	00341	11/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Brief call with R. Parsons (Lamco) on asset offers (0.2); email to/from R. Parsons on Companies House filing (0.3).
52279	00341	11/18/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review of Market Abuse memorandum.
52279	00341	11/18/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review TS for purchase of loans (0.5); discuss with D. Watson (GDC) (0.5).
52279	00341	11/18/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Enquiry from R. Parsons (LAMCOLL) re: striking off of Excalibur.
52279	00341	11/19/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with Lamco (M. Stueck, R. Parsons, J. Leekha) and D. Watson (GDC) to discuss term sheet for purchasing of loans.
52279	00341	11/19/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Further email to R. Parsons (Lamco) on confidentiality of term sheet.
52279	00341	11/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review email on Eshelter loan (0.3); attend conference call with M. Stueck and R. Parsons (Lamco) to discuss position of B Noteholder (0.7).
52279	00341	11/22/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	[QBH] Review SPA draft (1.0); discuss issues with H. Roost (GDC) (0.5).
52279	00341	11/22/10	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G23	Review and comment on SPA for sale of GP and LP interests by Lower Thames.
52279	00341	11/23/10	Fischer-Appelt, Dorothee	GBP	1.00	£ 580.00	\$ 928.93	G23	Review of documentation relating to hedge position sent by Rae Parsons and email correspondence.
52279	00341	11/23/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Further review of QBH SPA (1.0); revise email of outstanding points (0.5); discuss changes with H. Roost (GDC) (0.5).
52279	00341	11/23/10	McArdle, Wayne PJ	GBP	0.60	£ 390.00	\$ 624.62	G23	Telephone conversation with P. Coles (Lamco) on status of QBH sale (0.3); telephone conversation with A. Samson (GDC) on planning permission condition in SPA (0.3).
52279	00341	11/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Email relating to Companies House position on winding up Excalibur.
52279	00341	11/23/10	Roost, Hedley	GBP	0.30	£ 111.00	\$ 177.78	G23	Checking Companies House re late filing of accounts for R. Parsons (LAMCOLL).
52279	00341	11/23/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Meeting with W. McArdle (GDC) to discuss our comments on SPA for sale by Lower Thames (0.5); draft e-mail with comments to P. Coles (LAMCOLL) (1.5).
52279	00341	11/23/10	Sagayam, Selina Shanti	GBP	4.00	£ 2,320.00	\$ 3,715.71	G23	Further research into related products and qualifying investments etc (2.3) and amending memo for review (1.7).
52279	00341	11/24/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review and revise draft note on insider information relating to A Note prepared by S. Sagayam for Lamco (R. Parsons).
52279	00341	11/25/10	Roost, Hedley	GBP	1.20	£ 444.00	\$ 711.11	G23	Review and comment on Escrow Agreement for sale of Lower Thames.
52279	00341	11/25/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Update from HS on negotiations and reporting back to P. Coles - Lower Thames sale.
52279	00341	11/25/10	Simperingham, Aaron	GBP	0.40	£ 68.00	\$ 108.91	G23	Internal meeting with H. Roost regarding bible(0.2); subsequent work on transaction bible(0.2)
52279	00341	11/26/10	Fischer-Appelt, Dorothee	GBP	0.50	£ 290.00	\$ 464.46	G23	Further review of documentation on hedging sent by Rae Parsons and coordinating with D. Mehraban/R. Castellino regarding update on Metavante decision and related US matters relevant to consider hedging position.
52279	00341	11/26/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review emails and draft letter on E-Shelter loan (0.5); attend conference call with A.M. Tong (Lamco) and lawyers for Servicer on draft letter (0.5); telephone conversation with A.M. Tong to review position offer call (0.5).
52279	00341	11/26/10	Sagayam, Selina Shanti	GBP	3.00	£ 1,740.00	\$ 2,786.78	G23	Revise memo and send to W McArdle for internal review with email commentary.
52279	00341	11/29/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Review of draft SPA for Queensbridge House sale.
52279	00341	11/29/10	Roost, Hedley	GBP	0.60	£ 222.00	\$ 355.56	G23	Telephone call with P. Chases re revised SPA for Lower Thames.
52279	00341	11/29/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Review re-draft of SPA for sale of Lower Thames.
52279	00341	11/30/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference call with P. Coles, M. Heideby (Lamco) and H. Roost (GDC) to discuss revised SPA for Queensbridge House.
52279	00341	11/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Exchange of emails with M. Stueck (Lamco) on offer letter for loan acquisition.
52279	00341	11/30/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Review revised draft of SPA for Lower Thames sale.
52279	00341	11/30/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Call with P. Coles (LAMCOLL) and W. McArdle (Gibson Dunn) to discuss draft of SPA for sale of Lower Thames.
52279	00341	11/30/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Draft email of comments on SPA to H. Smith re sale of Lower Thames.
52279	00341	11/30/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Review loan documents and transfer certificates for proposed purchase of Excalibur loans by LBHI.
52279	00341	12/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review emails and attachments relating to Landmark freezing order.
52279	00341	12/01/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Discuss freezing order issues with P. Coles (Lamco) and H. Roost (GDC).
52279	00341	12/01/10	Roost, Hedley	GBP	4.00	£ 1,480.00	\$ 2,370.37	G23	Review revised draft of SPA for sale of Lower Thames; several telephone calls with Herbert Smith and P. Coles (LAMCOLL).
52279	00341	12/02/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Correspond with HS re Mareva injunction regarding sale of Lower Thames (0.5); briefing D. Watson (GDC) (0.5).
52279	00341	12/02/10	Sagayam, Selina Shanti	GBP	0.20	£ 116.00	\$ 185.79	G23	Initial review of comments from R Parsons (Lamco).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00341	12/02/10	Watson, Douglas	GBP	1.10	£ 407.00	\$ 651.85	G23	Queensbridge: Briefing from H. Roost (GDC) (0.6); research on freezing injunctions (0.5).
52279	00341	12/02/10	Watson, Douglas	GBP	1.10	£ 407.00	\$ 651.85	G23	[QBH] Briefing from H. Roost (GDC) (0.6); research on freezing injunctions (0.5).
52279	00341	12/03/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review further draft of offer letter.
52279	00341	12/06/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Final review of memo on market abuse.
52279	00341	12/06/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on confidentiality working for offer letter.
52279	00341	12/06/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on SPA issues for Lower Thames sale.
52279	00341	12/06/10	Sagayam, Selina Shanti	GBP	2.00	£ 1,160.00	\$ 1,857.86	G23	Amend memo for client re Excalibur securities (1); brief review of Irish laws on insider trading (1);
52279	00341	12/08/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	[QBH] Meeting with P. Coles (Lamco) to discuss progress.
52279	00341	12/08/10	Sagayam, Selina Shanti	GBP	0.20	£ 116.00	\$ 185.79	G23	Finalise memo of advice for R Parsons (Lamco).
52279	00341	12/09/10	Roost, Hedley	GBP	0.20	£ 74.00	\$ 118.52	G23	Meeting with W. McArdle (GDC) to discuss SPA for QBH.
52279	00341	12/09/10	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Review and comment on QBH SPA.
52279	00341	12/10/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review QBH draft SPA mark-up (0.5); discuss changes with P. Coles (Lamco) (1.0).
52279	00341	12/10/10	Roost, Hedley	GBP	6.00	£ 2,220.00	\$ 3,555.55	G20	Review draft SPA for QBH (4.9) and various calls with LAMCO, Herbert Smith and W. McArdle (GDC) (1.1).
52279	00341	12/13/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Review latest draft of QBH SPA.
52279	00341	12/13/10	Roost, Hedley	GBP	1.30	£ 481.00	\$ 770.37	G23	Meeting with W. McArdle (GDC) to discuss QBH SPA (1.0); telephone call with S. Price (HS) and P. Coles (LAMCOL) on same matter (0.3).
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review SPA changes.
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss changes with P. Coles (Lamco).
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Email comments on changes and revisions to S. Price at Herbert Smith.
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review further SPA draft.
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with P. Coles (Lamco) on further SPA draft and disclosure letter.
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Telephone conversation with S. Price (Herbert Smith) on SPA outstanding points plus disclosure issues.
52279	00341	12/14/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Review final draft of SPA for QBH sale.
52279	00341	12/15/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review final points on QBH SPA.
52279	00341	12/15/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review signing issues for SPA.
52279	00341	12/15/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Final comments on QBH SPA.
52279	00341	12/16/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Review SPA and SH resolution before signing for QBH sale.
52279	00341	12/21/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with C. Taylor on post-closing matters for QBH.
52279	00341	12/23/10	Roost, Hedley	GBP	0.30	£ 111.00	\$ 177.78	G23	Check Companies House for R. Parsons (LAMCOLL) to see if accounts of Excalibur have been filed.
52279	00341	12/29/10	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone call with Hedley Roost (GDC) regarding status of filing of accounts by Issuer.
52279	00341	12/29/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Telephone call with Rae Parsons (Lamco) to discuss filing of accounts and possible remedies for breach.
52279	00341	12/29/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Prepare for phone calls with W. McArdle (GDC) and R. Parsons (LAMCOLL) regarding the next steps if Excalibur is struck off the register (1.0); attend same (0.5).
52279	00341	12/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review email prepared by Hedley Roost (GDC).
52279	00341	12/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise email to be sent to Rae Parsons (Lamco) on remedies for failure to file accounts.
52279	00341	12/30/10	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Review the Excalibur documentation to establish the next steps if Excalibur is struck of the register.
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Review email from B. Matthews (A&M) in connection with Excalibur and actions to be taken over CDOs.
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Call with R. Parsons (Lamco) to discuss resolution of A. Noteholder.
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Call with R. Parsons (Lamco) to discuss LBHI funding to LB3.
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails on further funding of B Note obligations.
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Consider form of resolution of A Noteholder on payment of Admin Fees and prepare email of advice.
52279	00341	01/25/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with R. Parsons (Lamco) on noteholder resolution for funding (0.5); consider resolution and draft proviso (0.5).
52279	00341	01/26/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Calls with R. Parsons (Lamco) on resolution of noteholders for funding of admin expenses.
00341 Total					107.50	£ 52,620.00	\$ 84,276.19		
52279	00342	12/08/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Meeting with R. Hiom (Lamco) on Project Yellow
52279	00342	12/09/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Engaged with H. Roost (GDC) on offer letter proposal.
52279	00342	12/09/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Consider creditor position on Yellow offer.
52279	00342	12/09/10	Roost, Hedley	GBP	0.40	£ 148.00	\$ 237.04	G23	Briefing from W. McArdle (GDC) re new Yellow/Real Estate transaction.
52279	00342	12/12/10	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G23	Draft proposal letter for Yellow real estate debt for equity swap.
52279	00342	12/13/10	Barabas, James	GBP	0.20	£ 116.00	\$ 185.79	G23	Discuss matters with W. McArdle (GDC) including ability to sweep cash out of co plus mechanics for debt-for-equity swap (0.2).
52279	00342	12/13/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review Memorandum of Understanding draft to be send to PwC in connection with Yellow Real Estate Limited.
52279	00342	12/13/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss MoU with H. Roost (GDC).
52279	00342	12/13/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Yellow Real Estate - drafting letter to joint administrators (1.2); meeting with W. McArdle (GDC) to discuss draft letter to joint administrators (0.3).
52279	00342	12/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer letter.
00342 Total					11.80	£ 5,724.00	\$ 9,167.56		
52279	00343	01/14/11	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review of JVA and related documents regarding potential sale.
52279	00343	01/14/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss potential sale with J. Blakemore (LBHI)
52279	00343	01/17/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Brief H. Roost (GDC) on issues related to potential sale (0.7); review email from J. Leekha (Lamco) (0.3).
52279	00343	01/17/11	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Briefing from W.McArdle on proposed sale of Devonshire House (0.7) and initial reading of documents (0.8).
52279	00343	01/18/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review summary email of buy-sell and ROFO options from J. Leekha (Lamco).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00343	01/18/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Facility Agreement for Devonshire to determine whether Asset Manager can be terminated (0.5); email to H. Roost (GDC) on termination and consequences for a sale (0.5).
52279	00343	01/18/11	Roost, Hedley	GBP	5.50	£ 2,035.00	\$ 3,259.26	G23	Research on how to structure the proposed sale by Lehman of its interests in Devonshire JVco.
52279	00343	01/19/11	Roost, Hedley	GBP	6.00	£ 2,220.00	\$ 3,555.55	G23	Devonshire House - research on how to structure the proposed sale by Lehman of its interests in JVCo.
52279	00343	01/20/11	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Devonshire House - research on how to structure the prposed sale by Lehman of its interests in JVCo.
00343 Total					21.50	£ 9,495.00	\$ 15,207.19		
Grand Total					1,433.30		\$ 1,020,146.65		
Grand Total After 51% Discount on Matter 280*							\$ 975,829.94		
^ For purposes of this fee statement, all amounts have been converted into U.S. Dollars based on the U.S. Dollar/GBP currency exchange rate, in effect as of January 31, 2011, of USD 1.6016 per GBP 1.00.									
* Matter 280 consists of work performed as local land use and development counsel with respect to 13 different Suncal development projects which were funded by Lehman affiliates. Debtor entities provided approximately 49% of the funds. At the request of the Debtors, Gibson Dunn has agreed to bill the Debtors for 49% of its fees and expenses and the other Lehman affiliates for the remaining 51%.									

Exhibit B

Mark-up of Prior Exhibit E

(attached hereto)

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00280	10/01/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Review contracts proposed for assignment and assess pros and cons (0.5).
52279	00280	10/01/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Review title reports to determine list of title matters to be assigned as part of the bankruptcy plan process (0.4); and assess whether subdivision agreements are desirable to keep based upon status of completion of project subdivision work (0.6)(4.0) .
52279	00280	10/01/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Conference with Weil bankruptcy team to discuss whether certain agreements should be rejected (0.5).
52279	00280	10/04/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Telephone conference with Lehman team and Nellie Camerik to sort out whether subdivision agreements should be rejected in bankruptcy plan.
52279	00280	10/05/10	Garber, Sarah R.	USD	4.00	\$ 1,440.00	\$ 1,440.00	G23	Review executory contracts in respect of assets of voluntary and involuntary debtors to determine contracts to be rejected in bankruptcy proceedings.
52279	00280	10/06/10	Champion, Douglas Martin	USD	0.20	\$ 103.00	\$ 103.00	G23	Meet with S. Garber to discuss status of service list for Trustee Debtor filing.
52279	00280	10/06/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Discussion with Rob Briscoe and Nellie Camerik regarding Arch settlement as it pertains to assumption of subdivision agreements and discuss ramifications.
52279	00280	10/06/10	Garber, Sarah R.	USD	1.50	\$ 540.00	\$ 540.00	G23	Review executory contracts in respect of assets of voluntary and involuntary debtors to determine contracts to be rejected in bankruptcy proceedings.
52279	00280	10/07/10	Garber, Sarah R.	USD	4.40	\$ 1,584.00	\$ 1,584.00	G23	Review executory contracts in respect of assets of voluntary and involuntary debtors to determine contracts to be rejected in bankruptcy proceedings.
52279	00280	10/08/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Review draft service list for Trustee Debtors (0.9); transmit draft service list to J. Kim, N. Camerik (0.1)
52279	00280	10/08/10	Forbes, Amy R.	USD	0.30	\$ 262.50	\$ 262.50	G23	Review service list to respond to query from J. Kim of Pachulski and N. Camerik of Weil as to which public agencies require notice (0.3).
52279	00280	10/08/10	Forbes, Amy R.	USD	0.30	\$ 262.50	\$ 262.50	G23	Review list of possible agreements to be assigned (0.3).
52279	00280	10/08/10	Garber, Sarah R.	USD	3.50	\$ 1,260.00	\$ 1,260.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	10/11/10	Champion, Douglas Martin	USD	1.40	\$ 721.00	\$ 721.00	G23	Review executory contracts for involuntary debtors in light of possible rejection in bankruptcy
52279	00280	10/11/10	Garber, Sarah R.	USD	2.30	\$ 828.00	\$ 828.00	G23	Locate executory contracts per list prepared by Weil.
52279	00280	10/12/10	Champion, Douglas Martin	USD	0.30	\$ 154.50	\$ 154.50	G23	E-mail to K. Lestor, E. Randall and S. Kim re unlocatable documents in GDC files as related to review of documents disclosed in bankruptcy plan
52279	00280	10/12/10	Lestor, Kelsey M.	USD	0.20	\$ 98.00	\$ 98.00	G23	Locate Delta Coves Permit Responsibility Assignment and email same to D. Champion and S. Garber.
52279	00280	10/13/10	Garber, Sarah R.	USD	3.80	\$ 1,368.00	\$ 1,368.00	G23	Locate and review executory contracts per list prepared by Weil.
52279	00280	10/14/10	Champion, Douglas Martin	USD	0.50	\$ 257.50	\$ 257.50	G23	Review of document audit prepared in connection with review of executory contracts to be considered for rejection in bankruptcy plan
52279	00280	10/14/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Read and review executory contract list and back-up documents to determine if rejection of these document would have an adverse impact on the eventual planned development.
52279	00280	10/14/10	Garber, Sarah R.	USD	0.50	\$ 180.00	\$ 180.00	G23	Locate executory contracts per list prepared by Weil.
52279	00280	10/15/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Review 1981 case on subdivision agreements and vested rights (San in bankruptcy context (San Clemente Estates) in connection with ability to complete land projects where Suncal had defaulted under subdivision agreements (0.3) and advise our local bankruptcy counsel (0.2).
52279	00280	10/15/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Discuss documents and approach for handling in bankruptcy plan, particularly agreements related to permits.
52279	00280	10/19/10	Champion, Douglas Martin	USD	5.60	\$ 2,884.00	\$ 2,884.00	G23	Review possible executory land use contracts (3.0); meet w/ A. Forbes to discuss possible executory land use contracts (1.4); analyze additional executory contracts under consideration as part of bankruptcy plan (1.0); e-mail A. Forbes re same (0.2).
52279	00280	10/19/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Meet with D. Champion to review list of documents to be rejected (1.00).
52279	00280	10/19/10	Forbes, Amy R.	USD	0.80	\$ 700.00	\$ 700.00	G23	Review utility contracts to see implication to development of cancellation (0.8).
52279	00280	10/19/10	Garber, Sarah R.	USD	4.30	\$ 1,548.00	\$ 1,548.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	10/20/10	Champion, Douglas Martin	USD	1.80	\$ 927.00	\$ 927.00	G23	Review of Marblehead entitlement documents considered for rejection in bankruptcy plan (0.6); e-mail to N. Camerik, J. Markum re same (0.1)(0.2); call w/ N. Camerik, J. Markum, A. Forbes re executory contracts to be considered for rejection in bankruptcy plan (1.1).
52279	00280	10/20/10	Forbes, Amy R.	USD	2.00	\$ 1,750.00	\$ 1,750.00	G23	Review update of title exceptions related to involuntary bankruptcy properties (.3); read terms and conditions of each exception to determine whether a particular item should be rejected in bankruptcy (0.6)(4.7); telephone conversation with N. Camerik, D. Champion and J. Markum (1.1) .
52279	00280	10/21/10	Champion, Douglas Martin	USD	0.90	\$ 463.50	\$ 463.50	G23	Review of SDG&E contracts to assess whether same may be cancelled by utility provider (0.4); call w/ N. Camerik, J. Markum re treatment of utility contracts in bankruptcy plan (0.3); e-mail w/ N. Camerik, J. Markum re treatment of utility contracts in bankruptcy plan (0.2).
52279	00280	10/25/10	Garber, Sarah R.	USD	0.60	\$ 216.00	\$ 216.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	10/26/10	Champion, Douglas Martin	USD	1.50	\$ 772.50	\$ 772.50	G23	Review of executory contracts for possible rejection in bankruptcy plan
52279	00280	10/26/10	Forbes, Amy R.	USD	0.30	\$ 262.50	\$ 262.50	G23	Review new documents from Weil regarding entitlement review (0.3).
52279	00280	10/26/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Review responses on contracts and accept or reject and utility agreements (0.5)
52279	00280	10/28/10	Garber, Sarah R.	USD	4.10	\$ 1,476.00	\$ 1,476.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	10/31/10	Garber, Sarah R.	USD	5.20	\$ 1,872.00	\$ 1,872.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	11/01/10	Garber, Sarah R.	USD	2.40	\$ 864.00	\$ 864.00	G23	Prepare service list of executory contracts related to entitlements.
52279	00280	11/02/10	Garber, Sarah R.	USD	1.50	\$ 540.00	\$ 540.00	G23	Revise service list per D. Champion comments.
52279	00280	11/03/10	Champion, Douglas Martin	USD	1.50	\$ 772.50	\$ 772.50	G23	Call w/ A. Blaustein re factual inquiries surrounding pre-closing of 2008 transaction between Lehman and SunCal (0.2); review of file for relevant documents to be used in bankruptcy court filing (1.0); e-mails w/ A. Blaustein regarding same (0.3).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00280	11/04/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Review the service list for entitlement documents with D. Champion (0.5); revise underlying commitments to determine whether they should be rejected (0.5).
52279	00280	11/05/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Telephone conference with N. Camerik regarding rejection of subdivision improvement agreements and whether they are recourse.
52279	00280	11/07/10	Champion, Douglas Martin	USD	0.80	\$ 412.00	\$ 412.00	G23	Review of 2009 subdivision improvement agreement/performance bond chart in light of inquiries from Weil Gotshal re same (0.5); e-mail to internal working group re need to review development agreements for issues related to subdivision improvements (0.3)
52279	00280	11/08/10	Champion, Douglas Martin	USD	5.00	\$ 2,575.00	\$ 2,575.00	G23	Meeting with E. Randall and C. Vigil to discuss research of DAs and SIAs to determine outstanding obligations in DAs and remedies for failure to complete same (1.0); review of underlying agreements referenced in SunCal bankruptcy filing to assess need for and damages from rejection (4.0).
52279	00280	11/08/10	Garber, Sarah R.	USD	1.90	\$ 684.00	\$ 684.00	G23	Review development agreements.
52279	00280	11/08/10	Randall, Erika Ruth	USD	1.00	\$ 515.00	\$ 515.00	G23	Meet with D. Champion and C. Vigil re analysis of subdivision improvements agreements and development agreements.
52279	00280	11/08/10	Vigil, Claire L.	USD	1.90	\$ 1,130.50	\$ 1,130.50	G23	Meet with E. Randall and D. Champion re analysis of subdivision improvement agreement (1.0); review development agreements in order to complete assignment regarding obligations set forth therein (.9)
52279	00280	11/09/10	Champion, Douglas Martin	USD	4.00	\$ 2,060.00	\$ 2,060.00	G23	Review of underlying agreements referenced in SunCal bankruptcy filing to assess need for and damages from rejection
52279	00280	11/09/10	Forbes, Amy R.	USD	2.20	\$ 1,925.00	\$ 1,925.00	G23	Work on review of potential executory contracts (0.5); review Summit Valley agreements (0.5); review utility agreements (0.7); review Summit Valley Conservation contracts and reimbursement agreement (0.5).
52279	00280	11/10/10	Forbes, Amy R.	USD	0.70	\$ 612.50	\$ 612.50	G23	Review Bickford executory contracts, including subdivision agreements.
52279	00280	11/10/10	Garber, Sarah R.	USD	1.80	\$ 648.00	\$ 648.00	G23	Review files regarding executory contracts per request by Weil.
52279	00280	11/11/10	Champion, Douglas Martin	USD	3.90	\$ 2,008.50	\$ 2,008.50	G23	Review of underlying agreements referenced in SunCal bankruptcy filing to assess need for and damages from rejection
52279	00280	11/11/10	Randall, Erika Ruth	USD	2.90	\$ 1,493.50	\$ 1,493.50	G23	Prepare analysis of Subdivision Improvements Agreements and Development Agreements.
52279	00280	11/12/10	Champion, Douglas Martin	USD	2.10	\$ 1,081.50	\$ 1,081.50	G23	Meeting with A. Forbes re Voluntary Debtors Contract Review chart in anticipation of upcoming meeting (1.5); revision of same chart (0.5); transmittal of same chart to N. Camerik, J. Markum (0.1)
52279	00280	11/12/10	Forbes, Amy R.	USD	2.50	\$ 2,187.50	\$ 2,187.50	G23	Review chart for executory contracts to be assured (0.4); discuss various issues for each property (0.6); review development agreement remedies chart (0.4); edit development agreement remedies chart (0.6); edit question and answer memorandum regarding impact of assuming defaulted subdivision agreement (0.5).
52279	00280	11/15/10	Champion, Douglas Martin	USD	1.50	\$ 772.50	\$ 772.50	G23	Call with N. Camerik, J. Markum, and A. Forbes re analysis of executory contracts for voluntary debtors
52279	00280	11/15/10	Forbes, Amy R.	USD	1.50	\$ 1,312.50	\$ 1,312.50	G23	Telephone conference with N. Camerik, D. Champion and J. Markum to review chart regarding contracts and exceptions applicable to each project.
52279	00280	11/16/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Revision of Voluntary Debtors executory contracts chart
52279	00280	11/16/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Review revised chart of voluntary debtor contract review.
52279	00280	11/17/10	Champion, Douglas Martin	USD	1.50	\$ 772.50	\$ 772.50	G23	Revision of development agreement analysis chart
52279	00280	11/17/10	Fabrizio, Carol Ann	USD	0.30	\$ 124.50	\$ 124.50	G23	Conference with D. Champion regarding bond chart (0.1); edit bond spreadsheet (0.2)
52279	00280	11/17/10	Fabrizio, Carol Ann	USD	0.30	\$ 124.50	\$ 124.50	G23	Conference with D. Champion regarding bond table (0.1); have changes made to bond table (0.2)
52279	00280	11/17/10	Forbes, Amy R.	USD	1.50	\$ 1,312.50	\$ 1,312.50	G23	Review Ritter DA to understand ramification of default letter from City (1.0); draft email on how to respond (0.5).
52279	00280	11/17/10	Vigil, Claire L.	USD	1.50	\$ 892.50	\$ 892.50	G23	Review development agreements and draft summary chart of such development agreements for delivery to bankruptcy counsel.
52279	00280	11/18/10	Fabrizio, Carol Ann	USD	1.10	\$ 456.50	\$ 456.50	G23	Review changes to bond summary spreadsheet (0.2); edit bond summary tables (0.8); conference with D. Champion regarding bond summary table (0.1).
52279	00280	11/18/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Work on DA default issue.
52279	00280	11/19/10	Champion, Douglas Martin	USD	1.70	\$ 875.50	\$ 875.50	G23	Meeting with A. Forbes regarding analysis of obligations and default provisions under existing Development Agreements (0.5); review of Ritter Ranch Development Agreement default notice from City of Palmdale (0.2); e-mail to A. Forbes analyzing default provisions and remedies under Ritter Ranch Development Agreement (1.0).
52279	00280	11/19/10	Forbes, Amy R.	USD	2.50	\$ 2,187.50	\$ 2,187.50	G23	Review Ritter default letter with N. Camerik (0.4); pull general plan (0.6); review and edit chart regarding DA and subdivision agreements (1.5).
52279	00280	11/23/10	Garber, Sarah R.	USD	0.10	\$ 36.00	\$ 36.00	G23	Correspondence to A. Blaustein regarding draft assignment documents.
52279	00280	11/24/10	Champion, Douglas Martin	USD	0.30	\$ 154.50	\$ 154.50	G23	Review of revisions to Development Agreement analysis chart
52279	00280	11/24/10	Vigil, Claire L.	USD	0.40	\$ 238.00	\$ 238.00	G23	Review comments to chart of A. Forbes (.2); revise chart to incorporate comments of A. Forbes (.1); correspond with D. Champion re same (.1).
52279	00280	11/28/10	Vigil, Claire L.	USD	0.50	\$ 297.50	\$ 297.50	G23	Finalize summary of entitlements table.
52279	00280	11/29/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Analysis of Ritter Ranch DA, Palmdale General Plan and Ritter Ranch Specific Plan to analyze City's rights to extend the term of the Ritter Ranch DA
52279	00280	11/29/10	Forbes, Amy R.	USD	1.50	\$ 1,312.50	\$ 1,312.50	G23	Telephone conference with Robert Orgel regarding Ritter Ranch DA status (0.5); read DA and related approvals (0.5); conference with D. Champion regarding current general plan (0.5).
52279	00280	11/30/10	Champion, Douglas Martin	USD	0.20	\$ 103.00	\$ 103.00	G23	Review of Development Agreement analysis chart
52279	00280	11/30/10	Forbes, Amy R.	USD	1.50	\$ 1,312.50	\$ 1,312.50	G23	Review issue of Ritter Ranch default and DA extension with Briscoe, Camerik and Bley (1.0); discuss strategy for responding to City (0.5).
52279	00280	12/02/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Various telephone conferences and emails to go over Palmdale response and default.
52279	00280	12/03/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Work on DA chart with remedies and cross-default issues spelled out.
52279	00280	12/06/10	Forbes, Amy R.	USD	0.20	\$ 175.00	\$ 175.00	G23	Telephone conference with D. Champion and J. Markham at Weil regarding chart status and issues to be resolved.
52279	00280	12/07/10	Champion, Douglas Martin	USD	0.20	\$ 103.00	\$ 103.00	G23	E-mail to A. Forbes re SPE lender entities for Northlake and Oak Valley.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00280	12/08/10	Champion, Douglas Martin	USD	1.40	\$ 721.00	\$ 721.00	G23	Review of certain Development Agreements with respect to incorporation of other project approvals by reference (1.0); preparation of e-mail to A. Forbes outlining changes to review chart (0.4)
52279	00280	12/08/10	Forbes, Amy R.	USD	0.50	\$ 437.50	\$ 437.50	G23	Review revised DA analysis and summary of issues.
52279	00280	12/09/10	Champion, Douglas Martin	USD	0.90	\$ 463.50	\$ 463.50	G23	Meeting w/ A. Forbes re Development Agreement analysis chart (0.5); revision of same (0.3); transmittal of same to N. Camerik, J. Markum (0.1)
52279	00280	12/09/10	Fabrizio, Carol Ann	USD	0.10	\$ 41.50	\$ 41.50	G23	Correspond with D. Champion regarding bond chart.
52279	00280	12/09/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Review and compare default provisions in DA's to determine if City can sue to enforce sub obligations through DA (0.7); review chart with N. Camerik at Weil (0.3).
52279	00280	12/13/10	Champion, Douglas Martin	USD	0.60	\$ 309.00	\$ 309.00	G23	Review of Delta Coves Options relating to U.S. Army Corps of Engineers 404 Permit
52279	00280	12/14/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Calculations of relative investments of Lehman entities in SunCal projects
52279	00280	12/28/10	Champion, Douglas Martin	USD	1.30	\$ 669.50	\$ 669.50	G23	Review of Arch and Bond Safeguard mediation briefs (1.0); internal call w/ A. Forbes re issues raised by mediation briefs (0.2); e-mail to N. Camerik re same (0.1).
52279	00280	12/28/10	Forbes, Amy R.	USD	1.00	\$ 875.00	\$ 875.00	G23	Read briefs from bond companies in mediation.
52279	00280	01/03/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Go over rights of bond companies to demand unjust enrichment; review cases on point.
52279	00280	01/04/11	Champion, Douglas Martin	USD	1.50	\$ 847.50	\$ 847.50	G23	Call with N. Camerik, J. Markum, A. Forbes re status of bankruptcy plan mediation and issues raised in connection therewith (1.5)
52279	00280	01/04/11	Champion, Douglas Martin	USD	0.40	\$ 226.00	\$ 226.00	G23	Review of e-mails from Weil Gosthal re status of land exchanges in Emerald Meadows project (0.4)
52279	00280	01/04/11	Forbes, Amy R.	USD	1.30	\$ 1,183.00	\$ 1,183.00	G23	Telephone conference with N. Camerik and team to go over papers filed by bonding companies.
52279	00280	01/04/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Telephone conference with N. Camerik regarding Emerald Meadows and subdivision issues.
52279	00280	01/05/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Telephone conference with N. Camerik and D. Champion to discuss bond mediation and issues raised; pull relevant cases (0.5).
52279	00280	01/05/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Read bond brief summary response (0.5).
52279	00280	01/06/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50	G23	Review of e-mails from Weil Gosthal re status of land exchanges in Emerald Meadows project
52279	00280	01/06/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Review response to "unjust enrichment" argument (.2); discuss need to replace bonds (.1).
52279	00280	01/06/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Go over development agreement obligations that Lehman would need to address without fail.
52279	00280	01/10/11	Champion, Douglas Martin	USD	2.50	\$ 1,412.50	\$ 1,412.50	G23	Transmittal to N. Camerik, J. Markum of responses to bond company arguments set forth in mediation briefs (1.0); review of file for Emerald Meadows to answer land exchange inquiries (1.0); e-mail to J. Markum re LA v Amwest case (0.5).
52279	00280	01/11/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Review memorandum outlining Emerald Meadows issues (.3); conference with D. Champion (.2).
52279	00280	01/11/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Prepare materials and case (.3); review to discuss with Weil lawyers (.2).
52279	00280	01/11/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Review responses to bond company arguments.
52279	00280	01/11/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Review and edit development agreement remedies and summary chart of risks.
52279	00280	01/12/11	Champion, Douglas Martin	USD	1.90	\$ 1,073.50	\$ 1,073.50	G23	Transmittal to N. Camerik, J. Markum of revised development agreement analysis (0.5); call w/ N. Camerik, J. Markum re land use issues to be discussed at mediation (1.4).
52279	00280	01/12/11	Forbes, Amy R.	USD	1.00	\$ 910.00	\$ 910.00	G23	Telephone conference with N. Camerik regarding Emerald Meadows issues and possible resolutions.
52279	00280	01/13/11	Champion, Douglas Martin	USD	0.40	\$ 226.00	\$ 226.00	G23	Response to inquiry from J. Markum re Seneca parcel land exchange at Oak Knoll
52279	00280	01/14/11	Champion, Douglas Martin	USD	1.80	\$ 1,017.00	\$ 1,017.00	G23	Call with J. Markum re required actions to record Emerald Meadows "I-Map" (0.3); e-mail to J. Markum re status of tentative maps at Emerald Meadows (0.5); review of Emerald Meadows entitlement file to prepare summary notes for discussion with Lehman (1.0).
52279	00280	01/18/11	Forbes, Amy R.	USD	1.00	\$ 910.00	\$ 910.00	G23	Telephone conference with Chris Bley to go over Emerald Meadows issues and how to resolve claims relative to unfulfilled subdivision.
52279	00280	01/19/11	Champion, Douglas Martin	USD	0.60	\$ 339.00	\$ 339.00	G23	Transmittal of revised responses to bond company mediation briefs to J. Markum, N. Camerik (.2); meeting with A. Forbes re same (.4).
52279	00280	01/19/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Telephone conference to review the "A" Map and "I" Map conditions to recordation with Chris Bley (0.8).
52279	00280	01/19/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Review summary of responses to bond company briefs (0.3).
52279	00280	01/19/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Review hurdles to recordation of Emerald Meadows maps (0.8).
00280 Total					148.60	\$ 86,895.50	\$ 86,895.50		
51% Discounted Total*						\$ 42,578.80	\$ 42,578.80		
52279	00324	10/04/10	More, Farshad E.	USD	0.30	\$ 184.50	\$ 184.50	G23	Exchange emails with S. Farb and E. Siddons regarding VCC website and proposed resolution from R. Eves.
52279	00324	10/04/10	Muno, Christopher L.	USD	3.10	\$ 1,116.00	\$ 1,116.00	G23	Retrieve organizational documents and foreign qualifications for various entities for prior deals.
52279	00324	10/07/10	More, Farshad E.	USD	0.30	\$ 184.50	\$ 184.50	G23	Telephone call with S. Farb and exchange emails with S. Farb and E. Siddons regarding VCC website.
52279	00324	10/07/10	Muno, Christopher L.	USD	1.10	\$ 396.00	\$ 396.00	G23	Retrieve additional organizational documents and foreign qualifications from previous deals sent e-mail regarding same
52279	00324	11/17/10	More, Farshad E.	USD	0.30	\$ 184.50	\$ 184.50	G23	Exchange emails with E. Siddons and J. Sharf regarding R. Eves' request regarding Centennial Hills loan defaults.
52279	00324	11/17/10	Sharf, Jesse	USD	0.20	\$ 185.00	\$ 185.00	G23	Review email and respond thereto.
00324 Total					5.30	\$ 2,250.50	\$ 2,250.50		
52279	00326	10/01/10	McArdle, Wayne PJ	GBP	3.50	£ 2,275.00	\$ 3,643.64	G23	Further work on witness statement of Derek Howell, administrator of LB3, in connection with application by Excalibur to secure transfer of the Class B Note (3.5)
52279	00326	10/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Attend call with Deloitte on underwriting methodology (0.5).
52279	00326	10/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Calls with R. Parsons and A.M. Tong (LAMCO) to update on progress (0.5).
52279	00326	10/01/10	Watson, Douglas	GBP	5.50	£ 2,035.00	\$ 3,259.26	G23	Conference call with W. McArdle, GDC and Deloitte (1.0); draft witness evidence (4.5).
52279	00326	10/02/10	Watson, Douglas	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Draft witness evidence.
52279	00326	10/03/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Further engaged amending witness statement of D. Howell (2.5). (More detail. Please explain what project this is continuing off of).
52279	00326	10/03/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review Drapers material (1.5).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	10/03/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Meeting with D. Watson (GDC) to review draft witness statement.
52279	00326	10/03/10	Watson, Douglas	GBP	9.20	£ 3,404.00	\$ 5,451.85	G23	Draft witness evidence (8.0); confer with W. McArdle re same(1.2).
52279	00326	10/04/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Further work on witness statement (1.5); attend call with R. Parsons and A.M. Tong (LAMCO) and D. Watson (GDC) on LAMCO witness statement and valuation methodology (0.5); engaged on emails to/from P. Rocher and D. Watson (GDC) on next steps (0.5).
52279	00326	10/04/10	Watson, Douglas	GBP	8.70	£ 3,219.00	\$ 5,155.55	G23	Emails with P. Rocher and W. McArdle(GDC) re witness evidence (0.6); drafting LBHI valuation evidence (4.0); drafting and amending LB3 witness evidence (2.9); emails circulating witness evidence and commentary (0.5); call with LBHI re. valuation evidence (0.7).
52279	00326	10/05/10	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review and revise valuation witness statement of Chris Taylor (Lamco) which sets out Lamco's analysis of the cash flows attributable to the Class B Note
52279	00326	10/05/10	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Emails with W McArdle and D Watson re progress with witness statement.
52279	00326	10/05/10	Watson, Douglas	GBP	5.20	£ 1,924.00	\$ 3,081.48	G23	Emails with M.Arnold (South Square) (0.5); reviewing Deloitte draft expert report (2.1); emails re. meeting LBHI to discuss litigation strategy (0.3); emails with W. McArdle (GDC) and LBHI re. Lehman valuation evidence (0.6); calls with Tom Millar (Deloitte) re. expert report (1.2); emails with W. McArdle re. expert report (0.3); emails with P. Rocher re. litigation update (0.2).
52279	00326	10/06/10	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review issues list from Deloitte on value methodology (0.7); discuss high level concerns with D Watson (GDC) (0.3); call with Deloitte to discuss issues and timetable (0.5); call with Lamco and Deloitte and D. Watson (GDC) on valuation issues, including assumptions, roll-up value issues and recent adjustments (1.5).
52279	00326	10/06/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Confer with R. Parsons (Lamco) on timing of processing of witness statement and valuation (0.8); review materials on extension of administration for LBRE3 Financing and most recent statement of affairs (0.7).
52279	00326	10/06/10	Watson, Douglas	GBP	4.70	£ 1,739.00	\$ 2,785.18	G23	Discussions with H. Roost (GDC) re. insolvency strategy (0.2); emails and discussions with LBHI/W. McArdle (GDC) re. extension request (0.5); calls and emails with T. Millar of Deloitte re. expert report (1.6); review of Deloitte materials on expertassumptions (0.6); call with R. Conway (Linklaters) re. evidence (0.5); call with LBHI and Deloitte re. expert evidence (1.0); follow-up call with LBHI (0.3).
52279	00326	10/07/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review and revise valuation witness statement of Chris Taylor (Lamco) which sets out Lamco's analysis of the cash flows attributable to the Class B Note
52279	00326	10/07/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Revise C. Taylor witness statement.
52279	00326	10/07/10	Rocher, Philip	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Detailed review of Box witness statement in preparation for consideration of draft response.
52279	00326	10/07/10	Watson, Douglas	GBP	3.70	£ 1,369.00	\$ 2,192.59	G23	Email summary of litigation for P. Rocher (1.7); review LBHI draft valuation evidence (1.4); call with Tom Millar (Deloitte) (0.6).
52279	00326	10/08/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Revise to C. Taylor witness statement.
52279	00326	10/08/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare for meeting with Lamco.
52279	00326	10/08/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend meeting with Lamco (R. Parsons, A.M. Tong and J. Blakemore) and P. Rocher and D. Watson (GDC) to review current status of Excalibur proceedings, and discuss issues and possible outcomes.
52279	00326	10/08/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on email with J. Blakemore (Lamco) re proposal for restructure of B Note.
52279	00326	10/08/10	Rocher, Philip	GBP	2.20	£ 1,430.00	\$ 2,290.29	G23	Detailed preparation for meeting with clients, including discussion with D Watson (0.9); attend client meeting (1.3).
52279	00326	10/08/10	Watson, Douglas	GBP	7.20	£ 2,664.00	\$ 4,266.66	G23	Litigation briefing with P. Rocher, including preparation (0.8); meeting with J. Blakemore, A. Tong and R. Parsons (LBHI) re litigation strategy (1.5); review Deloitte draft expert statement (2.2); amend Chris Taylor witness evidence and circulating (1.4);call with M. Arnold (South Square) re. witness evidence (0.8); emails with R. Conway (Linklaters) re. timing (0.5).
52279	00326	10/11/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Prepare for (0.5) and attend conference call with J. Stott (former employee of Lehman), R. Parsons and A.M Tong (Lamco) on Drapers Gardens background to B Note funding issues (0.5).
52279	00326	10/11/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails with D. Watson on Deloitte position on report.
52279	00326	10/11/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review Deloitte report.
52279	00326	10/11/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Attend conference call with Deloitte on outstanding items (0.5); further call with Deloitte and R. Parsons and A.M. Tong (Lamco) on outstanding issues (0.5); follow-up call with R. Parsons and A.M. Tong on next steps and timing and sealing order issues for certain data (0.5).
52279	00326	10/11/10	Watson, Douglas	GBP	5.60	£ 2,072.00	\$ 3,318.52	G23	Call with W. McArdle/LBHI re. Drapers (0.3); Review of Deloitte draft expert report (3.0); discussions with W. McArdle (GDC) re. Deloitte evidence (0.3); call with T. Millar (Deloitte) re. expert evidence (0.7); call with R. Parsons (LBHI); call withLBHI/Deloitte (1.1); call with M. Arnold (South Square) (0.2).
52279	00326	10/12/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Servicing Agreement with a view to confidentiality concerns of LBHI and disclosure.
52279	00326	10/12/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Office conference with D. Watson (GDC) to discuss Servicing Agreement (0.5); call with R. Parsons (Lamco) to outline position on confidentiality (0.5).
52279	00326	10/12/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Prepare detailed note to counsel on confidentiality issues related to valuation and send to M. Arnold (South Square).
52279	00326	10/12/10	Rocher, Philip	GBP	0.30	£ 195.00	\$ 312.31	G23	Discussion with D Watson re developments with Deloitte, and timetable (0.3).
52279	00326	10/12/10	Watson, Douglas	GBP	4.70	£ 1,739.00	\$ 2,785.18	G23	Emails with W. McArdle (GDC) re. Linklaters engagement and fees (0.2); discussion with W. McArdle re. price sensitive information (0.5); call with R. Parsons re. price sensitive information (0.3); call with Mark Arnold (South Square) to discuss price sensitive information (0.6); emails with LBHI re. Deloitte valuation (0.8); review of W. McArdle email re. price sensitive information (0.2); review of Mark Arnold draft witness evidence (1.0); review CPR re. extension orders (0.8); call with O. Glynn-Jones (BLP) re. extension of deadline (0.3).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Telephone conversation with J. Blakemore (Lamco) to discuss current position and recent developments, and enquiry from Weil on fee reimbursement arrangement.
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review note outlining position on disclosure of origination information for all parties and prepare for call with M. Arnold (South Square) (0.4)(0.5); attend call and discuss procedures for sealing court file (0.7); brief D. Watson (GDC) on next steps (0.4)(0.5).
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Prepare detailed mark-up of Deloitte's draft report.
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Calls with D. Watson (GDC) to discuss position on rental values on three main properties (0.5); review email from Deloitte on this and reply (0.5).
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Attend calls with Deloitte and Lamco underwriting team to review the key loan positions and underlying assumptions.
52279	00326	10/13/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Prepare summary email of outcome to call with Deloitte for GDC use (0.3); prepare summary note for Lamco (0.5).
52279	00326	10/13/10	Watson, Douglas	GBP	5.10	£ 1,887.00	\$ 3,022.22	G23	Review Deloitte draft expert report and provide comments to Deloitte by email (1.7); conference call with LBHI, South Square and W. McArdle (GDC) re price-sensitive information (0.9); emails with LBHI re extension (0.2); call with O. Glynn-Jones re extension (0.3); email Deloitte engagement letter to A. Tong (0.1); calls with Underwriters (LBHI) (1.1); call with T. Millar (Deloitte) re expert report (0.8).
52279	00326	10/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review and mark up notes of call with underwriter sent by Deloitte (0.7); discuss with D. Watson (GDC) and send to Deloitte with email (0.3).
52279	00326	10/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with R. Parsons (Lamco) on follow-up items from call (.3); and further emails to R. Parsons and Deloitte re the same (.2).
52279	00326	10/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on issue of extension of time period for filing pleadings (0.3); emails with D. Watson (0.2).
52279	00326	10/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend call with underwriters and R. Parsons/A.M. Tong (Lamco) on valuations of CDO positions.
52279	00326	10/14/10	Watson, Douglas	GBP	5.40	£ 1,998.00	\$ 3,200.00	G23	Review of material re underwriting assumptions (0.7); call with T. Millar (Deloitte) (0.7); calls with W. McArdle re expert (0.3); amend draft witness evidence of D. Howell (2.4); finalize letter agreement re extension (1.1)(4.6); call with Deloitte and LBHI re underwriting assumptions (0.2).
52279	00326	10/15/10	Evans, Paul	GBP	3.70	£ 666.00	\$ 1,066.67	G23	Research Civil Procedure Rules and meet with Chancery associates as to procedure in amending time limits on court order (1.5); provide template cover letter to court to D. Watson (.2); attend BLP law offices to obtain signature of associate on letter to court amending time periods on court order (1.2); file letter with court (0.5); scan and email received letter by court to D. Watson (0.1)
52279	00326	10/15/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Engaged with R. Parsons (Lamco) on call to run through outstanding issues on underwriting (0.5); emails to Deloitte on this (0.2).
52279	00326	10/15/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review further list of outstanding issues from Deloitte.
52279	00326	10/15/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Lamco list of replies to issues (0.5); call with all parties to discuss (R. Parsons, A.M. Tong (Lamco), T. Millar (Deloitte)) (0.5).
52279	00326	10/15/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Consider issue of PV test breach (1.0); discuss with D. Watson (GDC) (0.5).
52279	00326	10/15/10	Rocher, Philip	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Discussion with D. Watson on progress, and negotiations with BLP re extension (.5); review emails to BLP (.5). Monitor emails generally (0.2).
52279	00326	10/15/10	Watson, Douglas	GBP	5.90	£ 2,183.00	\$ 3,496.29	G23	Review of material re underwriting assumptions (0.7); call with T. Millar (Deloitte) (0.7); calls with W. McArdle re expert (0.3); amend draft witness evidence of D. Howell (2.4); finalize letter agreement re extension (1.6); call with Deloitte and LBHI re underwriting assumptions (0.2).
52279	00326	10/17/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review draft witness statement of Derek Howell relating to LB3's position on transfer of Class B Note.
52279	00326	10/18/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review (1.3) and revise (1.2) draft witness statement of Derek Howell relating to LB3's position on transfer of Class B Note.
52279	00326	10/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Attend call with R. Parsons and A.M. Tong (Lamco) on outstanding issues on witness statement.
52279	00326	10/18/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Email with R. Parsons (Lamco) on outstanding issues on witness statement.
52279	00326	10/18/10	Watson, Douglas	GBP	11.20	£ 4,144.00	\$ 6,637.03	G23	Amend Howell witness statement (5.8); emails to R. Conway of Linklaters re. witness evidence (0.2); compile list of outstanding evidence issues (0.8); review comments on Howell witness statement received from Mark Arnold and Lamco (1.3); calls with R. Parsons and A. Tong (Lamco) re. evidence (1.5); discussions on witness evidence with W. McArdle (GDC) (0.2); review CPR re. witness evidence requirements (1.4).
52279	00326	10/19/10	McArdle, Wayne PJ	GBP	1.60	£ 1,040.00	\$ 1,665.66	G23	Revise witness statement (1.2); office conference with D. Watson (GDC) to discuss pen issues (0.4).
52279	00326	10/19/10	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Brief B. Matthews on current position on Excalibur.
52279	00326	10/19/10	Watson, Douglas	GBP	9.00	£ 3,330.00	\$ 5,333.33	G23	Amend Howell witness statement (4.5); calls with T. Millar (Deloitte) (1.7); review Lamco comments on Howell witness statement (1.5); calls with R. Parsons re. witness evidence (0.8); calls with W. McArdle (GDC) re. Lamco willingness to fund (0.5).
52279	00326	10/20/10	Evans, Paul	GBP	1.00	£ 180.00	\$ 288.29	G23	Prepar index to exhibit DH1
52279	00326	10/20/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Engaged on emails with D. Watson (GDC) in respect of changes to witness statement (0.5); telephone conversation with D. Watson on points for Lamco in witness statement (0.2).
52279	00326	10/20/10	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Meeting with D. Watson to review changes made to witness statement by Lamco.
52279	00326	10/20/10	Watson, Douglas	GBP	9.50	£ 3,515.00	\$ 5,629.62	G23	Amend Howell witness evidence (4.6) review CPR re. witness evidence requirements (1.4); discussions with P. Evans (GDC) re. exhibits (0.4); review of draft expert report prepared by Deloitte (3.1).
52279	00326	10/21/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Attend conference call with R. Parsons (Lamco) and D. Watson (GDC) to discuss various open points on witness statement (1.0); prepare inserts for witness statement on capex funding and A Noteholder advances (0.5).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	10/21/10	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review and mark up Deloitte's report (1.5); telephone conversation with R. Parsons (Lamco) on concerns about verification of property level assumptions in report (0.5); brief D. Watson (GDC) on key issues arising from report (0.5); email to R. Parsons (Lamco) with mark-up and outline of key issues (0.5).
52279	00326	10/21/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Attend all parties call (Lamco: R. Parsons, A.M. Tong, M. Stueck and C. Taylor) with D. Watson (GDC) to go over key points arising from Deloitte's report (0.5); discuss C. Taylor witness statement points with D. Watson (GDC) (0.3).
52279	00326	10/21/10	Rocher, Philip	GBP	5.30	£ 3,445.00	\$ 5,517.51	G23	Detailed review and extensive amendments to draft witness statement from PwC (4.1); repeated correspondence with D Watson (1.2).
52279	00326	10/21/10	Watson, Douglas	GBP	14.40	£ 5,328.00	\$ 8,533.32	G23	Amend Howell witness evidence (6.8); discussions with P. Rocher (GDC) (0.7); discussions with W. McArdle re. Deloitte evidence (0.6); emails to M. Arnold (South Square) re. witness evidence (0.3); emails to Linklaters re. witness evidence (0.2); emails to M. Arnold re. timetable (0.4); review Chris Taylor witness statement (1.5); call with Ben Miller (Deloitte) (0.4); calls with Tom Millar (Deloitte) re. expert evidence (1.4); further call with Lamco re. expert report (0.5); emails to Deloitte re. comments on expert evidence (0.4); further review of Deloitte appendices (1.2).
52279	00326	10/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review comments on Deloitte's report from M. Arnold (South Square) (0.7); discuss with D. Watson (GDC) (0.3).
52279	00326	10/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference call with Lamco (R. Parsons, A.M. Tong and M. Stueck) and Deloitte to discuss report and propose changes (0.6); brief D. Watson (GDC) on further changes (0.4).
52279	00326	10/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Further review comments on Deloitte's report from Lamco. (Add details)
52279	00326	10/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend conference call with Deloitte on report (0.5); follow-up calls with D. Watson (GDC) and R. Parsons (Lamco) (0.5).
52279	00326	10/22/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Meeting with D Watson - update on the 2 draft witness statements, and the expert report (0.4); monitor subsequent emails and further exchanges with D Watson (0.3).
52279	00326	10/22/10	Watson, Douglas	GBP	10.20	£ 3,774.00	\$ 6,044.44	G23	Call with Rory Conway (Linklaters) re. Howell witness evidence (0.3); review of M. Arnold comments on Deloitte statement (2.2); call with Deloitte, Lamco, GDC to discuss expert report (1.2); calls with Tom Millar (Deloitte) re. expert evidence (1.1); calls with R. Parsons re. expert evidence (0.8); review of further comments on witness evidence received from Linklaters and M. Arnold (South Square) (1.5); call with M. Arnold re. Taylor witness evidence (0.6); review and redraft Chris Taylor witness evidence (2.3); emails to W. McArdle re. Taylor witness evidence (0.2).
52279	00326	10/23/10	Watson, Douglas	GBP	10.20	£ 3,774.00	\$ 6,044.44	G23	Draft and amend Chris Taylor witness statement (9.1); review of R. Parsons comments on appendices and sensitive information (0.5); emails with Deloitte re. sensitive information (0.4); emails to P. Rocher and W. McArdle re. witness evidence (0.2).
52279	00326	10/24/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review Howell witness statement (0.9) and mark up changes (0.6).
52279	00326	10/24/10	McArdle, Wayne PJ	GBP	1.30	£ 845.00	\$ 1,353.35	G23	Review changes to appendices to Deloitte's report and comments made by Lamco (1.0); email to all parties on whether appendices 6 and 8 should be included in report (0.3).
52279	00326	10/24/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review (1.3) and revise (0.7) C. Taylor witness statement (2.0); email to D. Watson (GDC) with high level issues (0.5).
52279	00326	10/24/10	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with R. Parsons (Lamco) to discuss status of matter and update on timing.
52279	00326	10/24/10	Watson, Douglas	GBP	7.90	£ 2,923.00	\$ 4,681.48	G23	Redact GDC memo of 26 May 2009 for disclosure (1.5); further amendments to Taylor witness statement (5.5); call with R. Parsons (Lamco) re. expert report (0.6); email to W. McArdle (GDC) summarize call with R. Parsons (0.3).
52279	00326	10/25/10	McArdle, Wayne PJ	GBP	2.70	£ 1,755.00	\$ 2,810.81	G23	Review with D. Watson (GDC) outstanding points on D. Howell and C. Taylor witness statements (1.7); review M. Arnold (South Square) comments on witness statement of D. Howell (0.5); review Excel sheets for capex and interest roll-up funding (0.5); discuss same with D. Watson (GDC).
52279	00326	10/25/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Conference call to M. Arnold (South Square), Lamco (R. Parsons, A.M. Tong, C. Taylor) and Deloitte to review and discuss M. Arnold comments on Deloitte's report.
52279	00326	10/25/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review further comments on appendices to Deloitte's agreement.
52279	00326	10/25/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend call with R. Parsons (Lamco) and D. Watson (GDC) on C. Taylor witness statement and review outstanding points.
52279	00326	10/25/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Meeting with D Watson - update on the 2 draft witness statements, and the expert report (0.4); monitor subsequent emails and further exchanges with D Watson re same (0.3).
52279	00326	10/25/10	Watson, Douglas	GBP	11.30	£ 4,181.00	\$ 6,696.29	G23	Prepare witness evidence (7.8); emails with R. Conway (Linklaters) re. witness evidence (0.8); call with Deloitte, Mark Arnold and Lamco to discuss draft Expert Report (1.1); call with Tom Millar (Deloitte) re. expert report (1.1); review Linklaters comments on draft evidence (0.5).
52279	00326	10/26/10	Evans, Paul	GBP	1.00	£ 180.00	\$ 288.29	G23	Research Civil Procedure Rules and meet with Companies Court to establish how many copies of the witness statement required by court at time of filing and whether permitted to file electronically
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review R. Parsons (Lamco) mark-up of D. Howell witness statement (1.1) and make revisions (0.4).
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Make substantial revisions to C. Taylor witness statement.
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Discuss C. Taylor witness statement open points with D. Watson (GDC) and R. Parsons (Lamco).
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Final review of D. Howell witness statement (1.0); provide comments to D. Watson (0.5).
52279	00326	10/26/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Commence review of Deloitte's report.
52279	00326	10/26/10	Rocher, Philip	GBP	0.80	£ 520.00	\$ 832.83	G23	Multiple emails re continuing refinement and drafting of evidence, and discussion with D Watson.
52279	00326	10/26/10	Watson, Douglas	GBP	12.90	£ 4,773.00	\$ 7,644.44	G23	Prepare witness evidence (9.5); discussions with Paul Evans (GDC) re. exhibits and court filings (0.6); call with Tom Millar (Deloitte) (0.5); emails with LBHI re. sealing order/disclosure (0.4); emails with Mark Arnold re. witness evidence (0.8); review draft exhibits to Taylor witness evidence (0.6); discussions with Wayne McArdle re. witness evidence (0.5).

Time Details										
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative	
52279	00326	10/27/10	Evans, Paul	GBP	4.50	£ 810.00	\$ 1,297.30	G23	Prepare exhibits to witness statements of Derek Howell and Christopher Taylor	
52279	00326	10/27/10	Maple, Nicholas	GBP	1.50	£ 255.00	\$ 408.41	G23	Review comments made by P. Rocher on the draft witness statement	
52279	00326	10/27/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review the Deloitte report (1.4) and mark comments on draft (0.6)(2.0); discuss comments with D. Watson (0.5).	
52279	00326	10/27/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with T. Millar of Deloitte on issue of further funding and impact on report and valuation.	
52279	00326	10/27/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Telephone conversation with M. Arnold (South Square) on issue of certain underlying facts and assumptions made by Lamco and potential for dealing order (0.4)(0.7); further discuss precise matters that are sensitive with D. Watson (GDC) (0.3)(0.6); email to T. Millar of Deloitte on issue of B Note unfunded amounts and impact on valuation (0.8).	
52279	00326	10/27/10	Rocher, Philip	GBP	4.10	£ 2,665.00	\$ 4,268.26	G23	Detailed review and extensive amendment of Taylor witness statement (3.3); discussions and multiple emails with D Watson re. filing of witness evidence (0.8).	
52279	00326	10/27/10	Watson, Douglas	GBP	15.00	£ 5,550.00	\$ 8,888.88	G23	Review Deloitte expert report (1.5); emails with Deloitte re. draft report (0.5) calls with Tom Millar (Deloitte (1.2); amend witness evidence (7.3); discussions with Paul Evans (GDC) re. court bundles (0.5); discussions with Wayne McArdle (GDC) re. witness evidence (0.5); review further appendices submitted by Deloitte (0.9); review comments from Lamco and Mark Arnold re. expert evidence (1.2); discussions with P. Rocher re. Chris Taylor witness evidence (0.2); call with Mark Arnold re. witness evidence (0.6); emails with Linklaters re. witness evidence (0.6).	
52279	00326	10/28/10	Evans, Paul	GBP	6.70	£ 1,206.00	\$ 1,931.53	G23	Prepare witness statements of Derek Howell and Christopher Taylor (3.4); index all exhibits and redact marks thereon ahead of filing at Companies Court on 29 October (3.3).	
52279	00326	10/28/10	McArdle, Wayne PJ	GBP	5.50	£ 3,575.00	\$ 5,725.72	G23	Attend conference call to discuss D. Howell witness statement with D. Howell, M. Davis (PwC), Rory Conway (Linklaters) and D. Watson (GDC) (2.0); review appendices to Deloitte's report (2.0); review and revise CT witness statement (1.0); consider issue of funding of B Note obligations (0.4) and leave voicemail on point for M. Davis (PwC) (0.1)(0.6).	
52279	00326	10/28/10	McArdle, Wayne PJ	GBP	7.00	£ 4,550.00	\$ 7,287.28	G23	Review of all witness statements to ensure conformity (3.0); discuss matters of disclosure with Lamco (R Parsons, A.M Tong) (1.0); discuss Deloitte's disclosure of exhibits (1.0); review and finalise CT witness statement with C. Taylor and R. Parsons(Lamco) (1.0); telephone call with R. Parsons on changes to appendices (0.5); correspond with D. Watson (GDC) on outcome of discussion on appendices (0.5).	
52279	00326	10/28/10	Rocher, Philip	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Emails with D Watson relating to progress with finalisation of witness evidence and expert report (0.4); call with D Watson and W McArdle re issues arising in relation to disclosure by LBHI of confidential information relating to the Excalibur portfolio (0.6).	
52279	00326	10/28/10	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G20	Write up note on Events of Default provisions of Excalibur note for W. McArdle (GDC).	
52279	00326	10/28/10	Watson, Douglas	GBP	17.70	£ 6,549.00	\$ 10,488.88	G23	Call with PwC and Linklaters re. Howell witness statement (1.9); emails with Linklaters (0.9); finalize Howell statement (4.0); calls with Deloitte re. expert report (2.1); calls with Mark Arnold re. witness evidence (0.8); call with Lamco, Wayne McArdle (GDC), South Square and Deloitte re. sealing of evidence (0.8); discussions with P. Rocher and W. McArdle re. sealing of evidence (0.4); discussions with Lamco and W. McArdle re. finalisation of evidence (2.1); draft Taylor witness statement (1.8); call with Chris Taylor, Rae Parsons (both Lamco) re. Taylor witness statement (0.8); review Deloitte Report (1.3); provide comments on Deloitte Report (0.8).	
52279	00326	10/29/10	Evans, Paul	GBP	7.50	£ 1,350.00	\$ 2,162.16	G23	Finalize witness statements and exhibits of Derek Howell and Christopher Taylor (4.2); scan and paginate finalised versions (.9); page turn with D.Watson (1.1); file at Companies Court listing office and serve personally on BLP (1.3).	
52279	00326	10/29/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Calls with D. Watson (GDC) to discuss last minute issues with CT Witness statement (0.5); review and consider options (0.4); email D Watson on points to be addressed in Chris Taylor's witness statement regarding valuation of B Note (0.6).	
52279	00326	10/29/10	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Calls and emails with D Watson re finalisation and service of evidence.	
52279	00326	10/29/10	Watson, Douglas	GBP	9.50	£ 3,515.00	\$ 5,629.62	G23	Finalize Taylor witness evidence (4.5); attend court to file evidence (0.8); letter to BLP serving evidence (0.6); calls with R. Parsons to finalise Taylor witness statement (0.8); call with P. Rocher re. Taylor statement (0.3); calls with W.McArdle re finalising evidence (0.3); discussions with P. Evans re. bundles (1.3); review finalised bundles (0.9).	
52279	00326	11/01/10	Watson, Douglas	GBP	1.00	£ 370.00	\$ 592.59	G23	Email from R. Parsons (Lamco) (0.2); emails from court re. extending filing deadline (0.8).	
52279	00326	11/02/10	Evans, Paul	GBP	0.90	£ 162.00	\$ 259.46	G23	Meet with Chancery Registry and Listings Office of the High Court and review Civil Procedure Rules with regard procedure involved in amending expert evidence already filed with the court	
52279	00326	11/02/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review letter from BLP on disclosure to DBB (0.3); email to D. Watson (GDC) setting out my position on disclosure (0.2).	
52279	00326	11/02/10	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Review email to counsel (M. Arnold of South Square) on issue of DBB disclosure (0.3); email to M. Arnold setting out my views(0.3); review M. Arnold's reply (0.2) and D. Watson's (GDC) further inquiries on disclosure (0.3).	
52279	00326	11/02/10	Rocher, Philip	GBP	0.90	£ 585.00	\$ 936.94	G23	Review letter in from BLP (0.2) and emails from D Watson, and discuss approach / strategy with D Watson (0.3)(0.6); review further emails from M Arnold, and exchanges about M Arnold's views with D Watson (0.4).	
52279	00326	11/02/10	Watson, Douglas	GBP	8.90	£ 3,293.00	\$ 5,274.07	G23	Litigation briefing with P. Rocher (GDC) (0.2); review of Lamco comments on Deloitte report (0.5); review correspondence from Excalibur (0.6); discussions with Paul Evans (GDC) re. amending evidence (0.3); research on amending evidence (2.5); call with R. Parsons (Lamco) (0.8); call with Lamco and Deloitte re. amendments (0.8); emails with R. Parsons re. response to Excalibur (0.8); emails with Paula McKenny (Deloitte) (0.2); call with Tom Millar (Deloitte) (0.5); emails to Mark Arnold (SouthSquare) re. response to Excalibur (1.4); email from R. Parsons re. downgrading of A Note (0.3).	

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	11/03/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Emails to/from D. Watson (GDC) on issues of disclosure of evidence to DBB (0.5); review BLP letter (0.2); email to D. Watson on reply (0.3).
52279	00326	11/03/10	Rocher, Philip	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Review continuing emails on proposed approach to Excalibur's request to shoe the LB3 evidence to DBB (0.4); meeting with D Watson (0.3); draft proposed letter (0.3); subsequent emails with D Watson (0.1).
52279	00326	11/03/10	Watson, Douglas	GBP	6.20	£ 2,294.00	\$ 3,674.07	G23	Emails with R. Conway (Linklaters) re. fees (0.5); review of further letter from Excalibur (0.3); emails with Lamco and South Square re. response to Excalibur (3.1); draft response to Excalibur (1.2); discussions with P. Rocher (GDC) re. responseto Excalibur (0.4); emails from Richard Hacker (0.2); call with R. Parsons and A. Tong re. Deloitte (0.5).
52279	00326	11/04/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Freshfields letter (0.2); discuss implications with D. Watson (GDC) (0.3); review R. Parsons' (Lamco) email on disclosure (0.2) and reply (0.3).
52279	00326	11/04/10	Rocher, Philip	GBP	1.80	£ 1,170.00	\$ 1,873.87	G23	Review letters from BLP and Freshfields amd discuss strategy for response with D Watson, and monitor multiple emails (0.8); prepare for and participate in call with client team on approach to response to BLP and Freshfields (0.6); draft and finalize letter to BLP (0.4).
52279	00326	11/04/10	Watson, Douglas	GBP	6.80	£ 2,516.00	\$ 4,029.63	G23	Review of correspondence from Freshfields (0.5); review of correspondence from BLP (0.7); preparation of response to Freshfields/BLP letter (4.9); emails with Mark Arnold (South Square) (0.4); emails from Lamco and Deloitte re. amending Deloitte Report (0.3).
52279	00326	11/05/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review file in preparation for call (0.5); attend conference call with R. Parsons, A.M. Tong and M. Stueck (Lamco) to review position and discuss A Note downgrade, Drapers repayment and other matters (0.7); review emails (0.3).
52279	00326	11/05/10	Watson, Douglas	GBP	1.90	£ 703.00	\$ 1,125.92	G23	Emails to R. Parsons (Lamco) re. fees to date (0.6); emails from Lamco re. Deloitte Report (0.5); strategy call with Lamco, W. McArdle (GDC) (0.8).
52279	00326	11/08/10	Watson, Douglas	GBP	2.70	£ 999.00	\$ 1,600.00	G23	Emails with R. Parsons (Lamco) re. market abuse and disclosure (0.4); emails with court re. amendment order (0.4); emails with Jim Costa (South Square) and R. Parsons re. fees (0.3); finalisation of Deloitte amended report (1.1); draft amendment order (0.5).
52279	00326	11/10/10	Evans, Paul	GBP	0.70	£ 126.00	\$ 201.80	G23	Meet with clerk to Mr Justice Briggs and prepare consent order ahead of filing at court
52279	00326	11/10/10	Watson, Douglas	GBP	6.20	£ 2,294.00	\$ 3,674.07	G23	Preparation for call re. disclosure (3.1); call with Lamco and GDC to discuss disclosure and market abuse issues (0.7); finalise amendment order with Paul Evans (0.5); review amended Deloitte report (1.2); finalise amended Deloitte report (0.7).
52279	00326	11/11/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review emails on Deloitte's report (0.5); email to D. Watson (GDC) on open points in proceedings (0.5).
52279	00326	11/11/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Correspond with Companies House regarding status of Excalibur Plc per request of R. Parsons (LAMCO).
52279	00326	11/11/10	Watson, Douglas	GBP	5.20	£ 1,924.00	\$ 3,081.48	G23	Emails re. winding-up action against Excalibur (0.8); research on expert duties (2.3); review draft cover letter for Deloitte report (1.2); emails to BLP re. finalisation of amendment order (0.3); discussions with Paul Evans (GDC) re. amendment order (0.3); call with Paula McKenny (Deloitte) re. amended report (0.3).
52279	00326	11/12/10	Evans, Paul	GBP	2.50	£ 450.00	\$ 720.72	G23	Finalise consent order and preparing for filing at court (1.2)(3.2); file order directly with court clerk to Mr Justice Briggs (0.7)(4.0); attend Chancery Associates office in order to obtain court seal on order (0.6)(4.0).
52279	00326	11/12/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Review multiple emails from 11 November re amendments to Deloitte report (0.5); meeting with D Watson to discuss approach to be taken (0.2).
52279	00326	11/12/10	Watson, Douglas	GBP	5.30	£ 1,961.00	\$ 3,140.74	G23	Emails with Jim Costa re. fee proposal (0.4); emails with BLP (0.8); filing of amended consent order (1.5); update litigation strategy meeting with P. Rocher (0.3); emails from Deloitte re. amended cover letter for amended report (0.3); emails from Mark Arnold (South Square) in respect of amended cover letter (0.5); research on disclosure obligations (1.5).
52279	00326	11/15/10	Evans, Paul	GBP	1.20	£ 216.00	\$ 345.95	G23	File of amended experts report at Chancery Listings Office (1.0); scan and email court acknowledgement to D.Watson (.2)
52279	00326	11/15/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Office conference with D. Watson (GDC) on revised Deloitte's report.
52279	00326	11/15/10	Sagayam, Selina Shanti	GBP	0.20	£ 116.00	\$ 185.79	G23	Plan for memo for LAMCO on market abuse issues.
52279	00326	11/15/10	Watson, Douglas	GBP	1.20	£ 444.00	\$ 711.11	G23	Update meeting with W. McArdle (0.2); letter to BLP enclosing amended Deloitte report (0.8); emails to R. Parsons re. filing of Deloitte report (0.2).
52279	00326	11/16/10	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Meeting with D Watson re issues raised by counsel (0.2), and emails with D Watson and W McArdle re the same (0.2).
52279	00326	11/16/10	Sagayam, Selina Shanti	GBP	3.50	£ 2,030.00	\$ 3,251.25	G23	Draft memo on Market Conduct and Disclosure/Transparency (3.2); emails to W. McArdle and D. Watson re same (0.3).
52279	00326	11/16/10	Watson, Douglas	GBP	1.30	£ 481.00	\$ 770.37	G23	Call with R. Parsons re. disclosure obligations and commitment fees (0.4); emails with Philip Rocher and Wayne McArdle re. commitment fees (0.4); emails with Jim Costa (South square) re. commitment fees (0.3); update meeting with P. Rocher (0.2).
52279	00326	11/18/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Consider whether QC fees proposal complies with Ordinary Course Professional Order.
52279	00326	11/18/10	Sagayam, Selina Shanti	GBP	3.20	£ 1,856.00	\$ 2,972.57	G23	Draft memo and edit to incorporate additional internal comments and email to client with draft for comment and review.
52279	00326	11/18/10	Simperingham, Aaron	GBP	1.50	£ 255.00	\$ 408.41	G23	Review of email query from H. Roost regarding Gazette Notice (0.8); phone call to companies house (0.4); report to H. Roost via email and response from H. Roost all regarding consequences of not responding to Gazette Notice by the deadline (0.3).
52279	00326	11/18/10	Watson, Douglas	GBP	4.20	£ 1,554.00	\$ 2,488.89	G23	Review of draft term sheet (0.5); review of draft memo on market abuse issues (1.2); email to R. Parsons re. commitment fees (0.1); call with R. Parsons re. commitment fees (0.3); research on disclosure (2.1).
52279	00326	11/19/10	Sagayam, Selina Shanti	GBP	0.20	£ 116.00	\$ 185.79	G23	Review of email comment from R Parsons and email correspondence re amendments

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	11/19/10	Simperingham, Aaron	GBP	1.30	£ 221.00	\$ 353.95	G23	Review of email query from H. Roost regarding Gazette Notice (0.3); phone call to companies house (0.2); phone call to treasury solicitors office (0.2); report to H. Roost via email and response from H. Roost all regarding consequences of not responding to GazetteNotice by the deadline (0.6).
52279	00326	11/19/10	Watson, Douglas	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Review of term sheet (0.5); discussions with W. McArdle re. term sheet (0.3); call with client to discuss term sheet (0.6); amend term sheet (0.6).
52279	00326	11/21/10	Rocher, Philip	GBP	0.30	£ 195.00	\$ 312.31	G23	Emails to W McArdle and D Watson.
52279	00326	11/22/10	Watson, Douglas	GBP	1.30	£ 481.00	\$ 770.37	G23	Discussions with W. McArdle (GDC) re. commitment fees (0.4); emails to Jim Costa (South Square) re. commitment fees (0.5); emails from Lamco and Hedley Roost (GDC) re. winding-up order against Excalibur (0.4).
52279	00326	11/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged with J. Costa of 3-4 South Square on barristers' fee arrangement.
52279	00326	11/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss with J. Graves (GDC) fee arrangements for barristers.
52279	00326	11/23/10	Minott, Claudette	GBP	0.20	£ 37.00	\$ 59.26	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/23/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/23/10	Simperingham, Aaron	GBP	0.80	£ 136.00	\$ 217.82	G23	Research at request of H. Roost
52279	00326	11/23/10	Watson, Douglas	GBP	5.30	£ 1,961.00	\$ 3,140.74	G23	Review of amended note on market abuse (0.5); research on disclosure and in camera hearings (3.0); email to Mark Arnold (South Square) re. in camera hearings (0.8); emails from South Square re. commitment fees (0.3); call with W. McArdle (GDC) and South Square (0.4); voicemail for Jim Costa (South Square) (0.1); review of completed court order re. timings (0.2).
52279	00326	11/24/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on call with R. Parsons (Lamco) on status of proceedings.
52279	00326	11/24/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/24/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/24/10	Watson, Douglas	GBP	2.80	£ 1,036.00	\$ 1,659.26	G23	Call with R. Parsons (Lamco) and W. McArdle (GDC) (0.3); emails from LBHI re. costs (0.5); further legal research on in camera hearings (2.0).
52279	00326	11/25/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Engaged on R. Hacker retention issues.
52279	00326	11/25/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Case law research for cases dealing with duress using Justis.com on behalf of Douglas Watson.
52279	00326	11/25/10	Watson, Douglas	GBP	2.30	£ 851.00	\$ 1,362.96	G23	Review of R. Parsons (Lamco) comments on market abuse memorandum (0.4); email to R. Parsons re. LBIE withdrawal (0.3); discussion with P. Rocher and W. McArdle (both GDC) re. commitment fees (0.3); litigation update with P. Rocher (0.2); emails to R.Parsons re. litigation process (0.5); emails with W. McArdle re. availability of Richard Hacker (0.6).
52279	00326	11/26/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Call with C. Kailis (Weil) on issues relating to retention of R. Hacker QC (South Square) (0.5); call with 3-4 South Square on Hacker retention (0.5); emails to J. Costa (South Square) (0.5).
52279	00326	11/26/10	Rocher, Philip	GBP	0.90	£ 585.00	\$ 936.94	G23	Review accumulated emails (0.3); call with clerk to R Hacker QC re. appointment of replacement silk (0.4); call with W McArdle and D Watson re. litigation strategy (0.2).
52279	00326	11/26/10	Watson, Douglas	GBP	1.00	£ 370.00	\$ 592.59	G23	Emails from R. Parsons (Lamco) re. winding-up proceedings against Excalibur (0.2); call with Jim Costa and W. McArdle (GDC) re. commitment fees (0.5); email from Jim Costa re. court scheduling (0.3).
52279	00326	11/29/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review (0.6) and revise (0.4) memorandum of law on application of Market Abuse Directive to potential trading strategy in Class A and Class B Notes.
52279	00326	11/29/10	Simperingham, Aaron	GBP	0.60	£ 102.00	\$ 163.36	G23	Review of DISS40 notice on companies house direct (.2); reporting to H. Roost via email (.2); phone call to companies house regarding DISS40 and results of call by email to H. Roost (.2)
52279	00326	11/29/10	Watson, Douglas	GBP	2.70	£ 999.00	\$ 1,600.00	G23	Legal research on in camera hearings (1.8); call with M. Arnold (South Square) re. in camera hearings (0.3); review of latest draft offer letter (0.5); email re. offer letter to W. McArdle (0.1).
52279	00326	11/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review offer letter of acquisition of loans from Excalibur.
52279	00326	11/30/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer letter for acquisition of loans from Excalibur.
52279	00326	11/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Conference call with R. Parsons (Lamco) and D. Watson (GDC) to discuss way forward on proceedings.
52279	00326	11/30/10	Rocher, Philip	GBP	0.60	£ 390.00	\$ 624.62	G23	Multiple emails with W McArdle and D Watson re "without prejudice" issue (0.6).
52279	00326	11/30/10	Simperingham, Aaron	GBP	0.90	£ 153.00	\$ 245.04	G23	Request from H. Roost regarding christmas opening hours(0.1); call to companies house and report to H. Roost via email regarding same (0.4); further request regarding christmas opening hours from H. Roost via email (0.1) further phone call to companies house(0.2) reporting to H. Roost via phone(0.1)
52279	00326	11/30/10	Watson, Douglas	GBP	4.60	£ 1,702.00	\$ 2,725.92	G23	Legal research on application of the without prejudice rule (3.2); call with R. Parsons (Lamco) re settlement letter (0.3); call with W. McArdle and R. Parsons re. replacement counsel (0.3); email from Jim Costa (South Square) re. commitment fees (0.2); email from M. Arnold re. commitment fees (0.2); emails with P. Rocher and W. McArdle (both GDC) re. without prejudice (0.4).
52279	00326	12/01/10	Campbell, Gregory A.	GBP	0.50	£ 290.00	\$ 464.46	G23	Emails (0.3) and discussion (0.2) with Wayne McArdle (GDC) re structure of B Note questions.
52279	00326	12/01/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review memo on market abuse and disclosure.
52279	00326	12/01/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Review note of M. Arnold (South Square) on confidentiality of court proceedings.
52279	00326	12/01/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Discuss with D. Watson (GDC) on issue of without prejudice communication of offer to acquire loans from Excalibur.
52279	00326	12/01/10	Rocher, Philip	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Review letter in from counsel for Excalibur (0.3). Extensive emails with W McArdle and D Watson (both GDC) re approach to production of spreadsheets/data in light of client's views (0.8).

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	12/01/10	Watson, Douglas	GBP	8.40	£ 3,108.00	\$ 4,977.77	G23	Legal research on without prejudice (2.5); review of Lamco draft offer letter (0.7); discussion of without prejudice with C. Falconer (GDC) (0.2); email to Manja Stueck (Lamco) re without prejudice (0.4); call with Lamco re without prejudice (0.4); email summary of Lamco call for W. McArdle and P. Rocher (both GDC) (0.3); further call with Lamco (0.3); review of M. Arnold (South Square) email re. applications for sealing (0.4); email re. sealing to R. Parsons (Lamco) (0.3); call with T. Millar (Deloitte) (0.5); review of correspondence received from BLP (0.5); emails to Lamco re. BLP correspondence (0.6); review of CPR rules on document disclosure (1.3).
52279	00326	12/02/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review emails on disclosure points from M. Arnold (South Square) and D. Watson (GDC).
52279	00326	12/02/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with R. Parsons (Lamco) to discuss BLP disclosure requests.
52279	00326	12/02/10	Rocher, Philip	GBP	0.60	£ 390.00	\$ 624.62	G23	Emails re proposed response to BLP (0.3); review and approve draft letter to BLP (0.3).
52279	00326	12/02/10	Watson, Douglas	GBP	4.40	£ 1,628.00	\$ 2,607.40	G23	Emails to W. McArdle (GDC) and R. Parsons (Lamco) re. settlement offer (0.6); draft response to BLP correspondence (0.7); call with Anne Tong (Lamco) re. disclosure requests (0.5); email to Tom Millar (Deloitte) (0.1); call with Tom Millar re. document disclosure (0.3); research on CPR/disclosure (1.5); email to W. McArdle and P. Rocher (GDC) summarising disclosure requirements (0.5); discussion of disclosure issue with W. McArdle (0.2).
52279	00326	12/03/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Multiple emails with D Watson and W McArdle (both GDC) re continuing dispute with BLP on production of spreadsheets (0.4); call with D Watson (0.3).
52279	00326	12/03/10	Watson, Douglas	GBP	4.30	£ 1,591.00	\$ 2,548.15	G23	Call with W. McArdle (GDC) re. disclosure (0.3); call with P. Rocher (GDC) re. disclosure (0.2); emails to P. Rocher and W. McArdle re. disclosure (0.9); call with Tom Millar (Deloitte) (0.2); call with R. Parsons and A. Tong (Lamco) re. disclosure (0.5); draft letter to BLP (0.6); review response from BLP (0.3); further letter to BLP (1.0); emails to Lamco re. Excalibur expert (0.3).
52279	00326	12/06/10	Watson, Douglas	GBP	1.80	£ 666.00	\$ 1,066.67	G23	Call with R. Parsons (Lamco) re. without prejudice and confidentiality (0.3); emails with R. Parsons re. confidentiality (0.9); review offer letter confidentiality wording (0.2); review further letter from BLP (0.2); email comments on BLP letter to W. McArdle and P. Rocher (GDC) (0.2).
52279	00326	12/07/10	Rocher, Philip	GBP	0.20	£ 130.00	\$ 208.21	G23	Emails with D. Watson re choice of counsel.
52279	00326	12/07/10	Watson, Douglas	GBP	1.00	£ 370.00	\$ 592.59	G23	Emails to South Square re. counsel recommendation (0.2); emails to P. Rocher and W. McArdle (GDC) re. counsel (0.3); emails to Tom Millar (Deloitte) re. disclosure exercise (0.2); review of amended market abuse memo (0.3).
52279	00326	12/08/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Email with R. Parsons (Lamco) regarding proceedings and disclosure of models.
52279	00326	12/09/10	Watson, Douglas	GBP	3.70	£ 1,369.00	\$ 2,192.59	G23	Review CD-Roms of disclosure documents (1.2); call with A. Tong (Lamco) re. disclosure (0.2); draft letter to BLP re. disclosure (0.5); create index of disclosed documents (0.2); finalise disclosure (0.8); emails to R. Parsons (Lamco) re. disclosure (0.2); Call with Clare Reeve (BLP) (0.5); further email to BLP (0.1).
52279	00326	12/10/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review issues re downgrade of A note and S&P discussions.
52279	00326	12/10/10	Rocher, Philip	GBP	0.30	£ 195.00	\$ 312.31	G23	Review emails re proposed discussions with rating agency (0.1); discuss strategy re privilege with D Watson (GDC) (0.2).
52279	00326	12/10/10	Watson, Douglas	GBP	1.40	£ 518.00	\$ 829.63	G23	Calls with R. Parsons (Lamco) re. discussions with Standard & Poors (0.7); review of list of queries to S&P, forwarded by R. Parsons (0.3); litigation update with P. Rocher (GDC) (0.2); email to W. McArdle and H. Roost (GDC) re. offer letter (0.2).
52279	00326	12/13/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review further changes to SPA.
52279	00326	12/13/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Discuss changes with S. Price (Herbert Smith) and P. Coles (Lamco).
52279	00326	12/15/10	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Review correspondence from BLP regarding timing of hearing (0.5); exchange emails with D. Watson (GDC) on timing of hearing (0.5); review reply (0.2).
52279	00326	12/15/10	Rocher, Philip	GBP	0.30	£ 195.00	\$ 312.31	G23	Review letter in from BLP (0.1); emails with D Watson (GDC) regarding same (0.2).
52279	00326	12/15/10	Watson, Douglas	GBP	2.30	£ 851.00	\$ 1,362.96	G23	Emails to Jim Costa (South Square) re. counsel recommendations (0.3); discussions with Jim Costa regarding same (0.3); review of correspondence from BLP (0.5); emails to W. McArdle and P. Rocher (both GDC) (0.5); review of LB3 evidence (0.7).
52279	00326	12/16/10	Watson, Douglas	GBP	2.90	£ 1,073.00	\$ 1,718.52	G23	Call with R. Parsons and A. Tong (Lamco) (0.5); emails to W. McArdle and P. Rocher (both GDC) (0.6); call with James Sandham (BLP) (0.3); drafting correspondence to BLP (1.5).
52279	00326	12/17/10	Watson, Douglas	GBP	1.80	£ 666.00	\$ 1,066.67	G23	Finalise extension request from BLP (1.5); review of proposed directions circulated by BLP (0.3).
52279	00326	12/20/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Office conference with D. Watson (GDC) on current developments.
52279	00326	12/20/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review further evidence submitted by Excalibur in reply to LB3's evidence, including witness statement of T. Box
52279	00326	12/20/10	Rocher, Philip	GBP	0.90	£ 585.00	\$ 936.94	G23	Review directions letter from BLP (0.2); review email to D Watson of GDC (0.2); overview of evidence received from BLP (0.3); email exchanges with D Watson of GDC (0.2).
52279	00326	12/20/10	Watson, Douglas	GBP	6.00	£ 2,220.00	\$ 3,555.55	G23	Review BLP proposed court timetable (0.3); emails to W. McArdle (GDC) re. litigation update (0.5); emails to Mark Arnold (South Square) (0.6); litigation update emails to P. Rocher (GDC) (0.2); call with Jim Costa (South Square) (0.3); call with R. Parsons (Lamco) re. litigation analysis (0.5); email summary of call with R.P. for P. Rocher and W. McArdle (GDC) (0.3); correspondence with BLP re. court timetable (0.9); review of evidence received from Excalibur (2.0); emails with Deloitte (0.2); emails with Linklaters (0.2).
52279	00326	12/21/10	Watson, Douglas	GBP	5.20	£ 1,924.00	\$ 3,081.48	G23	Forward evidence to Lamco and South Square (0.5); emails with R. Parsons (Lamco) re. evidence (0.4); call with R. Parsons re. evidence (0.6); further call with Lamco re. evidence (0.7); emails re. proposed conference with South Square (0.4); review emails from BLP (0.2); review Excalibur evidence (2.4).
52279	00326	12/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review materials in advance of meeting with M. Arnold and M. Pascoe (South Square).

Time Details										
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative	
52279	00326	12/22/10	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,769.77	G23	Attend meeting with M. Arnold and M. Pascoe (South Square) on proceedings.	
52279	00326	12/22/10	Rocher, Philip	GBP	0.70	£ 455.00	\$ 728.73	G23	Overview of Box witness statement (0.3); emails and update call with D Watson (GDC) following first consultation with new QC, Pascoe (South Square) (0.4).	
52279	00326	12/22/10	Simperingham, Aaron	GBP	0.30	£ 51.00	\$ 81.68	G23	Call to companies house to find out when documents are due back (0.1); report to H. Roost (GDC) on same via telephone (0.2).	
52279	00326	12/22/10	Watson, Douglas	GBP	3.20	£ 1,184.00	\$ 1,896.29	G23	Prepare for conference with Martin Pascoe QC (South Square) to brief him re. litigation strategy (0.4); conference with Martin Pascoe QC (1.6); call with P. Rocher (GDC) re. litigation update (0.4); emails to Mark Arnold (South Square) re. Excalibur evidence (0.3); emails with Deloitte re. Excalibur evidence (0.5).	
52279	00326	12/23/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review evidence filed in reply by issuer.	
52279	00326	12/23/10	Watson, Douglas	GBP	1.10	£ 407.00	\$ 651.85	G23	Call with Tom Millar (Deloitte) re. supplementary evidence (0.5); call with R. Parsons (Lamco) re. new evidence submissions (0.3); letter to BLP requesting supporting material (0.3).	
52279	00326	12/24/10	Watson, Douglas	GBP	0.60	£ 222.00	\$ 355.56	G23	Emails with R. Parsons (Lamco) re. new evidence (0.3); review correspondence received from BLP re. litigation timeframe (0.3).	
52279	00326	12/29/10	Watson, Douglas	GBP	0.70	£ 259.00	\$ 414.81	G23	Emails to R. Parsons (Lamco) re. settlement offer to Excalibur.	
52279	00326	12/30/10	Watson, Douglas	GBP	0.30	£ 111.00	\$ 177.78	G23	Emails to Lamco re. evidence received from BLP.	
52279	00326	01/03/11	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Review of T. Box second witness statement and all appendices.	
52279	00326	01/03/11	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Review of C. Pardue (Prytania) valuation report and all appendices.	
52279	00326	01/04/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review comments of R. Parsons (Lamco) to T. Box witness statement.	
52279	00326	01/04/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review comments of C. Taylor to Pardue valuation.	
52279	00326	01/04/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Meeting with D. Watson (GDC) to discuss approach to new evidence.	
52279	00326	01/04/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with R. Parsons (Lamco) to discuss approach to new evidence and issues arising therefrom.	
52279	00326	01/04/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Meeting with D Watson (GDC) to review progress in securing comments on Excalibur's evidence, and planning for meeting with barristers to formulate plan for response evidence.	
52279	00326	01/04/11	Watson, Douglas	GBP	5.60	£ 2,072.00	\$ 3,318.52	G23	Litigation strategy meeting with P. Rocher (GDC) (0.3); strategy meeting with W. McArdle (GDC) (0.8); call with R. Parsons (Lamco) re. new evidence (0.4); call with Tom Millar (Deloitte) (0.9) re. expert evidence ; review Lamco comments on Excalibur evidence (2.6); review correspondence received from BLP (0.6).	
52279	00326	01/05/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review issues re disclosure of documents referred to in T. Box witness statement.	
52279	00326	01/05/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Further engaged on review of witness statement appendices.	
52279	00326	01/05/11	Rocher, Philip	GBP	0.20	£ 130.00	\$ 208.21	G23	Email exchange with D Watson (GDC) re inspection of documents referred to in exhibits to the Box witness statement.	
52279	00326	01/05/11	Watson, Douglas	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Review CPR re. document requests (0.9); respond to R. Parsons(Lamco) email re. document requests (0.6); draft request letter to BLP (0.5); discussions re. Conference with W. McArdle (GDC) (0.6); call with R. Conway (Linklaters) re. new evidence (0.4).	
52279	00326	01/06/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review DBB letter regarding fee cap and resolution.	
52279	00326	01/06/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Further review of Pardue Report (1.1) and preparation of notes/issues (0.4).	
52279	00326	01/06/11	McArdle, Wayne PJ	GBP	1.30	£ 845.00	\$ 1,353.35	G23	Attend conference call with R. Parsons, A.M. Tong, M. Stueck and C. Taylor of Lamco to discuss evidence and reply.	
52279	00326	01/06/11	Watson, Douglas	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Review Lamco comments on Pardue/Box evidence (1.5); consider evidence received from Excalibur to Lamco (0.4); conference call with Lamco (1.1).	
52279	00326	01/07/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Meeting with D. Watson (GDC) to discuss issues on second witness statement of T. Box.	
52279	00326	01/07/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference call with D. Howell of PwC and R. Parsons, M. Stueck, A.M. Tong of Lamco to discuss approach to second witness statement of T. Box.	
52279	00326	01/07/11	Watson, Douglas	GBP	1.40	£ 518.00	\$ 829.63	G23	Emails to South Square re. new draft evidence (0.5); conference call with Linklaters, Lamco, PwC to discuss new evidence (0.7); review of correspondence from BLP re. expert evidence (0.2).	
52279	00326	01/09/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Further detailed review of second witness statement of T. Box.	
52279	00326	01/09/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Prepare memorandum (0.7) and skeleton of further witness statement of D. Howell (1.3).	
52279	00326	01/09/11	Watson, Douglas	GBP	3.20	£ 1,184.00	\$ 1,896.29	G23	Review of Excalibur evidence (2.9); review draft response outline prepared by W. McArdle (GDC) (0.3).	
52279	00326	01/10/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Meet with H. Roost (GDC) to discuss revolving obligations and consequences for funding same.	
52279	00326	01/10/11	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Excalibur research for R. Parsons (LAMCOL) on meaning of "making an advance" (condition 3 (i)(A)(o)).	
52279	00326	01/10/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Meeting with W.McArdle (GDC) re question from R.Parsons (LAMCOL) on meaning of "making an advance" (Condition 3 (i)(A)(o)).	
52279	00326	01/10/11	Watson, Douglas	GBP	4.90	£ 1,813.00	\$ 2,903.70	G23	Review of Excalibur evidence (1.8); review of additional Lamco comments on Pardue report (1.4); call with T. Millar (Deloitte) (1.2); emails with Lamco re. Facility Agreement (0.3); call with A. Tong (Lamco) re. JCRA report (0.2).	
52279	00326	01/11/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare for conference with counsel on T. Box second witness statement.	
52279	00326	01/11/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Attend conference with M. Pascoe and M. Arnold (South Square) on Box and Pardue evidence.	
52279	00326	01/11/11	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G23	Further research for R.Parsons (LAMCOL) on meaning of "making an advance" (condition3 (i)(A)(o)).	
52279	00326	01/11/11	Watson, Douglas	GBP	5.10	£ 1,887.00	\$ 3,022.22	G23	Emails with R. Parsons (Lamco) re. conditional funding (0.3); preparation for conference with South Square (1.8); conference with South Square (2.2); emails from R. Parsons re. service fees (0.2); email to South Square re. Deloitte comments (0.6).	
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Review Issues re Eagle Loan Agreement to confirm no further drawdown availability.	

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Box witness statement issues.
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend call with M. Stueck, R. Parsons, A.M. Tong, C. Taylor of Lamco to review Box and Pardue evidence and consider positions.
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Correspond with D. Watson (GDC) on draft note to BLP requesting further evidence.
52279	00326	01/12/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review of Reva and Octopus positions.
52279	00326	01/12/11	Watson, Douglas	GBP	6.10	£ 2,257.00	\$ 3,614.81	G23	Draft attendance note of Conference with South Square (2.4); review of CPR re. information requests (0.8); draft information request to BLP (0.6); further comments on Excalibur evidence from Lamco (0.8); call with Lamco re. litigation (0.7); review of offer analysis received from BLP (0.3); review of Linklaters comments (0.5).
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review email on Pardue report from R. Parsons (Lamco).
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Email with R. Parsons (Lamco) on options for funding by LBHI to LB3.
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Revise skeleton witness statement of D. Howell (with D. Watson (GDC)).
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Revise note of meeting of counsel prepared by D. Watson (GDC).
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Meeting with D. Watson (GDC) on skeleton for Howell witness statement number 2.
52279	00326	01/13/11	McArdle, Wayne PJ	GBP	3.50	£ 2,275.00	\$ 3,643.64	G23	Prepare skeleton for Taylor second witness statement.
52279	00326	01/13/11	Watson, Douglas	GBP	3.50	£ 1,295.00	\$ 2,074.07	G23	Emails with South Square re. fees (0.2); amend information request to BLP (0.5); review LBHI funding options with W. McArdle (0.6); review letter from BLP (0.2); meeting with W. McArdle to discuss skeleton responses to Excalibur evidence (1.4); call with R. Parsons re. litigation (0.6).
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Call with R. Parsons (Lamco) on various options to proceed.
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Review letter from B Note Holder/Issuer regarding offer.
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with R. Parsons (Lamco) to discuss letter reflecting offer and implications.
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Call with R. Parsons (Lamco) on disclosure of offer letter internally.
52279	00326	01/14/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Draft skeleton witness statement for Pardue Report rebuttal.
52279	00326	01/14/11	Watson, Douglas	GBP	2.60	£ 962.00	\$ 1,540.74	G23	Review of BLP response to settlement proposal (0.3); litigation strategy discussions with W. McArdle (0.3); draft skeleton response to Box evidence (1.6); calls with R. Parsons re. without prejudice (0.4).
52279	00326	01/16/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Continue drafting skeleton witness statement for C. Taylor.
52279	00326	01/16/11	Watson, Douglas	GBP	1.60	£ 592.00	\$ 948.15	G23	Draft Howell witness evidence.
52279	00326	01/17/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review email and skeleton for D. Howell witness statement.
52279	00326	01/17/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with R. Parsons (Lamco) on current status.
52279	00326	01/17/11	Watson, Douglas	GBP	8.70	£ 3,219.00	\$ 5,155.55	G23	Draft skeleton Howell statement (7.8); litigation discussions with W. McArdle (GDC) (0.4); call with M. Arnold (South Square)(0.5).
52279	00326	01/18/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Review conditions of Notes for other defaults that should be included in conditions to any LBHI funding (0.5); email to R. Parsons (Lamco) (0.3).
52279	00326	01/18/11	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Telephone conversation with Lamco (R. Parsons, M. Stueck, A.M. Tong, C. Taylor) on skeleton reply to Pardue Report and to discuss funding by LBHI and conditions.
52279	00326	01/18/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Office conference with D. Watson (GDC) to discuss funding issues.
52279	00326	01/18/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Call with D Watson re result of settlement discussions, and proposed advice to clients in relation to continuing with proceedings to trial.
52279	00326	01/18/11	Watson, Douglas	GBP	14.80	£ 5,476.00	\$ 8,770.36	G23	Call with Lamco to discuss Pardue Report (1.5); draft Howell witness statement (6.5); emails with W. McArdle and Lamco re. funding options (2.8); litigation strategy meeting with P. Rocher (0.6); call with Mark Arnold (South Square) re. new evidence (0.7); call with Tom Millar (Deloitte) (0.7) re. expert evidence; call with Rory Conway (Linklaters) re. new evidence (0.4); calls with Rae Parsons (Lamco) re. new evidence (1.3); draft utilisation request (0.3).
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Meeting with D. Watson (GDC) to review evidence.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare email outlining potential settlement offer.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Review BLP letter on Pardue evidence.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference with D. Watson (GDC) regarding settlement proposal.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Commence preparation of CT draft witness statement.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Telephone conference with Lamco (R. Parsons, M. Stueck, J. Blakemore, A.M. Tong, C. Taylor) on settlement proposal.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Prepare draft settlement offer.
52279	00326	01/19/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise settlement offer.
52279	00326	01/19/11	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Research for W.McArdle (GDC) on exercise of Note option and requirements for funding by LBHI under facilities agreement with LB3.
52279	00326	01/19/11	Watson, Douglas	GBP	14.70	£ 5,439.00	\$ 8,711.10	G23	Settlement discussions with Lamco (1.9); call with M. Pascoe and M. Arnold (0.7); draft Howell statement (5.9); review BLP response to document request (0.8); calls with R. Parsons (Lamco) re. settlement (0.8); emails with South Square (0.7); call with Rory Conway (0.3); emails with R. Conway (0.3); call with R. Parsons re. capex availability (0.6); research on private hearings (0.8); emails to M. Arnold re. private hearings (0.3); review draft settlement offer (0.5); research on claimsettlement (0.6); emails with BLP re. court practicalities (0.5).
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with R. Parsons (Lamco) on issues related to settlement offer.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with M. Stueck (Lamco) to discuss her comments on settlement offer.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Prepare formal version of settlement offer (1.3) and covering email (0.2).
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with D. Watson (GDC) and R. Conway (Linklaters) on form of utilisation request from LB3 to LBHI.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Further review of Pardue evidence in preparation for drafting C. Taylor second witness statement.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Conference with D. Watson (GDC) on strategy surrounding making of settlement offer.
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer (0.7) and discuss changes with R. Parsons (Lamco)(0.3).
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Continue work on C. Taylor witness statement.

Time Details										
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative	
52279	00326	01/20/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Calls with barristers to discuss approach to making offer.	
52279	00326	01/20/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Meeting with D Watson re proposed strategy and planned settlement terms to be offered to Excalibur, and likely consequences (.3); review emails re same (.1).	
52279	00326	01/20/11	Watson, Douglas	GBP	14.50	£ 5,365.00	\$ 8,592.58	G23	Settlement discussions with W. McArdle (GDC) (1.5); draft Howell witness statement (10.8); call with Court re. date availability (0.3); emails to South Square re. settlement offer (0.3); calls with South Square re. settlement offer (0.8); call with W. McArdle and M. Arnold (0.5); litigation update with P. Rocher (0.3).	
52279	00326	01/21/11	McArdle, Wayne PJ	GBP	5.00	£ 3,250.00	\$ 5,205.20	G23	Review and revise C. Taylor witness statement.	
52279	00326	01/21/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise (0.7) and discuss settlement offer with R. Parsons (Lamco) (0.3).	
52279	00326	01/21/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conferences with D. Watson (GDC) on D. Howell witness statement.	
52279	00326	01/21/11	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Research for W. McArdle on servicing Standard and redemption of Notes.	
52279	00326	01/21/11	Watson, Douglas	GBP	10.80	£ 3,996.00	\$ 6,399.99	G23	Draft Howell statement (8.3); discussions with W. McArdle re. settlement offer (0.6); calls with R. Parsons re. settlement and litigation (0.8); call with tom Millar (Deloitte) re settlement offer (0.6); call with R. Conway (Linklaters) re settlement offer (0.2); emails with Linklaters re. settlement offer (0.3).	
52279	00326	01/22/11	Watson, Douglas	GBP	1.40	£ 518.00	\$ 829.63	G23	Review draft C. Taylor statement (0.8); emails with Lamco re same (0.6).	
52279	00326	01/23/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review and revise D. Howell witness statement.	
52279	00326	01/23/11	Watson, Douglas	GBP	1.90	£ 703.00	\$ 1,125.92	G23	Revise Howell statement (0.5); review comments received from South Square on Howell statement (1.4).	
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review and comment on M. Davis witness statement (1.0); discuss with D. Watson (GDC) (0.5).	
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review the Howell second witness statement and comments thereon from M. Arnold (1.0); discuss with D. Watson (GDC) (0.5).	
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with A.M. Tong, M. Stueck and R. Parsons (Lamco) to review Excel spreadsheet of various comparisons to Purdue Report.	
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Draft C. Taylor second witness statement.	
52279	00326	01/24/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review correspondence on Globes loan (0.5); review email on Carlyle amortisation (0.5).	
52279	00326	01/24/11	Watson, Douglas	GBP	13.70	£ 5,069.00	\$ 8,118.51	G23	Review of Mark Davis statement (1.0); emails with R. Conway (Linklaters) (0.4); review Lamco comments on Taylor draft (1.5); further review of Taylor draft statement (0.9); amend Howell statement (6.3); calls with Lamco re. settlement offer (1.5); emails with Lamco re. settlement offer (0.5); emails to counsel re. Purdue responses to requests for information (0.6); call with Mark Arnold (1.0).	
52279	00326	01/25/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Further work on Taylor second witness statement.	
52279	00326	01/25/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Further work on Taylor second witness statement.	
52279	00326	01/25/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Calls with D. Watson (GDC) on status of offer (0.5); review email (0.3).	
52279	00326	01/25/11	Watson, Douglas	GBP	11.50	£ 4,255.00	\$ 6,814.81	G23	Amend Howell statement (6.5); settlement offer discussions with Lamco (0.4); calls with R. Parsons (Lamco) (0.9); email to Lamco re. costs/settlement (0.6); call with Mark Arnold (South Square) (0.5); calls with Lamco (1.6); draft correspondence to BLP (1.0).	
52279	00326	01/26/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Revise Howell witness statement.	
52279	00326	01/26/11	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Work on C. Taylor witness statement.	
52279	00326	01/26/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Attend conference call with Lamco team (R. Parsons, A.M. Tong, M. Stueck and C. Taylor) to review C. Taylor draft witness statement.	
52279	00326	01/26/11	Watson, Douglas	GBP	13.70	£ 5,069.00	\$ 8,118.51	G23	Amend witness evidence (8.3); calls with Lamco (2.9); call with Mark Arnold (0.7); emails with M. Arnold and M. Pascoe (South Square) (0.7) call with Tom Millar (Deloitte) (0.5); calls with Linklaters (0.6).	
52279	00326	01/27/11	Evans, Paul	GBP	2.50	£ 450.00	\$ 720.72	G23	Prepare exhibits to second witness statements of D. Howell and C. Taylor	
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	6.00	£ 3,900.00	\$ 6,246.24	G23	Extensive redraft of C. Taylor witness statement.	
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Conference call with Lamco (A.M. Tong, R. Parsons, M. Stueck, C. Taylor) to review C. Taylor witness statement and all exhibits.	
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Further call (same team) on exhibits and asset reports.	
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Review of Howell witness statement.	
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review of Davis witness statement.	
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference with D. Watson (GDC) on changes to exhibits.	
52279	00326	01/27/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review of draft C. Taylor witness statement.	
52279	00326	01/27/11	Watson, Douglas	GBP	15.50	£ 5,735.00	\$ 9,185.18	G23	Amend witness evidence (10.5); calls with Lamco re. evidence (2.5); calls with Mark Arnold re. evidence (0.6); calls with Linklaters re. evidence (0.5); prepare bundles for court (1.4).	
52279	00326	01/28/11	Evans, Paul	GBP	8.00	£ 1,440.00	\$ 2,306.30	G23	Prepare exhibits to second witness statements of D. Howell and C. Taylor (6.0); review and revise finalised witness statements (2.0).	
52279	00326	01/28/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,123.12	G23	Review (1.2) and revise (1.8) C. Taylor witness statement.	
52279	00326	01/28/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference calls to address final issues with A.M. Tong, R. Parsons, M. Stueck and C. Taylor (Lamco).	
52279	00326	01/28/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review exhibits.	
52279	00326	01/28/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Call from Berwin LP re. potential stay of proceedings (0.2); discussion with D Watson, and overview of letter from BLP re. adjournment (0.2).	
52279	00326	01/28/11	Watson, Douglas	GBP	12.60	£ 4,662.00	\$ 7,466.66	G23	Finalise witness evidence (7.2); file witness evidence (0.8); correspondence with BLP (0.7); emails with Linklaters re. evidence (0.6); calls to PwC re. finalising statements (0.5); discussions with P. Evans re. filings (0.7); calls with Lamco re. finalising evidence (2.1).	
52279	00326	01/31/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Review letter from BLP regarding offer (0.3); discuss with D. Watson (GDC) our reply (0.3); left message for M. Stueck and R. Parsons (Lamco) on BLP letter (0.2).	
52279	00326	01/31/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Review PV Test issues with M. Stueck and R. Parsons (Lamco) (0.3); further engaged with J. Blakemore (LBHI); M. Stueck and R. Parsons on impact of breach of PV Test and on document approval process (0.5).	
52279	00326	01/31/11	Rocher, Philip	GBP	0.40	£ 260.00	\$ 416.42	G23	Review SJ Berwin letter re settlement (.1); meeting with D Watson on strategy (.1); trial preparation (.2).	

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00326	01/31/11	Watson, Douglas	GBP	4.20	£ 1,554.00	\$ 2,488.89	G23	Review submitted evidence (0.5); update meeting with P. Rocher (0.3); call with R. Parsons re settlement (0.4); call with Manja Stueck re same (0.4); call with W. McArdle (GDC) and Jim Blakemore re settlement (Lamco (0.3); draft response to BLP (0.5); emails with Mark Arnold (South Square) (0.3); call with Tom Millar (Deloitte) re. expert evidence (0.6); call with Rory Conway (Linklaters) re. update (0.3); discussion of settlement offer with W. McArdle (0.2); research on costs consequences of settlement offers (0.4).
00326 Total					865.20	£ 391,047.00	\$ 626,300.88		
52279	00328	10/28/10	More, Farshad E.	USD	0.50	\$ 307.50	\$ 307.50	G23	Telephone call with D. Grzeskowiak regarding re-initiating foreclosure process (0.2); exchange emails with E. Teja of First American regarding same (0.3).
52279	00328	10/29/10	More, Farshad E.	USD	0.20	\$ 123.00	\$ 123.00	G23	Exchange emails with D. Grzeskowiak, D. Fancher and K. Boyd regarding scheduled foreclosure date.
52279	00328	12/08/10	More, Farshad E.	USD	0.30	\$ 184.50	\$ 184.50	G23	Exchange emails with D. Grzeskowiak regarding use of farm reserve funds to pay certain company costs.
52279	00328	12/21/10	More, Farshad E.	USD	0.70	\$ 430.50	\$ 430.50	G23	Exchange emails with D. Grzeskowiak, D. Fancher and C. Boyd regarding notice of sale and assignment of loan documents.
52279	00328	12/22/10	More, Farshad E.	USD	1.20	\$ 738.00	\$ 738.00	G23	Telephone calls with K. Boyd and D. Grzeskowiak regarding assignment of loan (0.4); revise assignment documents (0.3); exchange emails with D. Fancher regarding entitlement work (0.5)
52279	00328	01/10/11	Aleshire, Daniel J.	USD	0.20	\$ 86.00	\$ 86.00	G23	Review of email correspondence and operating agreement redline.
52279	00328	01/10/11	Aleshire, Daniel J.	USD	0.50	\$ 215.00	\$ 215.00	G23	Revise Operating Agreement for CA Lerno Holdings LLC and send to F. More.
52279	00328	01/10/11	More, Farshad E.	USD	0.30	\$ 195.00	\$ 195.00	G23	Exchange emails with D. Fancher and D. Aleshire regarding new lender organizational documents.
00328 Total					3.90	\$ 2,279.50	\$ 2,279.50		
52279	00329	12/14/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Telephone conference with J. Leekha (Lamco) on senior loan extension request.
52279	00329	12/14/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Review exhibits to T. Box witness statement and accompanying letter from BLP, counsel to Excalibur.
52279	00329	12/14/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Brief H. Roost (GDC) on matter.
52279	00329	12/15/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Review amendment letter and intercreditor and facility agreement in respect of Thunderbird loan extension (1.4); telephone calls with J. Leekha regarding same (0.6).
00329 Total					2.60	£ 1,130.00	\$ 1,809.81		
52279	00334	10/04/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Consider reply from PwC to offer (0.2) and prepare outline of major issues (0.3)(0.6); discuss with F. Toube (South Square) CVA issues and unfair prejudice concern raised by PwC (0.5); prepare detailed outline of issues and reply to J. Blakemore (LAMCO), B. Matthews and T. Keen (A&M) and send (1.0).
52279	00334	10/05/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Telephone conversation with B. Matthews (A&M) to discuss strategy for reply to PwC.
52279	00334	10/13/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore (Lamco) to discuss current position and developments.
52279	00334	10/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Engaged with B. Matthews (A&M) on call to discuss current position of PwC and possible actions to be taken.
52279	00334	10/14/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Emails to/from F. Toube (South Square) on valuation issue.
52279	00334	10/15/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Telephone conversation with B. Matthews (A&M) on PwC concern with CVA and other matters (0.8).
52279	00334	10/15/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Consider use of scheme for RE Holdings and advantages over CVA (1.5); prepare email to B. Matthews (A&M) on this (0.5).
52279	00334	10/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Consider further scheme possibilities for REH.
52279	00334	10/18/10	Campbell, Gregory A.	GBP	1.20	£ 696.00	\$ 1,114.71	G23	Review emails regarding use of scheme for RE Holdings (0.2); conference call with W McArdle (GDC) and Felicity Toube to discuss issues arising in connection with RE Holdings (0.5); pre meeting with W McArdle (GDC) (0.5) regarding use of scheme for RE Holdings.
52279	00334	10/18/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Consider scheme as alternative to CVA and consequential issues for LBHI.
52279	00334	10/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss with B. Matthews (A&M) various options.
52279	00334	10/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Office conference with G. Campbell (GDC) to discuss issues arising in connection with RE Holdings and PwC position.
52279	00334	10/18/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with F. Toube (South Square) and G. Campbell (GDC) to review current developments (.5); discuss scheme option, tender offer and factors (.5).
52279	00334	10/19/10	Campbell, Gregory A.	GBP	1.00	£ 580.00	\$ 928.93	G23	Review emails of spreadie; discussion with W McArdle re options and strategy for obtaining court order directing PwC to propose CVA.
52279	00334	10/19/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Consider options for compelling PwC to propose CVA (1.0); consider scheme issues and discuss with G. Campbell (GDC) launching hostile scheme (0.5); brief call with F. Toube (South Square) to confirm position on scheme requiring support of administrator (0.5).
52279	00334	10/19/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Detailed discussion with B. Matthews (A&M) regarding PwC position on LBHI proposal and nature of response to be made.
52279	00334	10/20/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review notes of call with B. Matthews (A&M) and prepare outline of reply to PwC on CVA issues.
52279	00334	11/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with J. Blakemore (LBHI) to discuss current status and proposed letter to creditors.
52279	00334	11/02/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Lengthy call with B. Matthews (A&M) to brief him on status and update him on discussions with J. Blakemore (LBHI) (1.0); review various options for addressing PwC concerns (.5).
52279	00334	11/02/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review spreadsheets on REH Holding recoverables (0.5); prepare outline email in draft in advance of call with client (1.0).
52279	00334	11/03/10	Campbell, Gregory A.	GBP	0.50	£ 290.00	\$ 464.46	G23	Review emails on proposed CVA.
52279	00334	11/03/10	McArdle, Wayne PJ	GBP	1.60	£ 1,040.00	\$ 1,665.66	G23	Telephone conversation with F. Toube (South Square) on issues arising from PwC correspondence (0.5); read all PwC correspondence and replies to prepare for call (0.5); call with J. Fitts and B. Matthews (A&M) and J. Blakemore (Lamco) on current position and next steps on CVA proposal (0.3); prepare email summary of call (0.3).

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52279	00334	11/04/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Telephone conversation with F. Toube (South Square) to take advice on s72 of Insolvency Act Schedule B1 and procedural matters (0.7); prepare draft note of procedural matters (0.8).
52279	00334	11/04/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) to update him on call with F. Toube (South Square).
52279	00334	11/04/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise draft note on procedure for application (0.5); call with R. Parsons (Lamco) to brief her on current position (0.5).
52279	00334	11/04/10	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review case law on paragraph 74 of Schedule B1 of Insolvency Act (1.0); revise note in light of case law (0.5); review amendments proposed by F. Toube (South Square) (0.5); further amend note on procedure (0.5).
52279	00334	11/04/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Brief update call with J. Blakemore (Lamco) (0.5); prepare draft of revised offer to creditors (1.5).
52279	00334	11/04/10	Minott, Claudette	GBP	0.20	£ 37.00	\$ 59.26	G23	Case law research using Lexis.com on behalf of Aaron Simperingham.
52279	00334	11/04/10	Minott, Claudette	GBP	0.30	£ 55.50	\$ 88.89	G23	Case law research using Westlaw.com on behalf of Hedley Roost.
52279	00334	11/04/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Research cases and journal articles for W. McArdle on CVAs and Administration under the UK law.
52279	00334	11/04/10	Simperingham, Aaron	GBP	1.10	£ 187.00	\$ 299.50	G23	Instruct C. Minnott regarding finding four cases identified by H. Roost (0.3); email from C. Minnott regarding same (0.1); print cases and taking them to H. Roost along with case summaries (0.1); instructions from H. Roost to find follow on cases and articles (0.3); further instructions to C. Minnott accordingly (0.3).
52279	00334	11/05/10	McArdle, Wayne PJ	GBP	0.60	£ 390.00	\$ 624.62	G23	Brief call with J. Blakemore (Lamco) on strategy (0.3); email with F. Toube (South Square) on new draft offer (0.3).
52279	00334	11/05/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Read into file to prepare letter to PwC.
52279	00334	11/05/10	Minott, Claudette	GBP	0.40	£ 74.00	\$ 118.52	G23	Caselaw research using Westlaw.com on behalf of Aaron Simperingham.
52279	00334	11/05/10	Minott, Claudette	GBP	0.10	£ 18.50	\$ 29.63	G23	Caselaw research using Lexis.com on behalf of Aaron Simperingham.
52279	00334	11/05/10	Minott, Claudette	GBP	0.20	£ 37.00	\$ 59.26	G23	Case law research using Lexis Library on behalf of Aaron Simperingham.
52279	00334	11/05/10	Simperingham, Aaron	GBP	2.50	£ 425.00	\$ 680.68	G23	Instruct C. Minnott regarding cases and journal article research (0.8); review of results and additional instruction re missing cases (0.8); printing cases and journals and placing them in order for review by H. Roost (0.2); conference with H. Roost and then ordering cases and articles with tabs and coloured sheet dividers and instructions to reprographics to copy and bind them (0.7)
52279	00334	11/06/10	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Prepare draft letter from LBHI to PwC regarding sharing of costs of all proceeding involving LB3 and Excalibur.
52279	00334	11/07/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Revise letter from LBHI to PwC (1.0); revise offer (1.0).
52279	00334	11/08/10	Watson, Douglas	GBP	1.60	£ 592.00	\$ 948.15	G23	Call with P. Rocher (GDC) (0.2); review of draft letter to PwC (0.5); review of Felicity Toube (South Square) comments (0.2); call with W. McArdle (GDC) re. PwC draft (0.2); review of Robin Dicker (South Square) note of advice (0.5).
52279	00334	11/10/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare briefing note for D. Watson (GDC) on status of matter (0.5).
52279	00334	11/10/10	Simperingham, Aaron	GBP	0.70	£ 119.00	\$ 190.59	G23	Conference with C. Minnott (2); instructions regarding costs and several emails and voicemail message from C. Minnott regarding same (2); retrieval of article from email and forwarding to H. Roost (3)
52279	00334	11/11/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Telephone conference with J. Blakemore (Lamco) regarding next steps (0.5); prepare note of GDC experience in similar proceedings for J. Blakemore (1.0).
52279	00334	11/12/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Prepare for call with R. Dicker and F. Toube (South Square) (0.5); attend call with R. Dicker and F. Toube on revised offer (0.6) and consider PwC letter and potential for scheme of arrangement (0.4)(1.0).
52279	00334	11/12/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore (Lamco) on current status of matter (0.3); email to J. Blakemore (0.2).
52279	00334	11/15/10	McArdle, Wayne PJ	GBP	1.40	£ 910.00	\$ 1,457.46	G23	Office conference with D. Watson (GDC) to brief him on background and current status (0.8); consider case law on removal of administrator (0.6).
52279	00334	11/15/10	Watson, Douglas	GBP	3.30	£ 1,221.00	\$ 1,955.55	G23	Brief meeting with W. McArdle on current status and background (0.8); review of correspondence to date (0.5); review of draft letter to PwC (0.5); review of background materials (1.5).
52279	00334	11/16/10	Rocher, Philip	GBP	0.90	£ 585.00	\$ 936.94	G23	Review Note of 15 Dec 2009 consultation (0.5); meeting with D. Watson to discuss strategy and options (0.4).
52279	00334	11/16/10	Watson, Douglas	GBP	0.50	£ 185.00	\$ 296.30	G23	Briefing meeting with P. Rocher to discuss strategy and options.
52279	00334	11/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore on terms of offer to RE Holdings.
52279	00334	11/17/10	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,164.16	G23	Call with J. Blakemore (Lamco) on next steps (0.5); substantially revise letter and offer to PwC (2.5); review IA and rules for timing of launch of CVA (1.0).
52279	00334	11/17/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Research documents per request of W. McArdle.
52279	00334	11/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with B. Matthews (A&M) to discuss conflict issue with R. Dicker (South Square).
52279	00334	11/18/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) on outcome of meeting with Derek Howell, administrator of one of creditors of RE Holdings.
52279	00334	11/18/10	Watson, Douglas	GBP	0.20	£ 74.00	\$ 118.52	G23	Review of revised proposal letter and comments received from Felicity Toube (0.2).
52279	00334	11/19/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Call with B. Matthews (A&M) to discuss letter and revised offer.
52279	00334	11/19/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Exchange of emails with J. Blakemore (Lamco) on premium issue in offer letter.
52279	00334	11/19/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with C. Kallis at Weil to discuss timetable for US court approval of CVA.
52279	00334	11/19/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Revise CVA cover letter.
52279	00334	11/19/10	Watson, Douglas	GBP	0.40	£ 148.00	\$ 237.04	G23	Emails to W. McArdle re. proposal letter to PwC.
52279	00334	11/21/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Revise letter (1.2) and offer proposal (0.8).
52279	00334	11/24/10	Watson, Douglas	GBP	2.60	£ 962.00	\$ 1,540.74	G23	Litigation review of file material including correspondence forwarded by W. McArdle.
52279	00334	11/25/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore on status of REH bid.
52279	00334	11/26/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	calls with J. Blakemore to sort final details of letter and revised offer.
52279	00334	11/26/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise letter (0.3) and offer (0.7).

Time Details										
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative	
52279	00334	11/26/10	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Call with C. Kallis (Weil) on timing of US Bankruptcy hearing to approve offer.	
52279	00334	11/28/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer (0.7) and cover letter (0.3).	
52279	00334	11/29/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with J. Blakemore on outstanding points on offer letter.	
52279	00334	11/29/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Further revise and finalise offer (0.7) and cover letter (0.3).	
52279	00334	11/29/10	Watson, Douglas	GBP	0.30	£ 111.00	\$ 177.78	G23	Review of latest draft proposal letter.	
52279	00334	11/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with J. Blakemore (Lamco) to discuss next steps.	
52279	00334	12/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare for meeting with J. Fitts (A&M) and J. Blakemore (Lamco).	
52279	00334	12/01/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Attend meeting with J. Fitts (A&M) and J. Blakemore (Lamco) to discuss current position on REH and next steps.	
52279	00334	12/01/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer letter (0.7) and cover letter (0.3).	
52279	00334	12/03/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with J. Blakemore (Lamco) on offer letter.	
52279	00334	12/03/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Consider issue of support from other LBHI creditors.	
52279	00334	12/03/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) to discuss changes to offer letter.	
52279	00334	12/03/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Make changes to offer letter.	
52279	00334	12/06/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Engaged with J. Blakemore (Lamco) on offer and next steps.	
52279	00334	12/10/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Monaco admin filings.	
52279	00334	12/10/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Prepare draft letter to Monaco from LBHI.	
52279	00334	12/10/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise draft Monaco letter.	
52279	00334	12/10/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G20	Obtain administrators' reports for W. McArdle (GDC) on Monaco.	
52279	00334	12/10/10	Simperingham, Aaron	GBP	0.80	£ 136.00	\$ 217.82	G23	Research on Companies House at request of H. Roost (GDC) (0.3); review of file documents (0.4); reporting to H. Roost regarding same (0.1).	
52279	00334	12/13/10	Watson, Douglas	GBP	0.50	£ 185.00	\$ 296.30	G23	Review of letter to creditors.	
52279	00334	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails to/from F. Toube (South Square) on letter to Monaco.	
52279	00334	12/15/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails to B. Matthews (A&M) and J. Blakemore (Lamco) on status of letter to Monaco.	
52279	00334	12/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore (Lamco) regarding letter to Monaco.	
52279	00334	12/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review article which appeared in Property Week on REH CVA.	
52279	00334	12/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Exchange emails with F. Toube (South Square) on Monaco letter.	
52279	00334	12/20/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) regarding Monaco letter and creditors' meeting.	
52279	00334	12/20/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise Monaco letter.	
52279	00334	12/20/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Prepare letters to Eldon Street (0.6) and Mable Commercial Finance (0.4).	
52279	00334	12/20/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review court files on administration of Monaco, Eldon and Mable to assist in preparing letters.	
52279	00334	12/20/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Obtain documents from Companies House for Monaco etc.	
52279	00334	12/20/10	Minott, Claudette	GBP	0.50	£ 92.50	\$ 148.15	G23	Company research using Companies House Direct on behalf of H. Roost (GDC).	
52279	00334	12/21/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review issues re letters to Monaco.	
52279	00334	12/22/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone call with B. Matthews (A&M) to discuss current position on CVA proposal.	
52279	00334	12/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with Bruce Matthews (A&M) to discuss next steps.	
52279	00334	12/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare draft email to be sent by Daniel Ehrman to PwC regarding the administration of LB UK RE Holdings Limited and costs being incurred by administrators	
52279	00334	12/28/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Prepare email outlining issues to consider in advance of potential proceedings.	
52279	00334	01/04/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Email to B. Matthews (A&M) on status.	
52279	00334	01/04/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Office conference with D. Watson (GDC) on status.	
52279	00334	01/10/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with J. Blakemore (Lamco) on status and next steps.	
52279	00334	01/11/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Email to B. Matthews (A&M), J. Blakemore (Lamco) and J. Fitts (A&M) on status of matter.	
52279	00334	01/13/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Prepare draft letter to come from unconnected creditors indicating support for proposal.	
52279	00334	01/13/11	Watson, Douglas	GBP	0.30	£ 111.00	\$ 177.78	G23	Emails from W. McArdle (GDC) re. scheme of arrangement issue.	
52279	00334	01/14/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with B. Matthews (A&M) to discuss status and recent developments, including discussions with unconnected creditors.	
52279	00334	01/14/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise Heads of Terms Hot prepared by B. Matthews (A&M) in connection with proposal by LBHI to assume control over LB UK RE Holdings	
52279	00334	01/14/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with J. Blakemore (Lamco) to update on developments.	
52279	00334	01/16/11	McArdle, Wayne PJ	GBP	0.60	£ 390.00	\$ 624.62	G23	Revise heads of terms for CVA proposal (0.3); revise cover letter from unconnected creditors (0.3).	
52279	00334	01/17/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails to/from J. Blakemore (LBHI) and B. Matthews (A&M) regarding LB UK RE Holdings Limited	
52279	00334	01/18/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Lengthy call with B. Matthews (A&M) to review current position, outcome of PwC meeting and next steps.	
52279	00334	01/20/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with D. Driscoll at Millbank on status of UK RE Holdings.	
52279	00334	01/24/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Brief call with J. Blakemore (LBHI) to update firm on status.	
52279	00334	01/25/11	Campbell, Gregory A.	GBP	1.50	£ 870.00	\$ 1,393.39	G23	Calls and discussion with W McArdle re. status of RE Holdings; emails and calls with Jones Day; review of facility documents.	
52279	00334	01/30/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review letter from PwC regarding proposal.	
52279	00334	01/30/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails from B. Matthews (A&M) regarding creditors meeting.	
52279	00334	01/30/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Email to B. Matthews (A&M) and J. Blakemore (LBHI) on points arising from PwC letter and reply.	
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare for UK RE Holdings creditors meeting.	
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Meeting with B. Matthews (A&M) to discuss tactics for meeting.	
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,769.77	G23	Attend creditors meeting at PwC.	
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Meeting with J. Blakemore (LBHI) and B. Matthews (A&M) after creditors meeting to discuss next steps.	
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Prepare email to J. Blakemore (LBHI) and B. Matthews (A&M) on next steps.	
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review CVA proposal.	
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with B. Matthews (A&M) on issue of PwC fees and approval.	
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Review SIP 9 and Insolvency Act rules on fees and creditor committee approval (0.5); prepare email draft for B. Matthews (A&M) to send to PwC on fees (0.3); discuss with G. Campbell (GDC) (0.3).	
52279	00334	01/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with F. Toube (South Square) to update on status.	

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00334	01/31/11	Roost, Hedley	GBP	0.80	£ 296.00	\$ 474.07	G23	Research for W. McArdle on the approval requirements for a CVA.
00334 Total					114.90	£ 67,512.50	\$ 108,128.02		
52279	00335	10/04/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Retained professionals teleconference regarding possible motion for clarification of fee protocol.
52279	00335	10/08/10	Graves, Jeremy Lee	USD	0.20	\$ 98.00	\$ 98.00	G46	Teleconference with Z. Win (WGM) regarding supplemental GDC declaration.
52279	00335	10/08/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G23	Review issues re several inquiries from J. Costa (South Square) on how to process invoices for LBRE3 Finance.
52279	00335	10/11/10	Graves, Jeremy Lee	USD	0.20	\$ 98.00	\$ 98.00	G46	Retained professionals teleconference regarding response to fee committee.
52279	00335	10/12/10	Graves, Jeremy Lee	USD	0.10	\$ 49.00	\$ 49.00	G46	Emails with Z. Win (WGM) regarding supplemental GDC declaration (.1).
52279	00335	10/14/10	McArdle, Wayne PJ	USD	0.80	\$ 832.83	\$ 832.83	G23	Telephone conversation with R. Hiom (accounting LBHI) to discuss changes needed to September 2009 - January 2010 bills
52279	00335	10/18/10	Graves, Jeremy Lee	USD	0.50	\$ 245.00	\$ 245.00	G46	Review draft report of fee committee relating to fourth interim fee application (.3); send internal emails requesting information related to same (.2).
52279	00335	10/19/10	Graves, Jeremy Lee	USD	0.30	\$ 147.00	\$ 147.00	G46	Send internal emails requesting information relative to the fee auditor's report (.3).
52279	00335	10/20/10	Aleshire, Daniel J.	USD	0.40	\$ 144.00	\$ 144.00	G23	Revise time entries in timesheet for Lehman matters (.2); email exchange with D. Egdal re same (.2).
52279	00335	10/20/10	Champion, Douglas Martin	USD	0.50	\$ 257.50	\$ 257.50	G23	Review and revision of Fifth Interim Billing Summary
52279	00335	10/20/10	Egdal, David S.	USD	1.50	\$ 922.50	\$ 922.50	G23	Communications with J. Graves and real estate matter timekeepers regarding billing and administrative matters (1.0); adjust billing entries for various matters (0.5).
52279	00335	10/20/10	Fabrizio, Carol Ann	USD	0.90	\$ 373.50	\$ 373.50	G23	Review and revise billing.
52279	00335	10/20/10	Garber, Sarah R.	USD	0.10	\$ 36.00	\$ 36.00	G23	Revise time entries to comply with standard.
52279	00335	10/20/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Send internal emails requesting information relative to the fee auditor's report (.4).
52279	00335	10/20/10	Szczurek, Michael	USD	0.50	\$ 180.00	\$ 180.00	G23	Meet with F. More to discuss required changes (.1); amend time entries to reflect billing requirements of Lehman Brothers and submit to J. Graves and D. Egdal for review (.4).
52279	00335	10/22/10	Graves, Jeremy Lee	USD	2.50	\$ 1,225.00	\$ 1,225.00	G46	Emails with F. More (GDC) regarding fee committee's report (.2); emails with W. McArdle (GDC) and accounting department regarding payment of bills and outstanding payments (2.1); teleconference with W. McArdle (GDC) regarding payment of bills and outstanding payments (.2).
52279	00335	10/25/10	Graves, Jeremy Lee	USD	0.90	\$ 441.00	\$ 441.00	G46	Internal correspondence with W. McArdle and others regarding billing issues relative to LBHI (.6); teleconference with C. Arthur (WGM) regarding fee statements (.3).
52279	00335	10/25/10	McArdle, Wayne PJ	USD	0.50	\$ 520.52	\$ 520.52	G23	Meeting with London accounts on fees and billing.
52279	00335	10/26/10	Graves, Jeremy Lee	USD	5.60	\$ 2,744.00	\$ 2,744.00	G46	Internal correspondence with W. McArdle and others regarding billing issues relative to LBHI (.3); prepare February and March fee statements for resubmission at the request of Debtors' counsel (3.4); correspond with C. Arthur (WGM) regarding fee statements (.3); prepare response to fee committee's draft report regarding GDC's second interim fee application (.9); prepare for and participate in teleconference with C. Arthur and G. Fail regarding billing issues (.4); follow up with W. McArdle (GDC) and T. Meighan (A&M, partial) regarding billing issues (.3).
52279	00335	10/26/10	McArdle, Wayne PJ	USD	2.40	\$ 2,498.50	\$ 2,498.50	G23	Correspond with J. Graves (GDC) on fourth interim fee application (0.5); sort billing issues with accounting (0.5); call with C. Arthur of Weil to sort billing issues (0.4); call with T. Meighan of A&M to discuss payment and invoicing issues (0.5); email to T. Meighan with details of billing September 2009 to January 2010 (0.5).
52279	00335	10/27/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Revision of timesheet entries for D. Champion, A. Forbes
52279	00335	10/27/10	Graves, Jeremy Lee	USD	3.80	\$ 1,862.00	\$ 1,862.00	G46	Prepare response to fee committee's draft report regarding GDC's second interim fee application (3.6); respond to request from company for information regarding bills (.2).
52279	00335	10/28/10	Champion, Douglas Martin	USD	1.00	\$ 515.00	\$ 515.00	G23	Revision of timesheet entries for A. Forbes
52279	00335	10/28/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G23	Communications with J. Graves and real estate time-keepers regarding time entries.
52279	00335	10/28/10	Graves, Jeremy Lee	USD	6.00	\$ 2,940.00	\$ 2,940.00	G46	Internal correspondence with W. McArdle and others regarding billing issues relative to LBHI (.9); prepare response to fee committee's draft report regarding GDC's second interim fee application (4.6); revise and edit September time entries (.5).
52279	00335	10/28/10	McArdle, Wayne PJ	USD	1.40	\$ 1,457.46	\$ 1,457.46	G23	Revise entries that have been rejected by Fees Committee (0.7); revise time entries for September (0.7).
52279	00335	10/28/10	Vigil, Claire L.	USD	0.70	\$ 416.50	\$ 416.50	G23	Organize Lehman time entries (.3); revise time entries (.4).
52279	00335	10/29/10	Graves, Jeremy Lee	USD	5.00	\$ 2,450.00	\$ 2,450.00	G46	Prepare response to fee committee's draft report regarding GDC's second interim fee application (2.5); initial preparation of amended second interim fee application (2.5).
52279	00335	10/31/10	Graves, Jeremy Lee	USD	2.10	\$ 1,029.00	\$ 1,029.00	G46	Finalize response to fee committee regarding draft report in respect of GDC's second interim fee application.
52279	00335	11/01/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G46	Communications with J. Graves regarding timekeeping matters.
52279	00335	11/01/10	Graves, Jeremy Lee	USD	2.40	\$ 1,176.00	\$ 1,176.00	G46	Finalize September fee statement (1.1); retain professionals teleconference with fee committee (1.2); correspond with fee committee regarding Gibson Dunn's second interim fee application (.1).
52279	00335	11/03/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Internal emails regarding billing related issues (.2); send internal emails in respect of the second amended fee application (.2).
52279	00335	11/04/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Review issues related to June fees to determine if an amended fee statement needs to be circulated (.4).
52279	00335	11/05/10	Graves, Jeremy Lee	USD	0.70	\$ 343.00	\$ 343.00	G46	Prepare amended February and March fee statements.
52279	00335	11/11/10	Graves, Jeremy Lee	USD	0.20	\$ 98.00	\$ 98.00	G46	Emails with internal personnel in preparation of Third Interim Fee Application (.2).
52279	00335	11/18/10	Graves, Jeremy Lee	USD	1.00	\$ 490.00	\$ 490.00	G46	Review fee committee final report (.1); review ordinary course professionals retention order to determine whether fees to barrister will be appropriate (.3); teleconference with W. McArdle regarding requested fee of barrister (.3); e-mail to W. McArdle regarding same (.3).
52279	00335	11/18/10	McArdle, Wayne PJ	USD	0.50	\$ 520.52	\$ 520.52	G46	Telephone conversation with J. Graves (GDC) on fifth interim application and QC billing.
52279	00335	11/22/10	Graves, Jeremy Lee	USD	0.10	\$ 49.00	\$ 49.00	G46	E-mail J. Hart (GDC) to obtain spreadsheets for October fee statement and Third Interim Fee Application.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00335	11/23/10	Graves, Jeremy Lee	USD	0.90	\$ 441.00	\$ 441.00	G46	Teleconference with W. McArdle and D. Watson regarding commitment fee proposed by barrister (.2); review time entries to be included in Third Interim Fee Application for compliance with United States Trustee Guidelines (.7).
52279	00335	11/24/10	Graves, Jeremy Lee	USD	5.20	\$ 2,548.00	\$ 2,548.00	G46	Review time entries to be included in Third Interim Fee Application for compliance with United States Trustee Guidelines and at the same time create individualized spreadsheets to be sent to timekeepers in which revisions can be made.
52279	00335	11/24/10	McArdle, Wayne PJ	USD	0.50	\$ 520.52	\$ 520.52	G46	Review fifth interim fee report (0.3); email to J. Graves (GDC) (0.2).
52279	00335	11/24/10	McArdle, Wayne PJ	USD	0.50	\$ 520.52	\$ 520.52	G46	Review QBH time entries (0.4) and prepare summary (0.1).
52279	00335	11/29/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G46	Revise time entries, communications with J. Graves regarding same.
52279	00335	11/29/10	Fabrizio, Carol Ann	USD	0.40	\$ 166.00	\$ 166.00	G46	Revise time entries as requested by J. Graves;
52279	00335	11/29/10	Graves, Jeremy Lee	USD	1.30	\$ 637.00	\$ 637.00	G46	Draft e-mail to timekeepers regarding necessary revisions in relation to the Third Interim Fee application (1.1); email W. McArdle (GDC) regarding expense entries (.2).
52279	00335	11/29/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G46	Revise time sheet entries.
52279	00335	11/30/10	Graves, Jeremy Lee	USD	2.30	\$ 1,127.00	\$ 1,127.00	G46	Prepare October Fee Statement.
52279	00335	11/30/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G46	Revise time sheet entries.
52279	00335	12/01/10	Simperingham, Aaron	USD	2.90	\$ 710.50	\$ 710.50	G46	Conference call with W. McArdle (GDC) to take instructions (0.2); Conference with C. Coote (GDC) regarding amendments to time entries (0.2); further telephone conference with W. McArdle (0.1); amend time entries for three months in order to comply with LBHI timekeeping rules (2.4)
52279	00335	12/02/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Teleconference with W. McArdle (GDC) and C. Coote (GDC) regarding GDC's Third Interim Fee Application.
52279	00335	12/02/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G23	Office conference with A. Simperingham (GDC) to review time entry changes from June to September 2010.
52279	00335	12/02/10	McArdle, Wayne PJ	USD	2.00	\$ 2,082.08	\$ 2,082.08	G23	Review time entry changes.
52279	00335	12/03/10	Simperingham, Aaron	USD	0.10	\$ 24.50	\$ 24.50	G46	Email to and from W. McArdle (GDC) regarding amendments to time recording processed by D. O'Malley
52279	00335	12/06/10	DeBartolo, James D.	USD	6.00	\$ 1,410.00	\$ 1,410.00	G46	Review and revise fee application for U.S. Trustee compliance (3.2); work with accounting re time keeper entries (.8); format exhibits and schedules (2.0).
52279	00335	12/06/10	Graves, Jeremy Lee	USD	1.40	\$ 686.00	\$ 686.00	G46	Prepare third interim fee application.
52279	00335	12/06/10	Simperingham, Aaron	USD	0.70	\$ 171.50	\$ 171.50	G46	Review of D. O'Malley's (GDC) manuscript amendments to LBHI time entries (0.5); email same to J. Graves (GDC) (0.2).
52279	00335	12/07/10	DeBartolo, James D.	USD	3.10	\$ 728.50	\$ 728.50	G46	Coordinate further updates with accounting and J. Graves (GDC) (.6); incorporate updates into fee application (2.5).
52279	00335	12/07/10	Graves, Jeremy Lee	USD	1.30	\$ 637.00	\$ 637.00	G46	Internal e-mails regarding fee application (.4); e-mail T. Meighan (A&M) regarding billing issues (.9).
52279	00335	12/08/10	DeBartolo, James D.	USD	0.50	\$ 117.50	\$ 117.50	G46	Repeated correspondence re fee application.
52279	00335	12/08/10	Graves, Jeremy Lee	USD	0.30	\$ 147.00	\$ 147.00	G46	Internal e-mails regarding fee application (.2); e-mail T. Meighan (A&M) regarding billing issues (.1).
52279	00335	12/08/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G23	Engaged re double payment issues and other matters.
52279	00335	12/09/10	Graves, Jeremy Lee	USD	0.70	\$ 343.00	\$ 343.00	G46	Internal e-mails regarding fee application (.3); teleconference with W. McArdle (GDC) regarding same (.4).
52279	00335	12/09/10	McArdle, Wayne PJ	USD	1.00	\$ 1,041.04	\$ 1,041.04	G23	Engaged on allocation of fees and payments (.3); telephone conversation J. Graves and T. Bono (GDC) (.7).
52279	00335	12/10/10	DeBartolo, James D.	USD	0.30	\$ 70.50	\$ 70.50	G46	Multiple emails re edits to time entries in fee application.
52279	00335	12/10/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G23	Communications with J. Graves (GDC) regarding fee letter (0.1); review and revise same (0.4).
52279	00335	12/10/10	Graves, Jeremy Lee	USD	1.70	\$ 833.00	\$ 833.00	G46	Internal e-mails regarding fee application (1.7)
52279	00335	12/13/10	DeBartolo, James D.	USD	4.20	\$ 987.00	\$ 987.00	G46	Add to and revise matter descriptions in fee application (2.1); further revisions to fee application re exchange rates (1.8); repeated correspondence with J. Graves (GDC) re same (.3).
52279	00335	12/13/10	Graves, Jeremy Lee	USD	1.70	\$ 833.00	\$ 833.00	G23	Finalize Third Interim Fee Application.
52279	00335	12/14/10	Graves, Jeremy Lee	USD	2.00	\$ 980.00	\$ 980.00	G23	Finalize Third Interim Fee Application.
52279	00335	12/21/10	Graves, Jeremy Lee	USD	0.20	\$ 98.00	\$ 98.00	G46	E-mail B. Deal of Brown Greer regarding third interim fee application.
52279	00335	12/22/10	Graves, Jeremy Lee	USD	0.10	\$ 49.00	\$ 49.00	G46	Internal e-mails regarding fee statement.
52279	00335	12/29/10	Graves, Jeremy Lee	USD	0.40	\$ 196.00	\$ 196.00	G46	Work on November Fee Statement.
52279	00335	12/30/10	DeBartolo, James D.	USD	8.10	\$ 1,903.50	\$ 1,903.50	G46	Extensive edits to spreadsheet to account for entries not billed in tenths, discounts, and other changes and to ensure accuracy of calculations (7.7); repeated correspondence with J. Graves (GDC) re same (.4).
52279	00335	12/30/10	Graves, Jeremy Lee	USD	2.70	\$ 1,323.00	\$ 1,323.00	G46	Finalize November Fee Statement.
52279	00335	12/30/10	McArdle, Wayne PJ	USD	3.00	\$ 3,123.12	\$ 3,123.12	G46	Review November time entries and related emails.
52279	00335	01/12/11	Graves, Jeremy Lee	USD	0.40	\$ 214.00	\$ 214.00	G46	Correspond with T. Meighan and internal accounting regarding refund of overpayments.
52279	00335	01/20/11	Graves, Jeremy Lee	USD	0.10	\$ 53.50	\$ 53.50	G46	Prepare December fee statement.
52279	00335	01/21/11	Graves, Jeremy Lee	USD	0.30	\$ 160.50	\$ 160.50	G46	Prepare December fee statement.
52279	00335	01/25/11	Graves, Jeremy Lee	USD	0.20	\$ 107.00	\$ 107.00	G46	Prepare December fee statement.
52279	00335	01/26/11	Graves, Jeremy Lee	USD	1.00	\$ 535.00	\$ 535.00	G46	Prepare December fee statement.
52279	00335	01/28/11	Graves, Jeremy Lee	USD	0.20	\$ 107.00	\$ 107.00	G46	Prepare December fee statement.
52279	00335	01/28/11	Simperingham, Aaron	USD	0.20	\$ 51.00	\$ 51.00	G23	Internal meeting with W. McArdle.
52279	00335	01/31/11	Graves, Jeremy Lee	USD	0.80	\$ 428.00	\$ 428.00	G46	Prepare December fee statement.
52279	00335	01/31/11	Simperingham, Aaron	USD	1.20	\$ 306.00	\$ 306.00	G23	Time entry review to ensure compliance.
00335 Total					112.40	\$ 58,321.30	\$ 58,321.30		
52279	00337	10/06/10	Egdal, David S.	USD	0.70	\$ 430.50	\$ 430.50	G23	Review comments to asset management agreement, comment.
52279	00337	10/07/10	Egdal, David S.	USD	0.80	\$ 492.00	\$ 492.00	G23	Communications with E. Siddons, J. Pomeranz and C. Fabrizio regarding asset management agreement (.4), revise same (.4).
52279	00337	10/07/10	Fabrizio, Carol Ann	USD	1.50	\$ 622.50	\$ 622.50	G23	Review changes to Asset Management Agreement by Centra (0.3); teleconference with D. Egdal and Lehman regarding changes to AMA (0.4); revise Asset Management Agreement to reflect Centra changes and compromises (0.8).
52279	00337	10/08/10	Egdal, David S.	USD	0.60	\$ 369.00	\$ 369.00	G23	Review revised asset management agreement prepared by C. Fabrizio (.4), comment and revise (.2).
52279	00337	10/12/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with E. Siddons regarding asset management agreement.
52279	00337	10/13/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Email communications regarding asset management agreement.
52279	00337	10/13/10	Fabrizio, Carol Ann	USD	0.60	\$ 249.00	\$ 249.00	G23	Correspond with D. Egdal and E. Siddons regarding Asset Management Agreement (0.1); teleconference with E. Siddons regarding AMA and changes thereto (0.2); revise AMA and distribute with redlines (0.3).
52279	00337	10/15/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G23	Communications with C. Fabrizio regarding mechanics lien indemnity.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00337	10/15/10	Fabrizio, Carol Ann	USD	0.30	\$ 124.50	\$ 124.50	G23	Teleconference with Chicago Title Company regarding mechanic's liens coverage (0.2); correspond with D. Egdal re: the same (0.1).
52279	00337	10/19/10	Egdal, David S.	USD	0.70	\$ 430.50	\$ 430.50	G23	Review draft indemnity regarding lien matters (0.3); comment and revise (0.3); email communications with CTT counsel regarding same (0.1)(0.2).
52279	00337	10/22/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G23	Communications with L. Mead and client regarding motion to intervene.
52279	00337	10/25/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Communications with E. Siddons regarding asset management agreement.
52279	00337	10/25/10	Fabrizio, Carol Ann	USD	1.10	\$ 456.50	\$ 456.50	G23	Prepare for and participate in teleconference with D. Egdal and D. Fincher regarding management agreement for Tirador (1.1)
52279	00337	10/26/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Communications with C. Fabrizio regarding asset management agreement.
52279	00337	10/26/10	Fabrizio, Carol Ann	USD	1.30	\$ 539.50	\$ 539.50	G23	Teleconference with E. Siddons (0.1); teleconference with D. Egdal (0.2); revise Asset Management Agreement (1.0).
52279	00337	11/01/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with B. Lynes (CTT counsel) regarding owner's affidavit.
52279	00337	11/02/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Communications with J. Pomeranz (0.1) and B. Lynes (0.2) regarding content of owners affidavit for Pilot property.
52279	00337	11/03/10	Fabrizio, Carol Ann	USD	0.10	\$ 41.50	\$ 41.50	G23	Correspond with client regarding executed asset management agreement.
52279	00337	11/04/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with J. Pomeranz and E. Siddons regarding asset management agreement.
52279	00337	11/05/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with E. Siddons regarding asset management agreement.
52279	00337	11/10/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G23	Communications with client (0.1) and local counsel (0.1) regarding Martin Harris matter.
52279	00337	11/11/10	Egdal, David S.	USD	1.20	\$ 738.00	\$ 738.00	G23	Prepare draft amendment to property management agreement regarding owner's association matters (1.0), communications with E. Siddons regarding same (0.2).
52279	00337	11/12/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G23	Communications with E. Siddons regarding amendment to property management agreement (0.1); revise and distribute same (0.4).
52279	00337	11/16/10	Egdal, David S.	USD	0.20	\$ 123.00	\$ 123.00	G23	Communications with local counsel regarding status of third party complaint.
52279	00337	11/22/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with local counsel regarding complaint in intervention.
52279	00337	11/23/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Teleconference with R. Jones regarding Wynne sale title matters.
52279	00337	11/29/10	Egdal, David S.	USD	2.60	\$ 1,599.00	\$ 1,599.00	G23	Communications with E. Siddons, R. Jones and title officer regarding title policy (2.1); communications with underwriter regarding lien indemnity (0.2), revise same (0.3).
52279	00337	11/30/10	Egdal, David S.	USD	2.50	\$ 1,537.50	\$ 1,537.50	G23	Communications with J. Pomeranz and B. Lynes regarding lien indemnity (0.7); revise same (0.5); communications with E. Siddons, M. Watson and R. Jones regarding title insurance policy (1.3).
52279	00337	12/01/10	Egdal, David S.	USD	0.90	\$ 553.50	\$ 553.50	G23	Communications with local counsel and title company regarding title policy (0.6); communications with E. Siddons regarding same (0.3).
52279	00337	12/02/10	Egdal, David S.	USD	1.70	\$ 1,045.50	\$ 1,045.50	G23	Communications with local counsel and title company regarding owner's title policy (1.3); communications with E. Siddons regarding same (0.4).
52279	00337	12/03/10	Egdal, David S.	USD	0.30	\$ 184.50	\$ 184.50	G23	Communications with title officer regarding owner's policy of title insurance.
52279	00337	12/03/10	Fabrizio, Carol Ann	USD	0.40	\$ 166.00	\$ 166.00	G23	Conference with D. Egdal regarding foreclosure documentation (0.2); correspond with local title company regarding the same (0.1); correspond with seller's counsel regarding foreclosure documentation (0.1).
52279	00337	12/09/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with M. Paskerian regarding Martin Harris litigation.
52279	00337	12/10/10	Egdal, David S.	USD	0.50	\$ 307.50	\$ 307.50	G23	Review unjust enrichment letter from Martin Harris (0.2); communications with L. Mead regarding same (0.3).
52279	00337	12/13/10	Egdal, David S.	USD	0.40	\$ 246.00	\$ 246.00	G23	Teleconference regarding Martin Harris litigation with E. Siddons and local counsel.
52279	00337	12/14/10	Egdal, David S.	USD	0.10	\$ 61.50	\$ 61.50	G23	Communications with M. Paskerian regarding Martin Harris litigation update (0.2); correspond with same re proposed equity dissolution (0.1).
52279	00337	12/17/10	Fabrizio, Carol Ann	USD	0.30	\$ 124.50	\$ 124.50	G23	Review and revise wind-down letter (0.2); correspond with D. Egdal regarding the same (0.1).
52279	00337	01/04/11	Egdal, David S.	USD	0.20	\$ 130.00	\$ 130.00	G23	Communications with J. Pomeranz regarding motion to dismiss (MHC claim).
52279	00337	01/05/11	Egdal, David S.	USD	0.10	\$ 65.00	\$ 65.00	G23	Email communication with E. Siddons regarding Martin Harris counterclaim.
52279	00337	01/11/11	Egdal, David S.	USD	0.20	\$ 130.00	\$ 130.00	G23	Communications with L. Mean (0.1) and J. Pomeranz (0.1) regarding MHC litigation.
52279	00337	01/24/11	Egdal, David S.	USD	0.50	\$ 325.00	\$ 325.00	G23	Communications with L. Mead regarding motion dismiss (.3); communications with C. Fabrizio regarding status and timing (.2).
52279	00337	01/24/11	Fabrizio, Carol Ann	USD	0.90	\$ 459.00	\$ 459.00	G23	Begin to compile closing binder.
52279	00337	01/26/11	Egdal, David S.	USD	0.30	\$ 195.00	\$ 195.00	G23	Communications D. Fancher regarding equity wind down.
52279	00337	01/26/11	Fabrizio, Carol Ann	USD	0.10	\$ 51.00	\$ 51.00	G23	Review correspondence regarding Martin Harris claim.
52279	00337	01/28/11	Fabrizio, Carol Ann	USD	0.50	\$ 255.00	\$ 255.00	G23	Review files for all foreclosure documentation, new entity documentation and related instruments (0.2); begin preparing closing set (0.3 hours).
00337 Total					24.60	\$ 13,897.00	\$ 13,897.00		
52279	00340	10/08/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Telephone conversation with P. Coles on sharing of memo with Carlyle.
52279	00340	10/13/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with J. Blakemore (Lamco) to discuss current position and recent developments.
52279	00340	10/20/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Correspond with S. Sagayam (GDC) on issue of market abuse and trading of Windermere XIV bonds (0.5); review notes and memo to LBHI on changes to conditions of notes (0.5).
52279	00340	10/20/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Conference call with P. Coles and C. Webster (Lamco) on market abuse.
52279	00340	10/20/10	Sagayam, Selina Shanti	GBP	0.50	£ 290.00	\$ 464.46	G23	Brief review of memo advice and conference call with W. McArdle re possible insider dealing issues.
52279	00340	12/09/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Email from P. Coles (Lamco).
52279	00340	12/09/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Office conference with H. Roost (GDC) on removal of servicer.

Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative
52279	00340	12/09/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G20	Review Windermere XIV Restructuring documents to check requirements for removing a special servicer.
52279	00340	12/09/10	Roost, Hedley	GBP	0.20	£ 74.00	\$ 118.52	G20	Discuss memo on Windermere XIV restructuring with W. McArdle (GDC).
52279	00340	12/10/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Telephone conversation with P. Coles (Lamco) on BLP note regarding change of Servicer.
52279	00340	12/10/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G20	Prepare for and attending call with P. Coles (LAMCOLL) and W. McArdle (GDC) on Windermere XIV restructuring and remove a special servicer.
52279	00340	12/20/10	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G23	Amend memo on conditions of notes.
52279	00340	01/06/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review revised memo on amendments to conditions of notes.
52279	00340	01/06/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise memo on amendments to conditions of notes.
52279	00340	01/06/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone conversation with P. Coles (Lamco) to discuss revisions to memo.
52279	00340	01/06/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Telephone conversation with H. Roost (GDC) to discuss issue of Basic Terms Modification.
52279	00340	01/06/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Review Windermere XIV Restructuring memo to see if it needs to be updated.
52279	00340	01/06/11	Roost, Hedley	GBP	0.40	£ 148.00	\$ 237.04	G23	Discussion with D Watson (GDC) regarding Windermere XIV Restructuring memo.
52279	00340	01/10/11	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Update Windermere XIV Restructuring memo re conditions amendments.
52279	00340	01/10/11	Roost, Hedley	GBP	0.20	£ 74.00	\$ 118.52	G23	Meeting with W.McArdle (GDC) re Windermere XIV Restructuring memo on amending conditions.
00340 Total					15.00	£ 7,251.00	\$ 11,613.20		
52279	00341	10/04/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Draft and circulate documents for Devonshire House drawdown. Emails (0.2) and consider questions by W. McArdle on transfer restrictions (0.3).
52279	00341	10/05/10	Campbell, Gregory A.	GBP	0.50	£ 290.00	\$ 464.46	G23	Email from Jones Day re obtaining consent of security agent on Devonshire House.
52279	00341	10/05/10	Roost, Hedley	GBP	0.30	£ 111.00	\$ 177.78	G23	Conference with W. McArdle.
52279	00341	10/06/10	Campbell, Gregory A.	GBP	0.50	£ 290.00	\$ 464.46	G23	
52279	00341	10/06/10	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,249.25	G23	Correspond with G. Campbell and H. Roost (GDC) on liquidation issues and consequences for LB3 (0.7); meeting to discuss (0.5).
52279	00341	10/06/10	Roost, Hedley	GBP	0.80	£ 296.00	\$ 474.07	G23	Research and answer questions from W. McArdle (GDC) regarding whether transfer restrictions in Subscription Agreement are included in Conditions to Notes
52279	00341	10/06/10	Roost, Hedley	GBP	0.80	£ 296.00	\$ 474.07	G23	Prepare for and attend meeting with W. McArdle (GDC) and G. Campbell (GDC) to discuss proposal to put LBRE Financing 3 into liquidation.
52279	00341	10/06/10	Roost, Hedley	GBP	4.00	£ 1,480.00	\$ 2,370.37	G23	Research and answer various questions posed by W. McArdle (GDC) in relation to proposal to put LBRE Financing 3 into liquidation.
52279	00341	10/13/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Engaged with A. Crook (Mercer & Hole), auditor for LB UK Fin 2 Ltd, on disclosure relating to LB UK Find 3 (0.5); review and revise disclosure and send to A. Crook (0.5).
52279	00341	10/19/10	Barabas, James	GBP	0.20	£ 116.00	\$ 185.79	G23	Discuss with Wayne McArdle possibility of using a scheme of arrangement to force a better settlement for creditors' rights.
52279	00341	11/10/10	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,145.14	G23	Prepare for call with R. Parsons (Lamco) on market abuse (0.3); attend call with R. Parsons (Lamco), A.M. Tong (Lamco), D. Watson (GDC) and S. Sagayam (GDC) on market abuse and implications for Issuer, A Noteholder, B Noteholder and LBH1 (0.7); follow-up email after call (0.1)
52279	00341	11/11/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Prepare bibles for Devonshire House/Long Acre replacement of Agent.
52279	00341	11/11/10	Simperingham, Aaron	GBP	0.80	£ 136.00	\$ 217.82	G19	New document bible from H. Roost and subsequent email and instructions regarding index to evening WP
52279	00341	11/12/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review email on Companies House filing in respect of Excalibur.
52279	00341	11/16/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Revise introduction to note on market abuse.
52279	00341	11/16/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Draft documents for Devonshire House fourth cash call and circulating for signature.
52279	00341	11/16/10	Simperingham, Aaron	GBP	0.90	£ 153.00	\$ 245.04	G23	Assist in preparation of Document bible for H. Roost.
52279	00341	11/17/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Brief call with R. Parsons (Lamco) on asset offers (0.2); email to/from R. Parsons on Companies House filing (0.3).
52279	00341	11/18/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review of Market Abuse memorandum.
52279	00341	11/18/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review TS for purchase of loans (0.5); discuss with D. Watson (GDC) (0.5).
52279	00341	11/18/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Enquiry from R. Parsons (LAMCOLL) re: striking off of Excalibur.
52279	00341	11/19/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Call with Lamco (M. Stueck, R. Parsons, J. Leekha) and D. Watson (GDC) to discuss term sheet for purchasing of loans.
52279	00341	11/19/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Further email to R. Parsons (Lamco) on confidentiality of term sheet.
52279	00341	11/22/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review email on Eshelter loan (0.3); attend conference call with M. Stueck and R. Parsons (Lamco) to discuss position of B Noteholder (0.7).
52279	00341	11/22/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	[QBH] Review SPA draft (1.0); discuss issues with H. Roost (GDC) (0.5).
52279	00341	11/22/10	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G23	Review and comment on SPA for sale of GP and LP interests by Lower Thames.
52279	00341	11/23/10	Fischer-Appelt, Dorothee	GBP	1.00	£ 580.00	\$ 928.93	G23	Review of documentation relating to hedge position sent by Rae Parsons and email correspondence.
52279	00341	11/23/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Further review of QBH SPA (1.0); revise email of outstanding points (0.5); discuss changes with H. Roost (GDC) (0.5).
52279	00341	11/23/10	McArdle, Wayne PJ	GBP	0.60	£ 390.00	\$ 624.62	G23	Telephone conversation with P. Coles (Lamco) on status of QBH sale (0.3); telephone conversation with A. Samson (GDC) on planning permission condition in SPA (0.3).
52279	00341	11/23/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Email relating to Companies House position on winding up Excalibur.
52279	00341	11/23/10	Roost, Hedley	GBP	0.30	£ 111.00	\$ 177.78	G23	Checking Companies House re late filing of accounts for R. Parsons (LAMCOLL).
52279	00341	11/23/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Meeting with W. McArdle (GDC) to discuss our comments on SPA for sale by Lower Thames (0.5); draft e-mail with comments to P. Coles (LAMCOLL) (1.5).
52279	00341	11/23/10	Sagayam, Selina Shanti	GBP	4.00	£ 2,320.00	\$ 3,715.71	G23	Further research into related products and qualifying investments etc (2.3) and amending memo for review (1.7).
52279	00341	11/24/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Review and revise draft note on insider information relating to A Note prepared by S. Sagayam for Lamco (R. Parsons).
52279	00341	11/25/10	Roost, Hedley	GBP	1.20	£ 444.00	\$ 711.11	G23	Review and comment on Escrow Agreement for sale of Lower Thames.

Time Details										
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative	
52279	00341	11/25/10	Roost, Hedley	GBP	0.50	£ 185.00	\$ 296.30	G23	Update from HS on negotiations and reporting back to P. Coles - Lower Thames sale.	
52279	00341	11/25/10	Simperingham, Aaron	GBP	0.40	£ 68.00	\$ 108.91	G23	Internal meeting with H. Roost regarding bible(0.2); subsequent work on transaction bible(0.2)	
52279	00341	11/26/10	Fischer-Appelt, Dorothee	GBP	0.50	£ 290.00	\$ 464.46	G23	Further review of documentation on hedging sent by Rae Parsons and coordinating with D. Mehraban/R. Castelinio regarding update on Metavante decision and related US matters relevant to consider hedging position.	
52279	00341	11/26/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review emails and draft letter on E-Shelter loan (0.5); attend conference call with A.M. Tong (Lamco) and lawyers for Servicer on draft letter (0.5); telephone conversation with A.M. Tong to review position offer call (0.5).	
52279	00341	11/26/10	Sagayam, Selina Shanti	GBP	3.00	£ 1,740.00	\$ 2,786.78	G23	Revise memo and send to W McArdle for internal review with email commentary.	
52279	00341	11/29/10	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,082.08	G23	Review of draft SPA for Queensbridge House sale.	
52279	00341	11/29/10	Roost, Hedley	GBP	0.60	£ 222.00	\$ 355.56	G23	Telephone call with P. Chases re revised SPA for Lower Thames.	
52279	00341	11/29/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Review re-draft of SPA for sale of Lower Thames.	
52279	00341	11/30/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Conference call with P. Coles, M. Heideby (Lamco) and H. Roost (GDC) to discuss revised SPA for Queensbridge House.	
52279	00341	11/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Exchange of emails with M. Stueck (Lamco) on offer letter for loan acquisition.	
52279	00341	11/30/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Review revised draft of SPA for Lower Thames sale.	
52279	00341	11/30/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Call with P. Coles (LAMCOLL) and W. McArdle (Gibson Dunn) to discuss draft of SPA for sale of Lower Thames.	
52279	00341	11/30/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Draft email of comments on SPA to H. Smith re sale of Lower Thames.	
52279	00341	11/30/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Review loan documents and transfer certificates for proposed purchase of Excalibur loans by LBHI.	
52279	00341	12/01/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review emails and attachments relating to Landmark freezing order.	
52279	00341	12/01/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Discuss freezing order issues with P. Coles (Lamco) and H. Roost (GDC).	
52279	00341	12/01/10	Roost, Hedley	GBP	4.00	£ 1,480.00	\$ 2,370.37	G23	Review revised draft of SPA for sale of Lower Thames; several telephone calls with Herbert Smith and P. Coles (LAMCOL).	
52279	00341	12/02/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Correspond with HS re Mareva injunction regarding sale of Lower Thames (0.5); briefing D. Watson (GDC) (0.5).	
52279	00341	12/02/10	Sagayam, Selina Shanti	GBP	0.20	£ 116.00	\$ 185.79	G23	Initial review of comments from R Parsons (Lamco).	
52279	00341	12/02/10	Watson, Douglas	GBP	1.10	£ 407.00	\$ 651.85	G23	Queensbridge: Briefing from H. Roost (GDC) (0.6); research on freezing injunctions (0.5).	
52279	00341	12/02/10	Watson, Douglas	GBP	1.10	£ 407.00	\$ 651.85	G23	[QBH] Briefing from H. Roost (GDC) (0.6); research on freezing injunctions (0.5).	
52279	00341	12/03/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review further draft of offer letter.	
52279	00341	12/06/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Final review of memo on market abuse.	
52279	00341	12/06/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on confidentiality working for offer letter.	
52279	00341	12/06/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Engaged on SPA issues for Lower Thames sale.	
52279	00341	12/06/10	Sagayam, Selina Shanti	GBP	2.00	£ 1,160.00	\$ 1,857.86	G23	Amend memo for client re Excalibur securities (1); brief review of Irish laws on insider trading (1);	
52279	00341	12/08/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	[QBH] Meeting with P. Coles (Lamco) to discuss progress.	
52279	00341	12/08/10	Sagayam, Selina Shanti	GBP	0.20	£ 116.00	\$ 185.79	G23	Finalise memo of advice for R Parsons (Lamco).	
52279	00341	12/09/10	Roost, Hedley	GBP	0.20	£ 74.00	\$ 118.52	G23	Meeting with W. McArdle (GDC) to discuss SPA for QBH.	
52279	00341	12/09/10	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Review and comment on QBH SPA.	
52279	00341	12/10/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Review QBH draft SPA mark-up (0.5); discuss changes with P. Coles (Lamco) (1.0).	
52279	00341	12/10/10	Roost, Hedley	GBP	6.00	£ 2,220.00	\$ 3,555.55	G20	Review draft SPA for QBH (4.9) and various calls with LAMCOLL, Herbert Smith and W. McArdle (GDC) (1.1).	
52279	00341	12/13/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Review latest draft of QBH SPA.	
52279	00341	12/13/10	Roost, Hedley	GBP	1.30	£ 481.00	\$ 770.37	G23	Meeting with W. McArdle (GDC) to discuss QBH SPA (1.0); telephone call with S. Price (HS) and P. Coles (LAMCOL) on same matter (0.3).	
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review SPA changes.	
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss changes with P. Coles (Lamco).	
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Email comments on changes and revisions to S. Price at Herbert Smith.	
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review further SPA draft.	
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with P. Coles (Lamco) on further SPA draft and disclosure letter.	
52279	00341	12/14/10	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 832.83	G23	Telephone conversation with S. Price (Herbert Smith) on SPA outstanding points plus disclosure issues.	
52279	00341	12/14/10	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,185.18	G23	Review final draft of SPA for QBH sale.	
52279	00341	12/15/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review final points on QBH SPA.	
52279	00341	12/15/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review signing issues for SPA.	
52279	00341	12/15/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Final comments on QBH SPA.	
52279	00341	12/16/10	Roost, Hedley	GBP	1.00	£ 370.00	\$ 592.59	G23	Review SPA and SH resolution before signing for QBH sale.	
52279	00341	12/21/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Telephone conversation with C. Taylor on post-closing matters for QBH.	
52279	00341	12/23/10	Roost, Hedley	GBP	0.30	£ 111.00	\$ 177.78	G23	Check Companies House for R. Parsons (LAMCOLL) to see if accounts of Excalibur have been filed.	
52279	00341	12/29/10	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Telephone call with Hedley Roost (GDC) regarding status of filing of accounts by Issuer.	
52279	00341	12/29/10	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 728.73	G23	Telephone call with Rae Parsons (Lamco) to discuss filing of accounts and possible remedies for breach.	
52279	00341	12/29/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Prepare for phone calls with W. McArdle (GDC) and R. Parsons (LAMCOLL) regarding the next steps if Excalibur is struck off the register (1.0); attend same (0.5).	
52279	00341	12/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review email prepared by Hedley Roost (GDC).	
52279	00341	12/30/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Revise email to be sent to Rae Parsons (Lamco) on remedies for failure to file accounts.	
52279	00341	12/30/10	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Review the Excalibur documentation to establish the next steps if Excalibur is struck off the register.	
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Review email from B. Matthews (A&M) in connection with Excalibur and actions to be taken over CDOs.	
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Call with R. Parsons (Lamco) to discuss resolution of A. Noteholder.	
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 312.31	G23	Call with R. Parsons (Lamco) to discuss LBHI funding to LB3.	
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Emails on further funding of B Note obligations.	
52279	00341	01/11/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Consider form of resolution of A Noteholder on payment of Admin Fees and prepare email of advice.	
52279	00341	01/25/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Call with R. Parsons (Lamco) on noteholder resolution for funding (0.5); consider resolution and draft proviso (0.5).	
52279	00341	01/26/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Calls with R. Parsons (Lamco) on resolution of noteholders for funding of admin expenses.	
00341 Total					107.50	£ 52,620.00	\$ 84,276.19			

Time Details										
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)	Task Code	Narrative	
52279	00342	12/08/10	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,561.56	G23	Meeting with R. Hiom (Lamco) on Project Yellow.	
52279	00342	12/09/10	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 208.21	G23	Engaged with H. Roost (GDC) on offer letter proposal.	
52279	00342	12/09/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Consider creditor position on Yellow offer.	
52279	00342	12/09/10	Roost, Hedley	GBP	0.40	£ 148.00	\$ 237.04	G23	Briefing from W. McArdle (GDC) re new Yellow/Real Estate transaction.	
52279	00342	12/12/10	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 2,962.96	G23	Draft proposal letter for Yellow real estate debt for equity swap.	
52279	00342	12/13/10	Barabas, James	GBP	0.20	£ 116.00	\$ 185.79	G23	Discuss matters with W. McArdle (GDC) including ability to sweep cash out of co plus mechanics for debt-for-equity swap (0.2).	
52279	00342	12/13/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review Memorandum of Understanding draft to be sent to PwC in connection with Yellow Real Estate Limited.	
52279	00342	12/13/10	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss MoU with H. Roost (GDC).	
52279	00342	12/13/10	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Yellow Real Estate - drafting letter to joint administrators (1.2); meeting with W. McArdle (GDC) to discuss draft letter to joint administrators (0.3).	
52279	00342	12/14/10	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Revise offer letter.	
00342 Total						11.80	£ 5,724.00	\$ 9,167.56		
52279	00343	01/14/11	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,602.60	G23	Review of JVA and related documents regarding potential sale.	
52279	00343	01/14/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Discuss potential sale with J. Blakemore (LBHI)	
52279	00343	01/17/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Brief H. Roost (GDC) on issues related to potential sale (0.7); review email from J. Leekha (Lamco) (0.3).	
52279	00343	01/17/11	Roost, Hedley	GBP	1.50	£ 555.00	\$ 888.89	G23	Briefing from W.McArdle on proposed sale of Devonshire House (0.7) and initial reading of documents (0.8).	
52279	00343	01/18/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 520.52	G23	Review summary email of buy-sell and ROFO options from J. Leekha (Lamco).	
52279	00343	01/18/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,041.04	G23	Review Facility Agreement for Devonshire to determine whether Asset Manager can be terminated (0.5); email to H. Roost (GDC) on termination and consequences for a sale (0.5).	
52279	00343	01/18/11	Roost, Hedley	GBP	5.50	£ 2,035.00	\$ 3,259.26	G23	Research on how to structure the proposed sale by Lehman of its interests in Devonshire JVco.	
52279	00343	01/19/11	Roost, Hedley	GBP	6.00	£ 2,220.00	\$ 3,555.55	G23	Devonshire House - research on how to structure the proposed sale by Lehman of its interests in JVCo.	
52279	00343	01/20/11	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,777.78	G23	Devonshire House - research on how to structure the proposed sale by Lehman of its interests in JVCo.	
00343 Total						21.50	£ 9,495.00	\$ 15,207.19		
Grand Total						1,433.30		\$ 1,020,146.65		
Grand Total After 51% Discount on Matter 280*								\$ 975,829.94		
^ For purposes of this fee statement, all amounts have been converted into U.S. Dollars based on the U.S. Dollar/GBP currency exchange rate, in effect as of January 31, 2011, of USD 1.6016 per GBP 1.00.										
* Matter 280 consists of work performed as local land use and development counsel with respect to 13 different Suncal development projects which were funded by Lehman affiliates. Debtor entities provided approximately 49% of the funds. At the request of the Debtors, Gibson Dunn has agreed to bill the Debtors for 49% of its fees and expenses and the other Lehman affiliates for the remaining 51%.										